

MONTHLY POLL

August 2023
Job Creators Network Foundation
Small Business Monthly Poll

Conducted By:
John McLaughlin
Scott Rasmussen

Small
Business
IQ
MONTHLY POLL

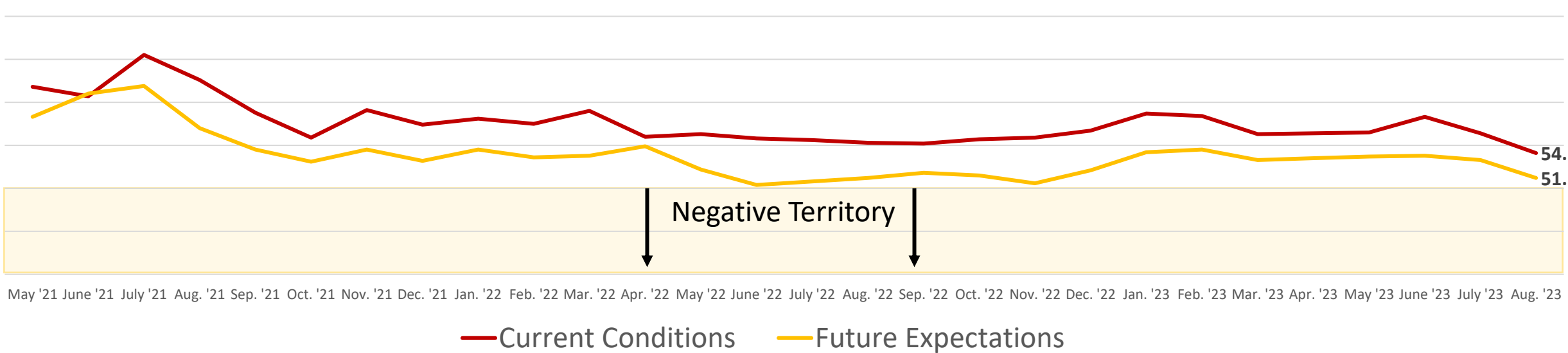
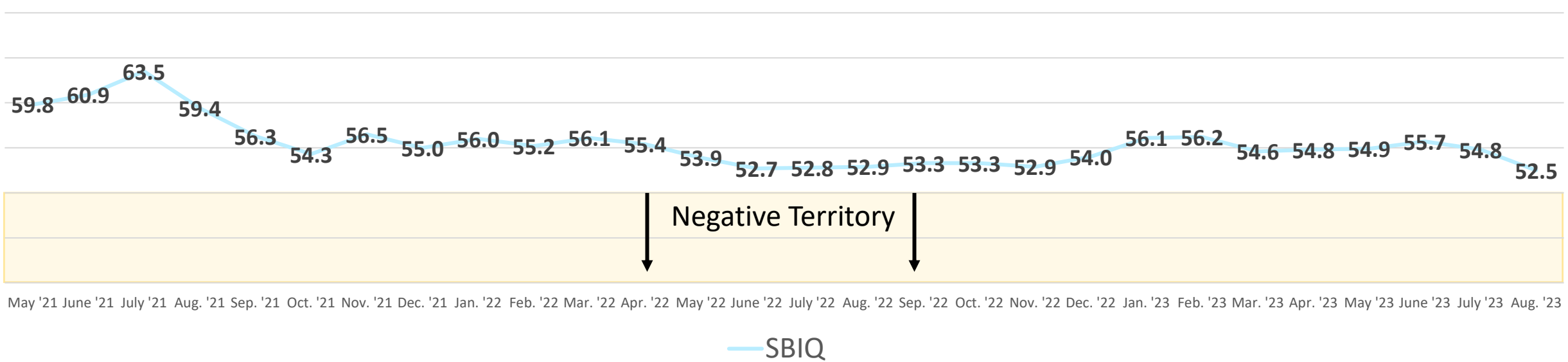


Methodology

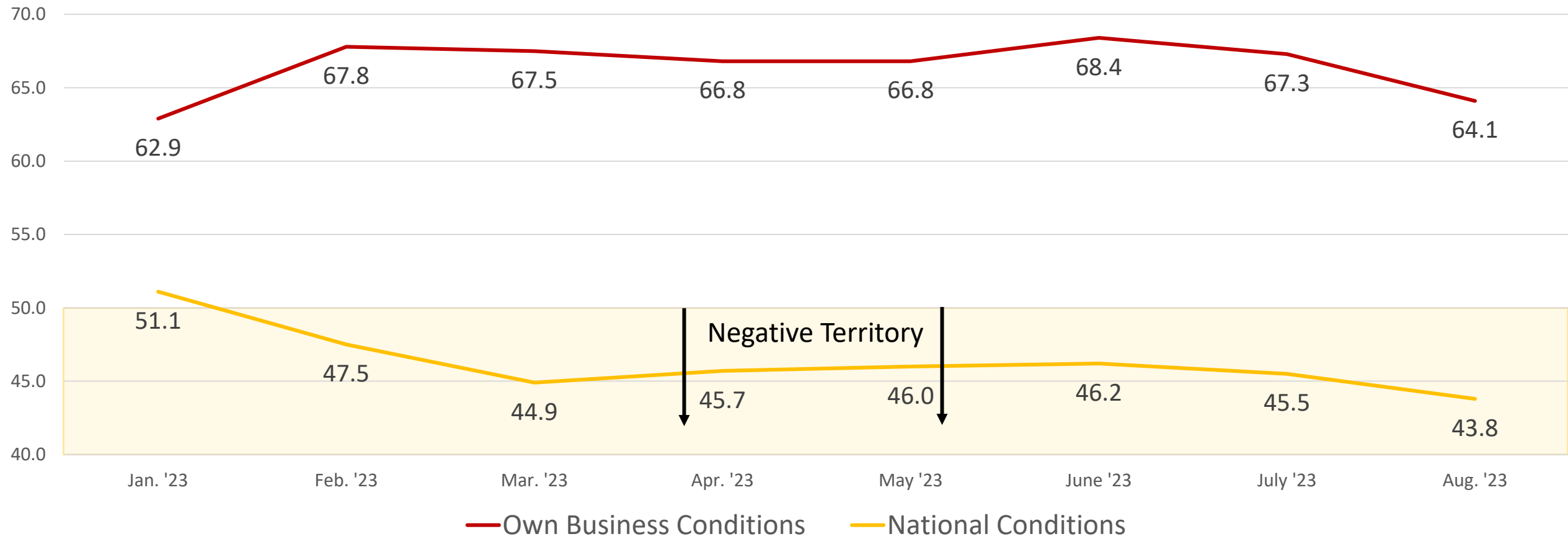
This national survey of 400 small business employers was conducted between August 5-30, 2023. This presentation includes JCNF's SBIQ (Small Business Intelligence Quotient). The Small Business IQ Monthly Poll tracks its SBIQ, identifies key trends, and offers valuable insights into policies impacting small business employers.

All interviews were conducted online with randomly distributed invitations. The geographic and demographic profiles were structured to represent the population of small business employers in the United States. The sample of 400 small business employers has an accuracy of +/- 4.9% at a 95% confidence interval. The numbers in this presentation have been rounded and may not equal 100%.

The JCNF SBIQ is calculated on a scale from 0 to 100, with 100 being best possible conditions and 0 being worst possible conditions. A score of 50 is neutral, anything above 50 is positive and anything below is negative. The JCNF SBIQ is based on 7-questions:
Current Conditions: Employer's Business, U.S. Economy, and Climate for Small Businesses
Future Expectations: Employer's Business Next 3-Months, Employer's Hiring Next 3-Months, Direction of U.S. Economy, and Direction of Climate for Small Business



Divergence Between Perception of Own Business & National Economic Conditions

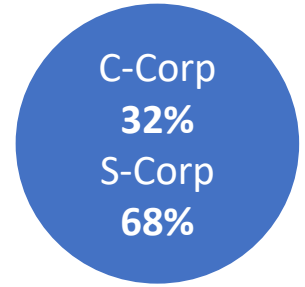
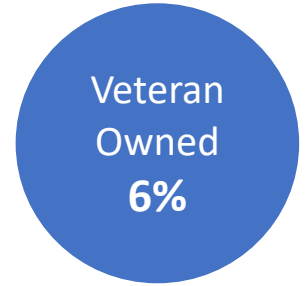
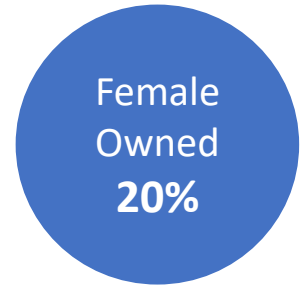
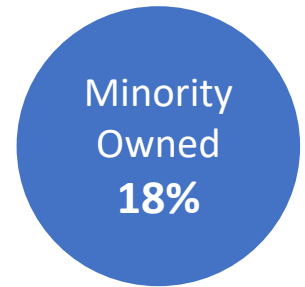
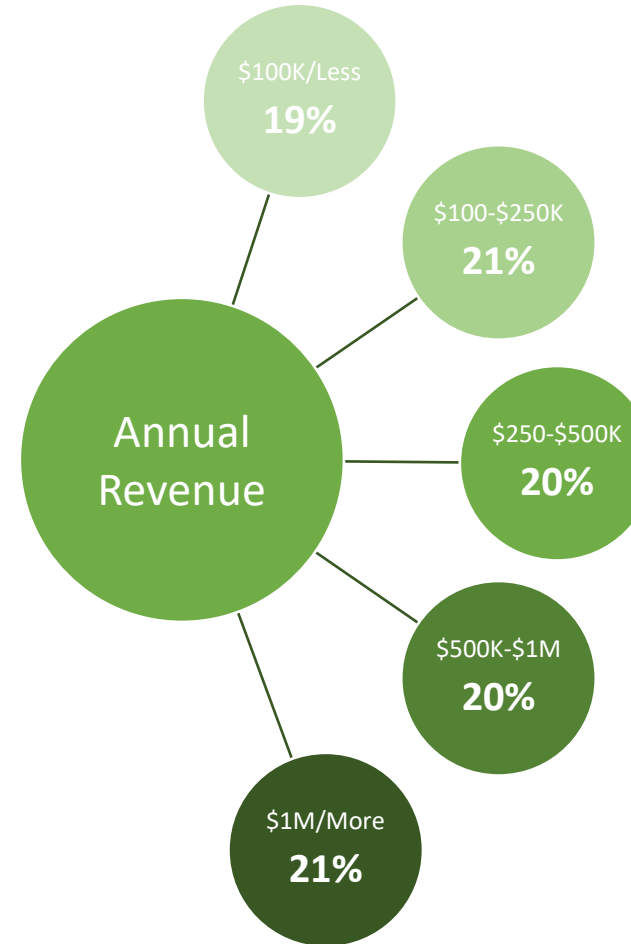
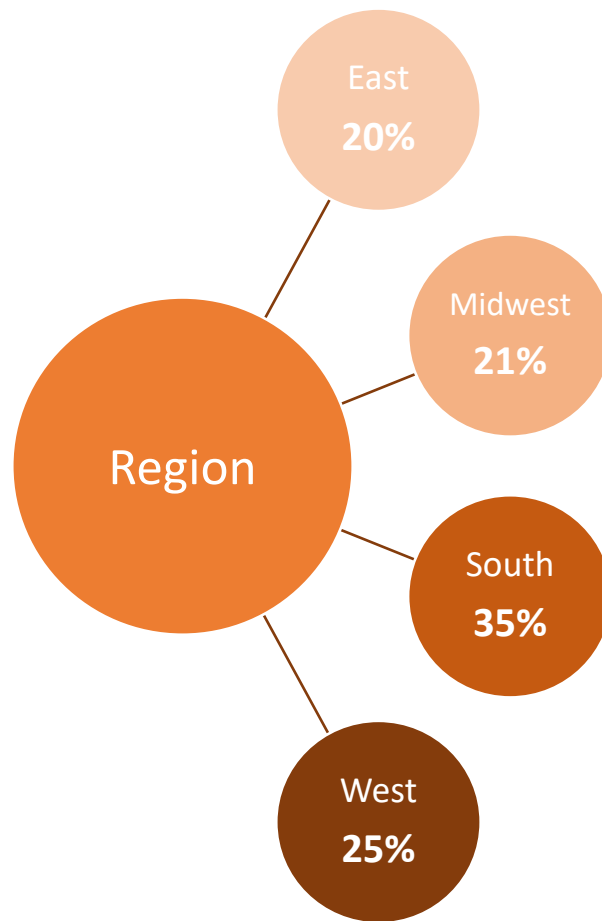
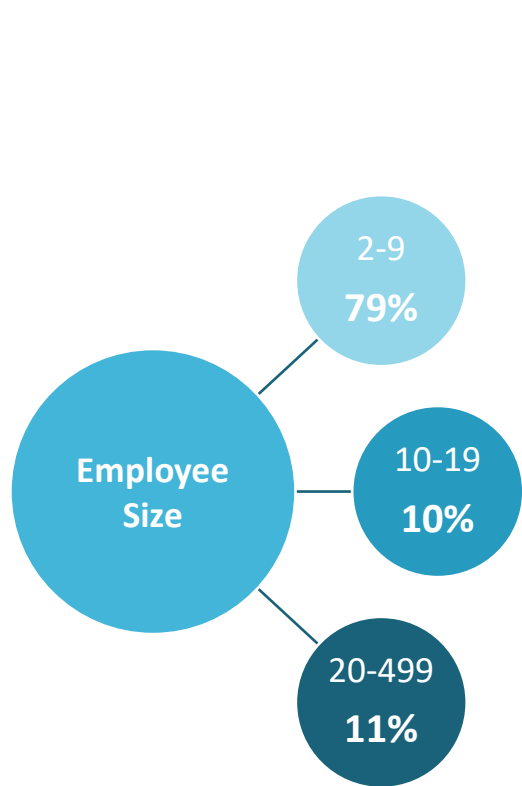


5 “So-What” Takeaways

1. Only 25 percent of small businesses think the economy is “Excellent” or “Good ,” dropping 4 points this month and 59 percent say the economy is getting worse (up from 51 percent last month.) ***So What? Entrepreneurs are concerned about the overall economy.***
2. 78 percent of small businesses would give Joe Biden a C grade or lower for his performance in helping small businesses. With 43 percent giving him an F grade. ***So What? Small businesses don’t think this administration is doing enough to help the little guy.***
3. Inflation, inflation, inflation. While the administration continues to talk about how inflation is dropping, small businesses are still dealing with sky-high prices. Inflation is one of the top two concerns for 52 percent of small businesses. 4 points higher than last month. ***So What? Inflation continues to be top of mind and small business owners aren’t seeing relief.***
4. When discussing higher education, 90 percent of small businesses think Colleges and Universities overcharge students. ***So What? Schools need to be held accountable for out-of-control spending.***
5. The availability of workers is a significant concern, with 17 percent of small businesses calling it their first or second concern. This is a 4-point jump from last month. ***So What? Labor participation is still struggling in our post pandemic economy.***

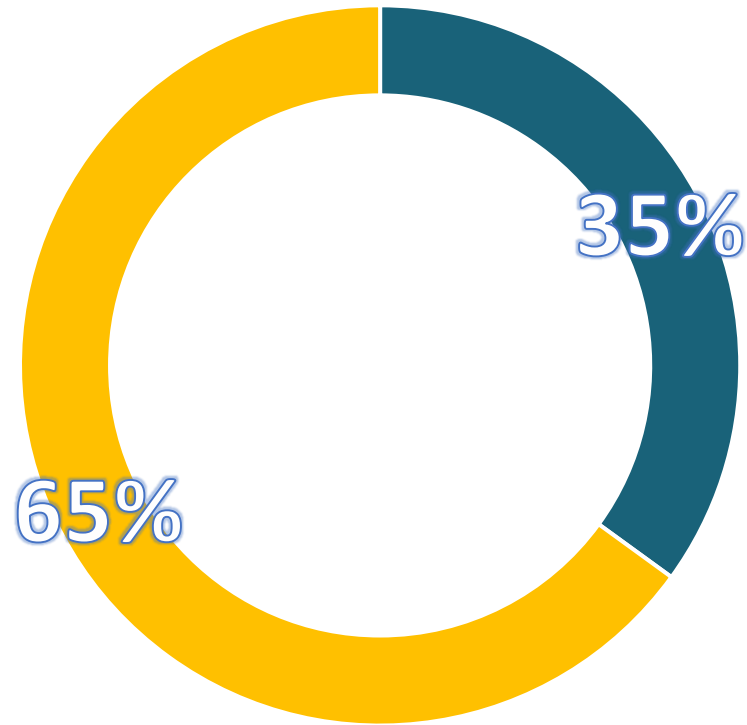
Small Business Employer Profile

Who are the 400 respondents?



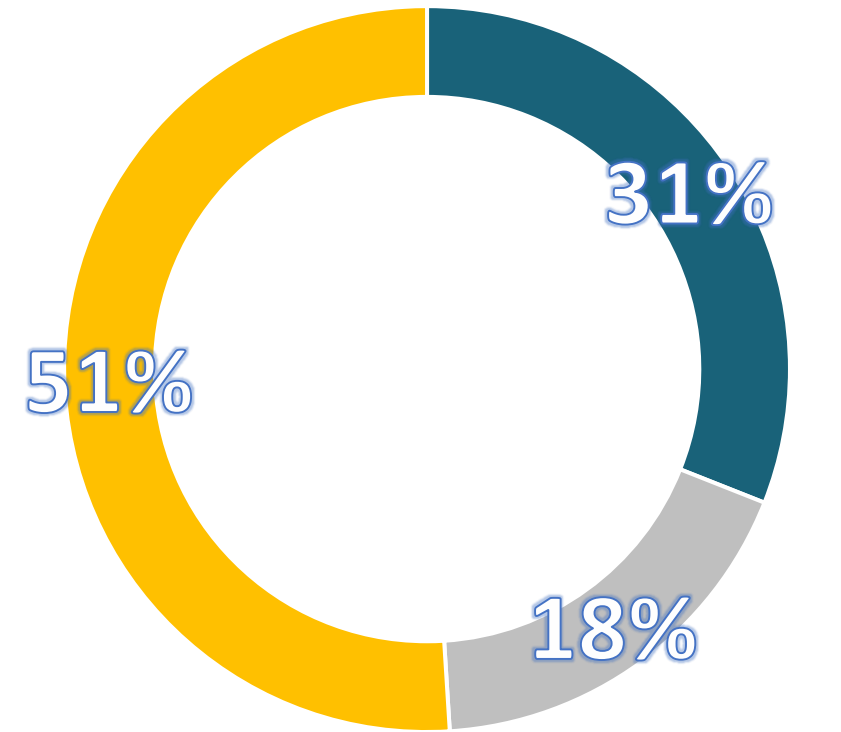
Small Business Employer Profile

Brick & Mortar Store



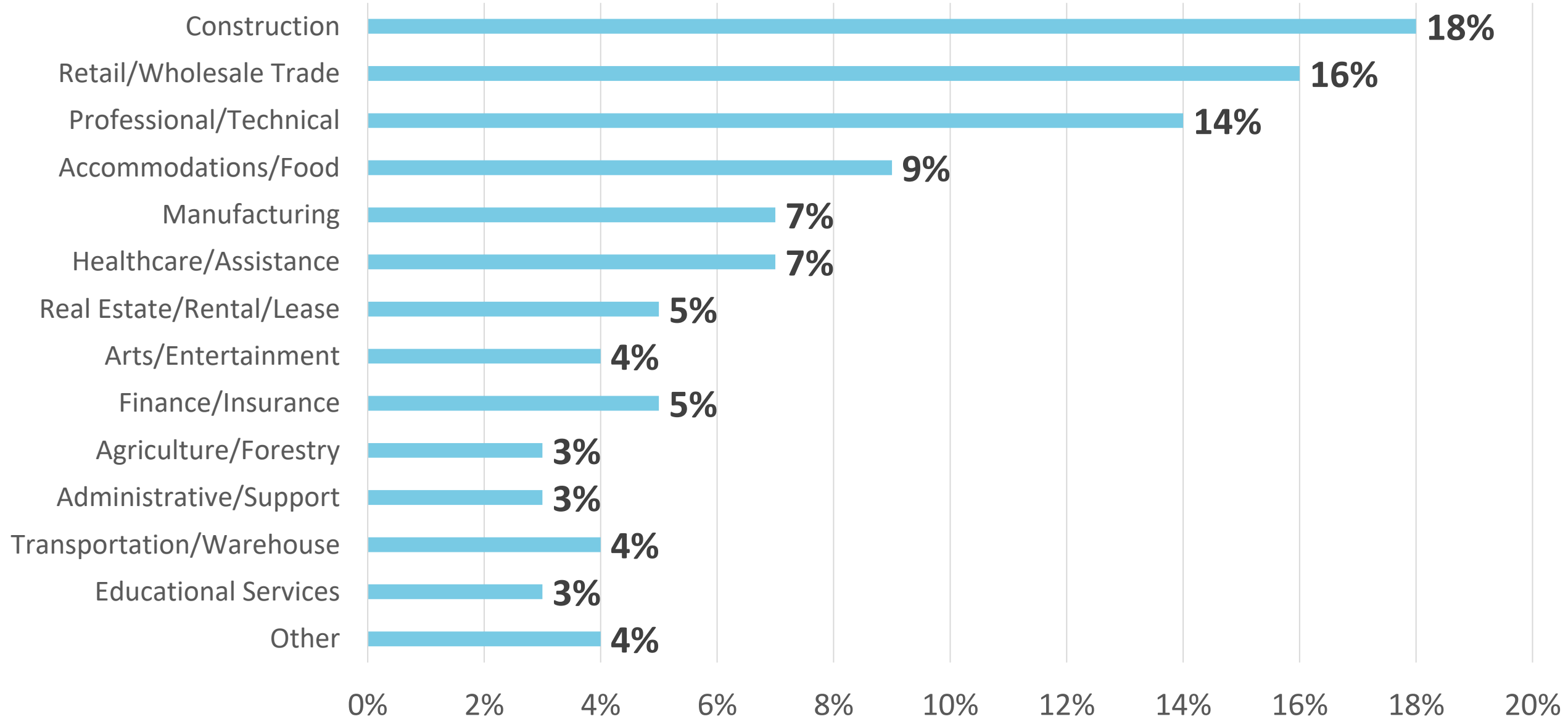
■ Yes ■ No

E-Commerce Business



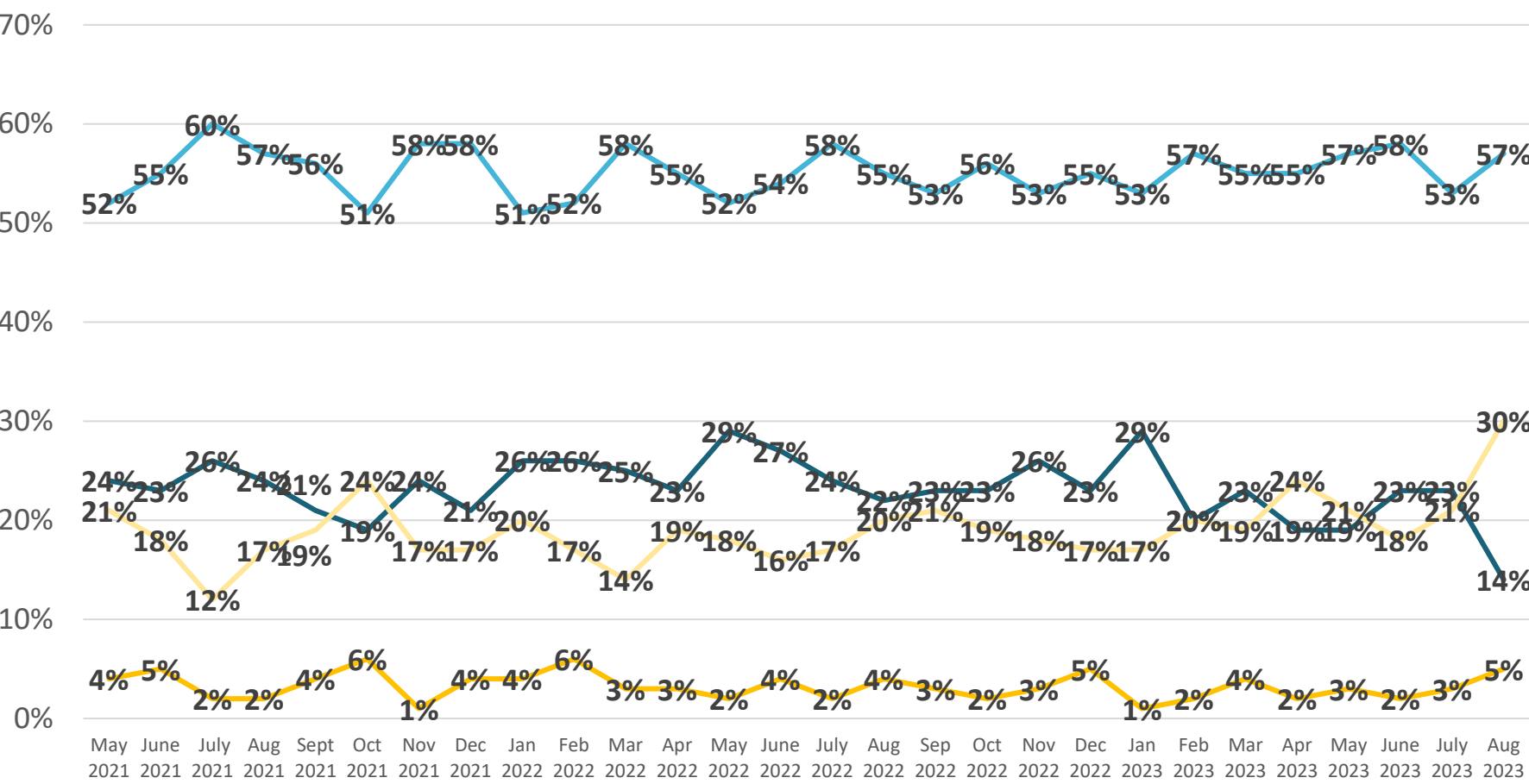
■ More Than Half ■ Half ■ Less Than Half

Small Business Employer Industry



Current Financial Condition

	May	June	July	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Net
Excellent/Good	75%	77%	85%	81%	77%	70%	82%	79%	76%	77%	83%	78%	80%	80%	81%	76%	76%	79%	79%	78%	82%	78%	78%	73%	76%	80%	76%	70%	-6
Only Fair/Poor	25%	22%	15%	19%	23%	30%	18%	21%	24%	23%	17%	22%	20%	20%	19%	24%	24%	21%	21%	22%	18%	23%	22%	27%	24%	20%	24%	30%	+6
Net	+50	+55	+70	+62	+54	+40	+64	+58	+52	+54	+66	+56	+60	+60	+62	+52	+52	+58	+58	+56	+64	+55	+56	+46	+52	+60	+52	+40	-12

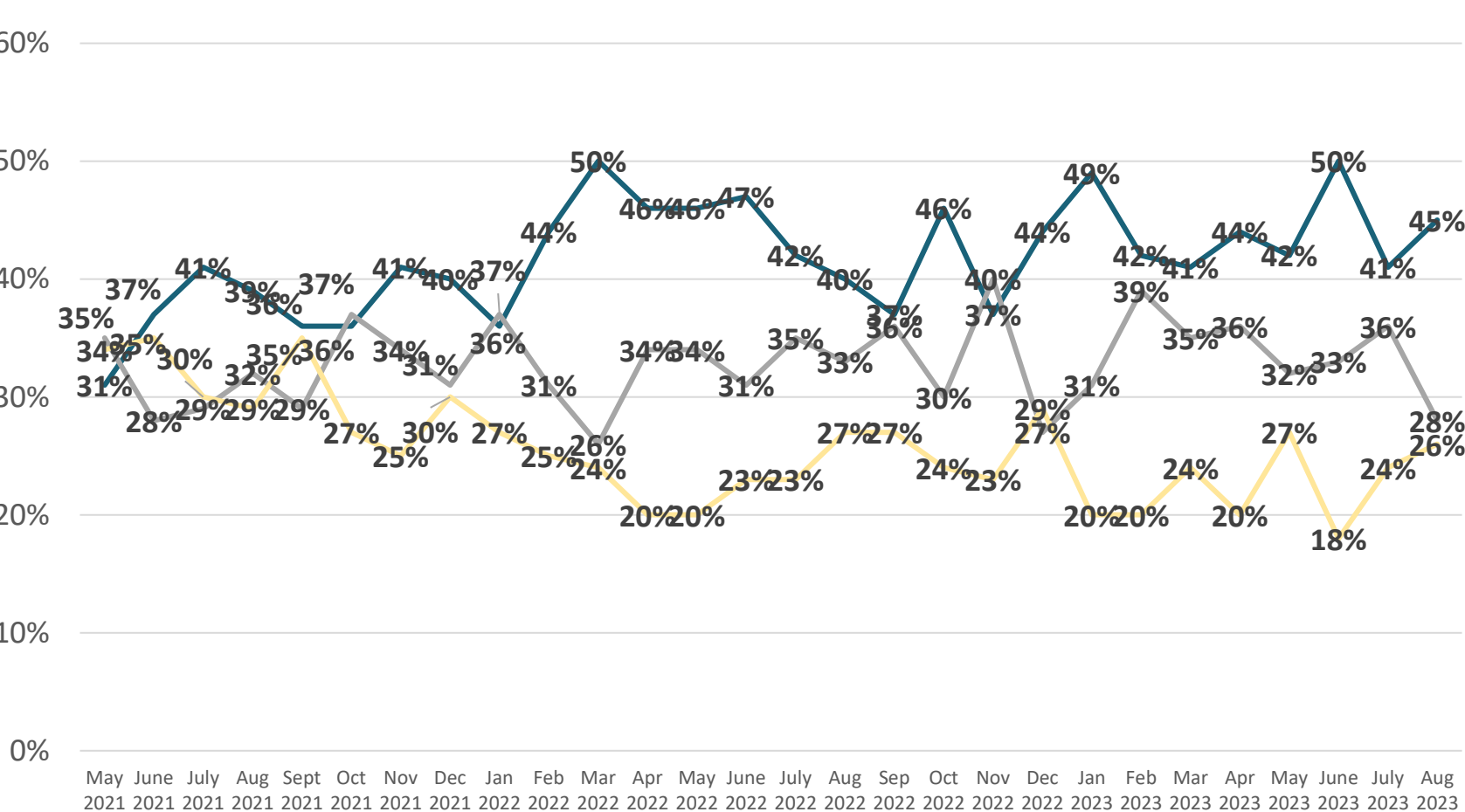


—Excellent —Good —Only Fair —Poor

	Excel/Good	Fair/Poor	Net
Total	70	30	40
East	71	29	42
Midwest	79	21	58
South	67	34	33
West	68	32	37
2-9 Employees	67	33	34
10-19 Employees	94	6	87
20-More Employees	72	28	43
\$100K/Less Revenue	61	39	21
\$100K-\$250K Revenue	68	32	36
\$250K-\$500K Revenue	63	37	26
\$500K-\$1 Million Revenue	77	24	53
\$1 Million/More Revenue	83	18	65
Female-Owned	67	33	34
Minority-Owned	58	42	15

Financial Condition Over Last Year

	May	June	July	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Net
Better	31%	37%	41%	39%	36%	36%	41%	40%	36%	44%	50%	46%	46%	47%	42%	40%	35%	46%	37%	44%	49%	42%	41%	44%	42%	50%	41%	45%	+4
Same	35%	28%	29%	32%	29%	37%	34%	31%	37%	31%	26%	34%	34%	31%	35%	33%	36%	30%	40%	27%	31%	39%	35%	36%	32%	33%	36%	28%	-8
Worse	34%	35%	30%	29%	35%	27%	25%	30%	27%	25%	24%	20%	20%	23%	23%	27%	27%	24%	23%	29%	20%	20%	24%	20%	27%	18%	24%	26%	+2
Net	-3	-2	+11	+10	+1	+9	+16	+10	+9	+19	+26	+26	+26	+24	+19	+13	+8	+22	+14	+15	+29	+22	+17	+24	+15	+32	+17	+19	+2

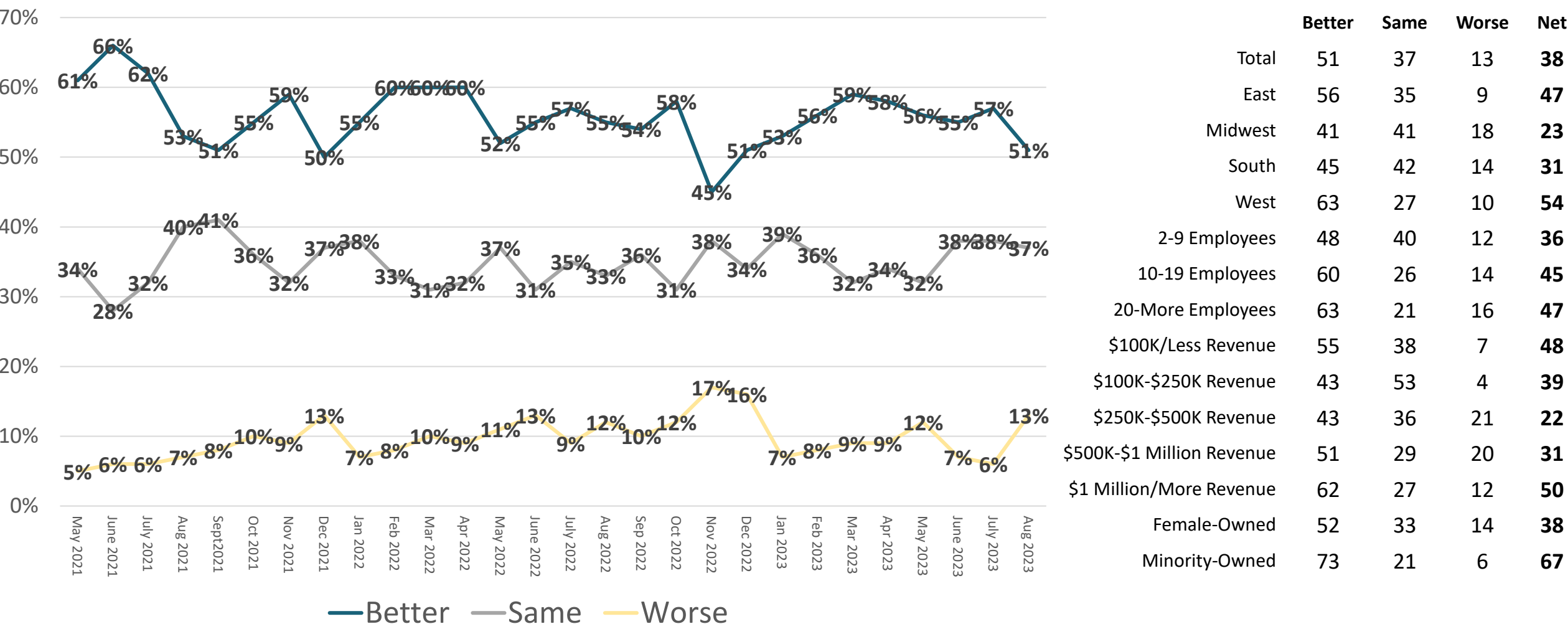


	Better	Same	Worse	Net
Total	45	28	26	19
East	48	25	27	21
Midwest	38	37	25	13
South	42	28	29	13
West	53	23	24	30
2-9 Employees	44	28	28	16
10-19 Employees	57	32	12	45
20-More Employees	47	26	27	20
\$100K/Less Revenue	43	24	33	10
\$100K-\$250K Revenue	47	33	21	26
\$250K-\$500K Revenue	44	24	33	11
\$500K-\$1 Million Revenue	33	29	38	-5
\$1 Million/More Revenue	59	31	10	49
Female-Owned	42	22	36	6
Minority-Owned	68	14	18	50

— Better — Same — Worse

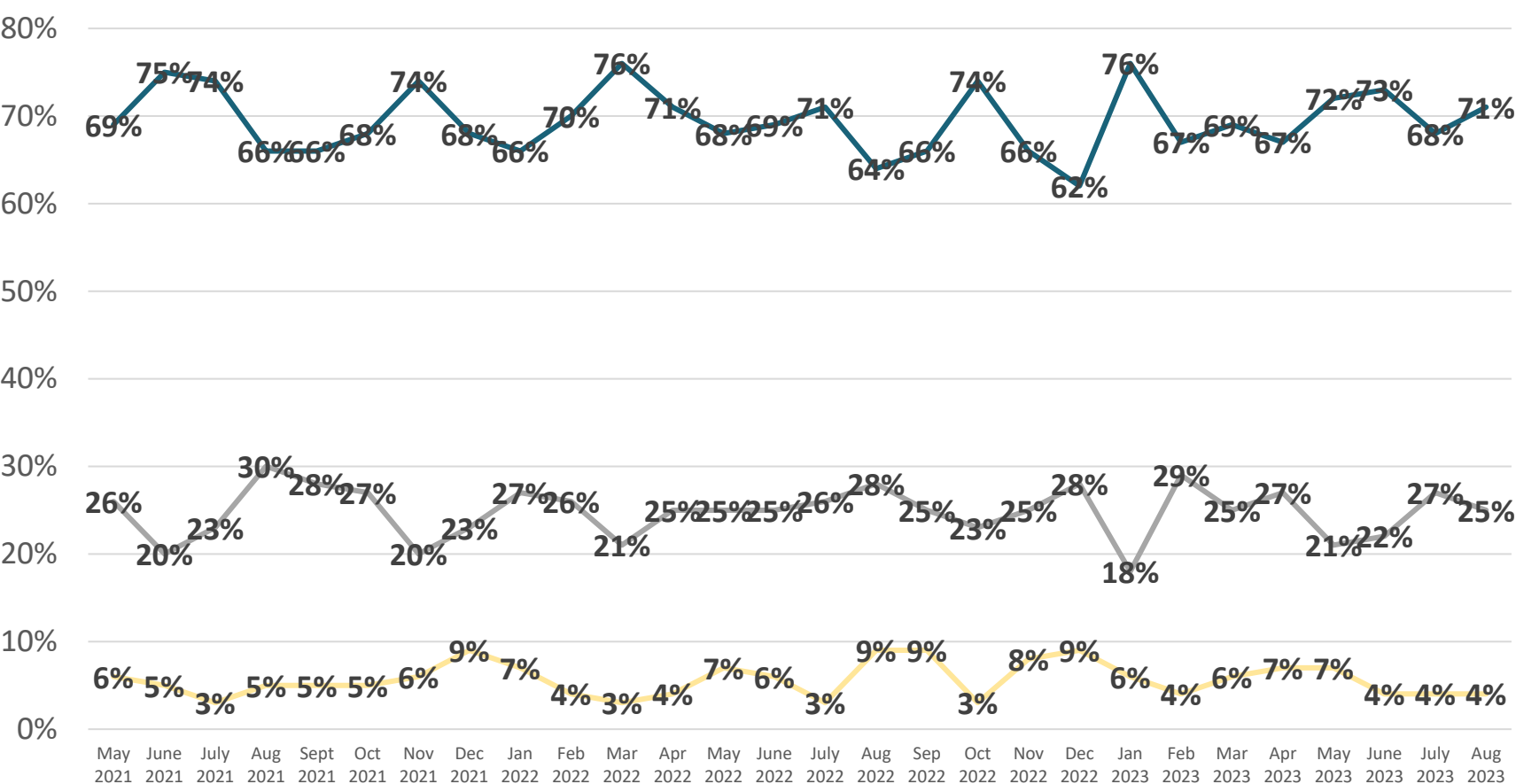
Financial Condition Next 3-Months

	May	June	July	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Net	
Better	61%	66%	62%	53%	51%	55%	59%	50%	55%	60%	60%	60%	60%	52%	55%	57%	55%	54%	58%	45%	51%	53%	56%	59%	58%	56%	55%	57%	51%	-6
Same	34%	28%	32%	40%	41%	36%	32%	37%	38%	33%	31%	32%	37%	31%	35%	33%	36%	31%	38%	34%	39%	36%	32%	34%	32%	38%	38%	37%	-1	
Worse	5%	6%	6%	7%	8%	10%	9%	13%	7%	8%	10%	9%	11%	13%	9%	12%	10%	12%	17%	16%	7%	8%	9%	9%	12%	7%	6%	13%	+7	
Net	+56	+60	+56	+46	+43	+45	+50	+37	+48	+52	+50	+51	+41	+42	+48	+43	+44	+46	+28	+35	+46	+48	+50	+49	+44	+48	+51	+38	-13	



Profitability Next 12-Months

	May	June	July	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Net
Earn Profit	69%	75%	74%	66%	66%	68%	74%	68%	66%	70%	76%	71%	68%	69%	71%	64%	66%	74%	66%	62%	76%	67%	69%	67%	72%	73%	68%	71%	+3
Break Even	26%	20%	23%	30%	28%	27%	20%	23%	27%	26%	21%	25%	35%	25%	26%	28%	25%	23%	25%	28%	18%	29%	25%	27%	21%	22%	27%	25%	-2
Lose Money	6%	5%	3%	5%	5%	5%	6%	9%	7%	4%	3%	4%	7%	6%	3%	9%	9%	3%	8%	9%	6%	4%	6%	7%	7%	4%	4%	4%	0
Net	+63	+70	+71	+61	+61	+63	+68	+59	+59	+66	+73	+67	+61	+63	+69	+55	+57	+71	+58	+53	+70	+63	+63	+60	+65	+69	+64	+67	+3

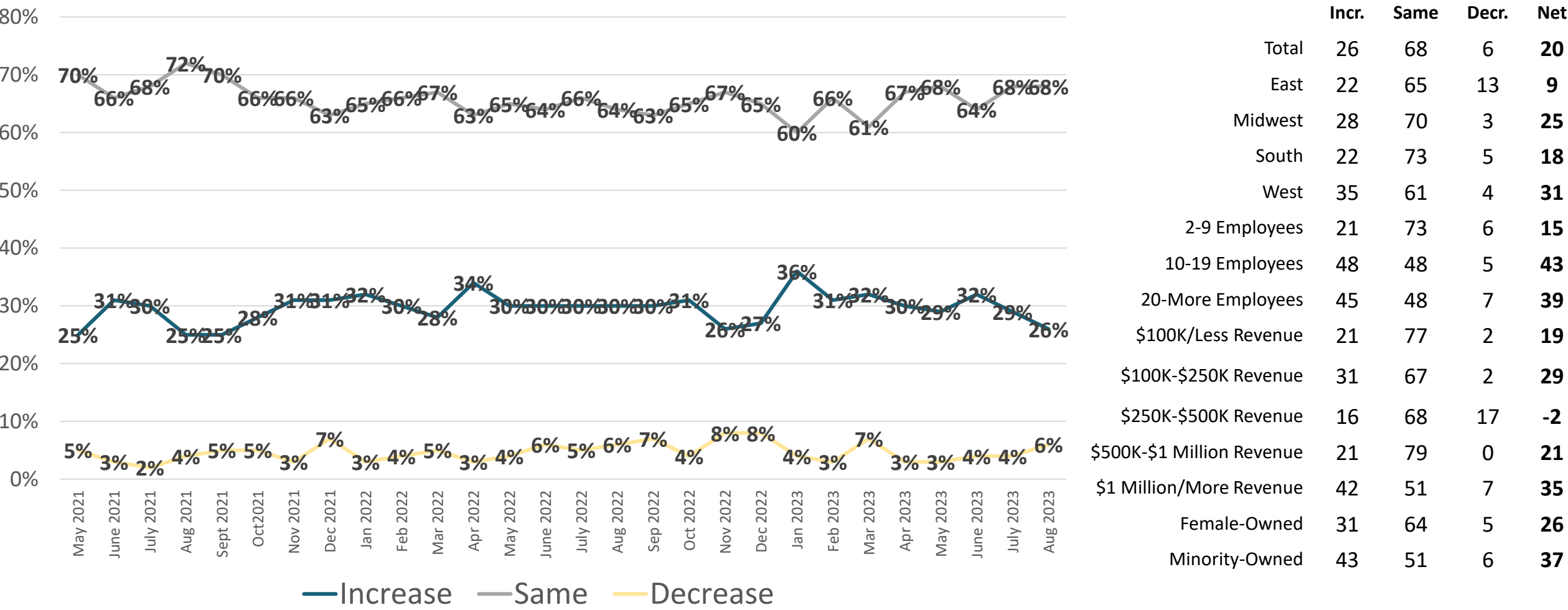


	Profit	Same	Lose	Net
Total	71	25	4	67
East	71	28	1	70
Midwest	74	18	9	65
South	67	28	5	62
West	74	26	0	73
2-9 Employees	68	28	4	64
10-19 Employees	92	7	1	92
20-More Employees	69	25	6	63
\$100K/Less Revenue	64	29	6	58
\$100K-\$250K Revenue	66	28	6	60
\$250K-\$500K Revenue	60	37	3	57
\$500K-\$1 Million Revenue	76	24	0	76
\$1 Million/More Revenue	86	11	3	83
Female-Owned	69	28	3	67
Minority-Owned	75	19	6	70

— Earn Profit — Break Even — Lose Money

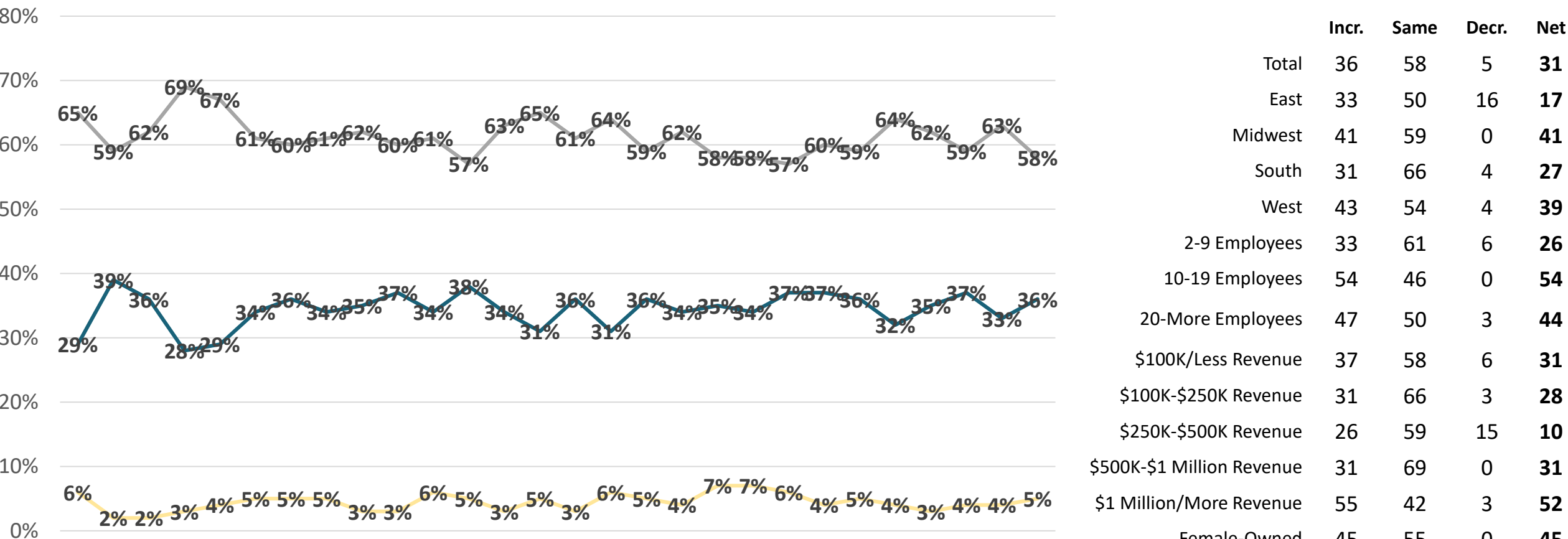
Employment Next 3-Months

	May	June	July	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Net
Increase	25%	31%	30%	25%	25%	28%	31%	31%	32%	30%	28%	34%	30%	30%	30%	30%	30%	31%	26%	27%	36%	31%	32%	30%	29%	32%	29%	26%	-3
Same	70%	66%	68%	72%	70%	66%	66%	63%	65%	66%	67%	63%	65%	64%	66%	64%	63%	65%	67%	65%	60%	66%	61%	67%	68%	64%	68%	68%	0
Decrease	5%	3%	2%	4%	5%	5%	3%	7%	3%	4%	5%	3%	4%	6%	5%	6%	7%	4%	8%	8%	4%	3%	7%	3%	3%	4%	4%	6%	+2
Net	+20	+28	+28	+21	+20	+23	+28	+24	+29	+26	+23	+21	+26	+24	+25	+24	+23	+27	+18	+19	+32	+28	+25	+27	+26	+28	+25	+20	-5



Employee Wages/Hours Next 3-Months

	May	June	July	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Net
Increase	29%	39%	36%	28%	29%	34%	36%	34%	35%	37%	34%	38%	34%	31%	36%	31%	36%	34%	35%	34%	37%	37%	36%	32%	35%	37%	33%	36%	+3
Same	65%	59%	62%	69%	67%	61%	60%	61%	62%	60%	61%	57%	63%	65%	61%	64%	59%	62%	58%	58%	57%	60%	59%	64%	62%	59%	63%	58%	-5
Decrease	6%	2%	2%	3%	4%	5%	5%	5%	3%	3%	6%	5%	3%	5%	3%	6%	5%	4%	7%	7%	6%	4%	5%	4%	3%	4%	4%	5%	+1
Net	+23	+37	+34	+25	+25	+29	+31	+29	+32	+34	+28	+33	+31	+26	+33	+25	+31	+30	+28	+27	+31	+33	+31	+28	+32	+33	+29	+31	+2

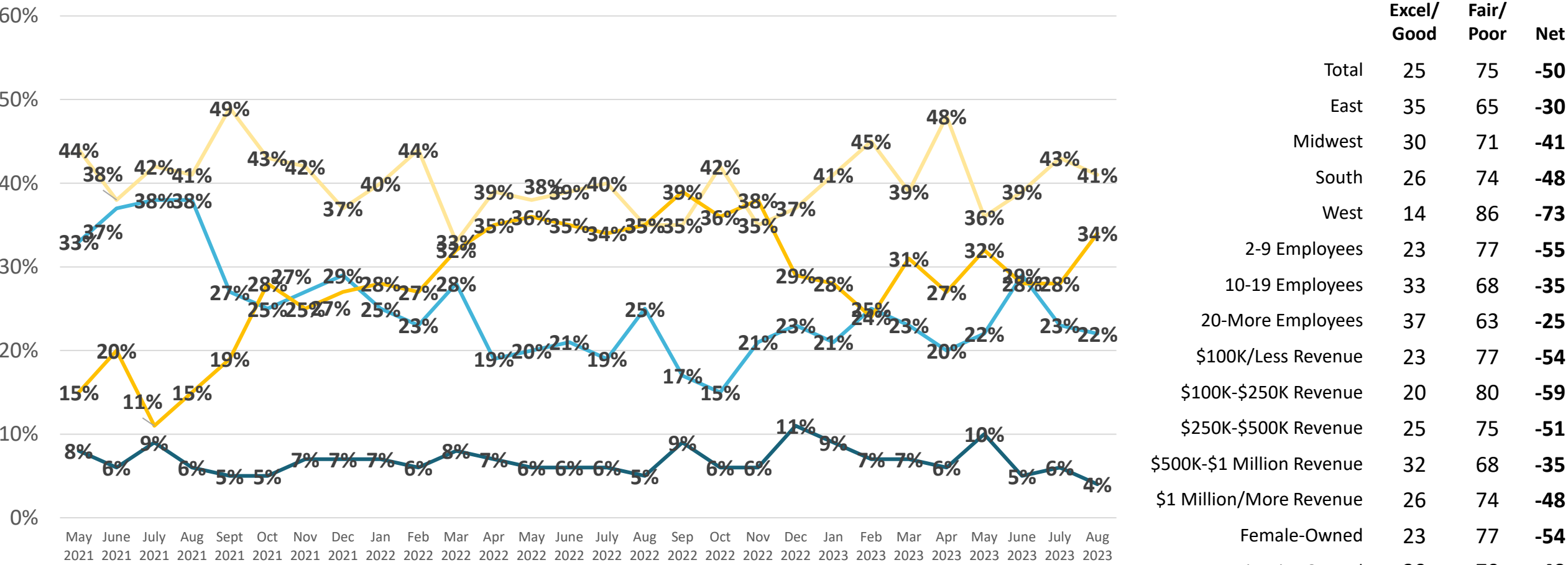


	Incr.	Same	Decr.	Net
Total	36	58	5	31
East	33	50	16	17
Midwest	41	59	0	41
South	31	66	4	27
West	43	54	4	39
2-9 Employees	33	61	6	26
10-19 Employees	54	46	0	54
20-More Employees	47	50	3	44
\$100K/Less Revenue	37	58	6	31
\$100K-\$250K Revenue	31	66	3	28
\$250K-\$500K Revenue	26	59	15	10
\$500K-\$1 Million Revenue	31	69	0	31
\$1 Million/More Revenue	55	42	3	52
Female-Owned	45	55	0	45
Minority-Owned	54	45	1	54

— Increase — Same — Decrease

Condition of U.S. Economy

	May	June	July	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Net
Excellent/Good	41%	43%	48%	44%	32%	30%	33%	35%	31%	29%	36%	27%	26%	27%	26%	30%	26%	22%	28%	33%	30%	32%	30%	26%	32%	33%	29%	25%	-4
Only Fair/Poor	59%	57%	53%	56%	68%	70%	67%	65%	69%	71%	65%	73%	74%	73%	74%	71%	74%	79%	72%	67%	70%	68%	70%	75%	68%	67%	72%	75%	+3
Net	-18	-14	-5	-12	-36	-40	-34	-30	-38	-42	-29	-47	-48	-46	-48	-41	-48	-57	-44	-34	-40	-36	-40	-49	-36	-34	-43	-50	-7

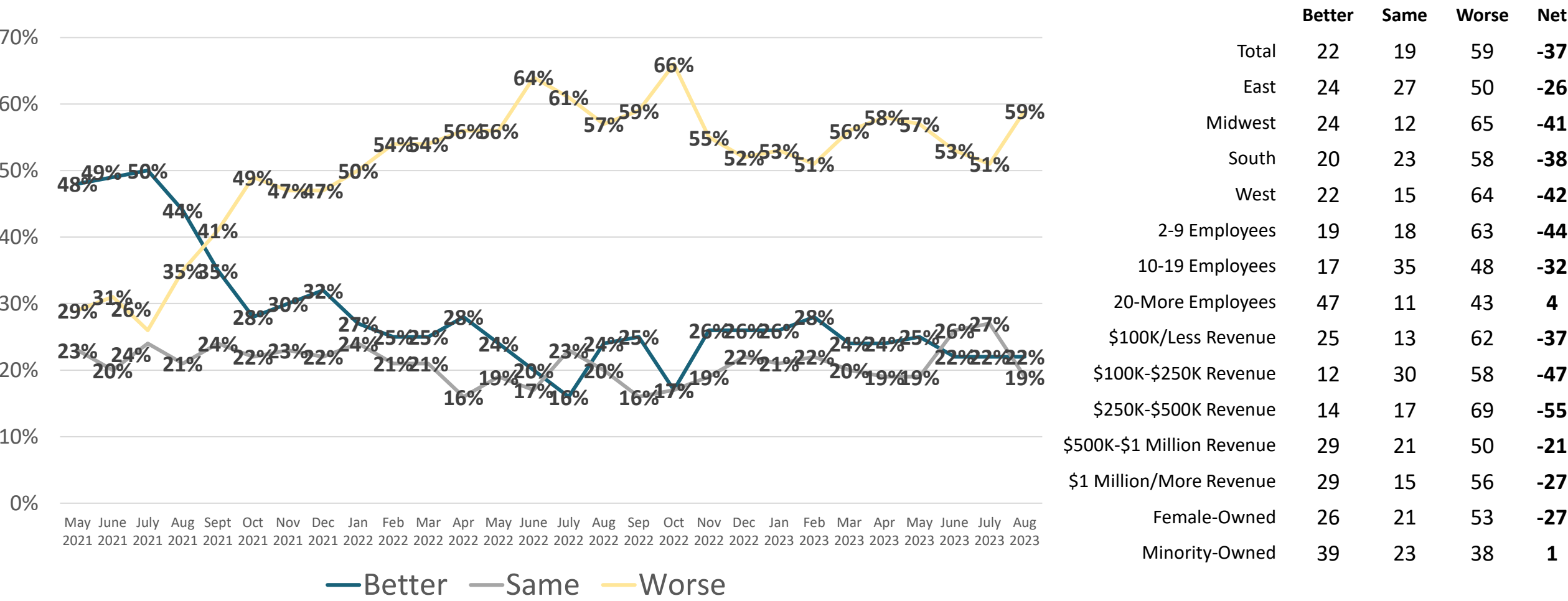


	Excel/Good	Fair/Poor	Net
Total	25	75	-50
East	35	65	-30
Midwest	30	71	-41
South	26	74	-48
West	14	86	-73
2-9 Employees	23	77	-55
10-19 Employees	33	68	-35
20-More Employees	37	63	-25
\$100K/Less Revenue	23	77	-54
\$100K-\$250K Revenue	20	80	-59
\$250K-\$500K Revenue	25	75	-51
\$500K-\$1 Million Revenue	32	68	-35
\$1 Million/More Revenue	26	74	-48
Female-Owned	23	77	-54
Minority-Owned	30	70	-40

—Excellent —Good —Only Fair —Poor

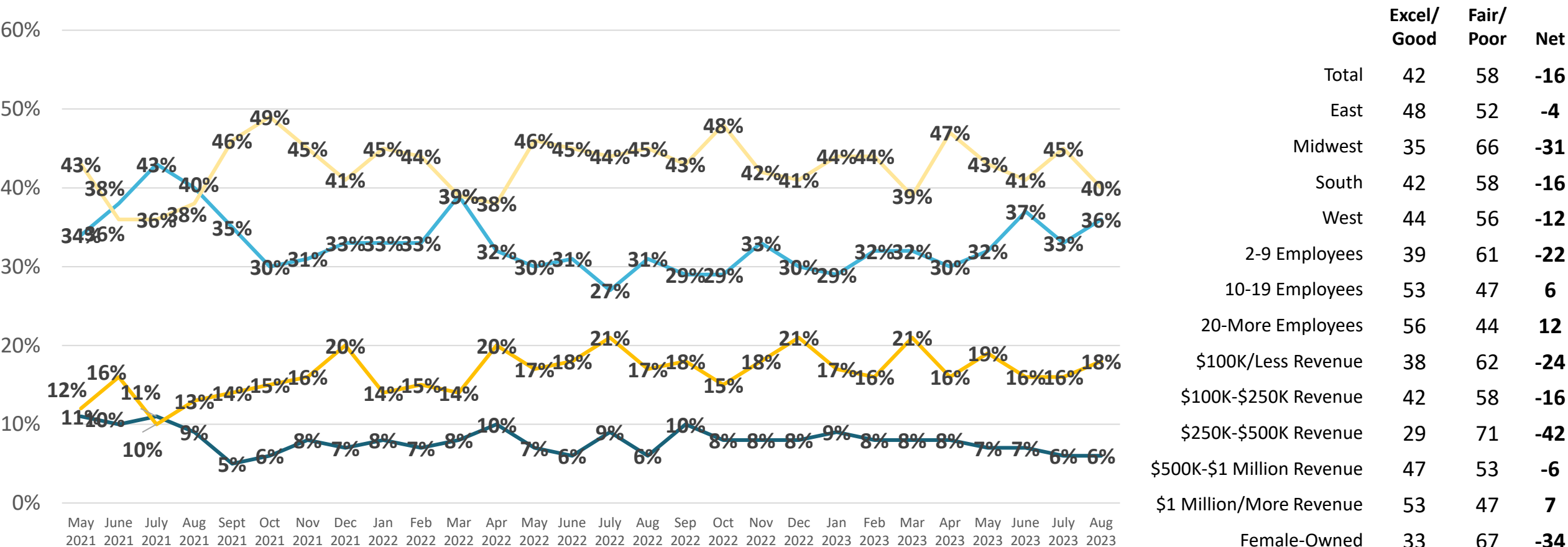
Direction of U.S. Economy

	May	June	July	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Net
Better	48%	49%	50%	44%	35%	28%	30%	32%	27%	25%	25%	28%	24%	20%	16%	24%	25%	17%	26%	26%	26%	28%	24%	24%	25%	22%	22%	22%	0
Same	23%	20%	24%	21%	24%	22%	23%	22%	24%	21%	21%	16%	19%	17%	21%	20%	16%	17%	19%	22%	21%	22%	20%	19%	19%	26%	27%	19%	-8
Worse	29%	31%	26%	35%	41%	49%	47%	47%	50%	54%	54%	56%	56%	64%	61%	57%	59%	66%	55%	52%	53%	51%	56%	58%	57%	53%	51%	59%	+8
Net	+19	+18	+24	+9	-6	-21	-17	-15	-23	-29	-29	-28	-32	-44	-45	-33	-34	-49	-29	-26	-27	-23	-32	-34	-32	-31	-29	-37	-8



Climate for Small Businesses

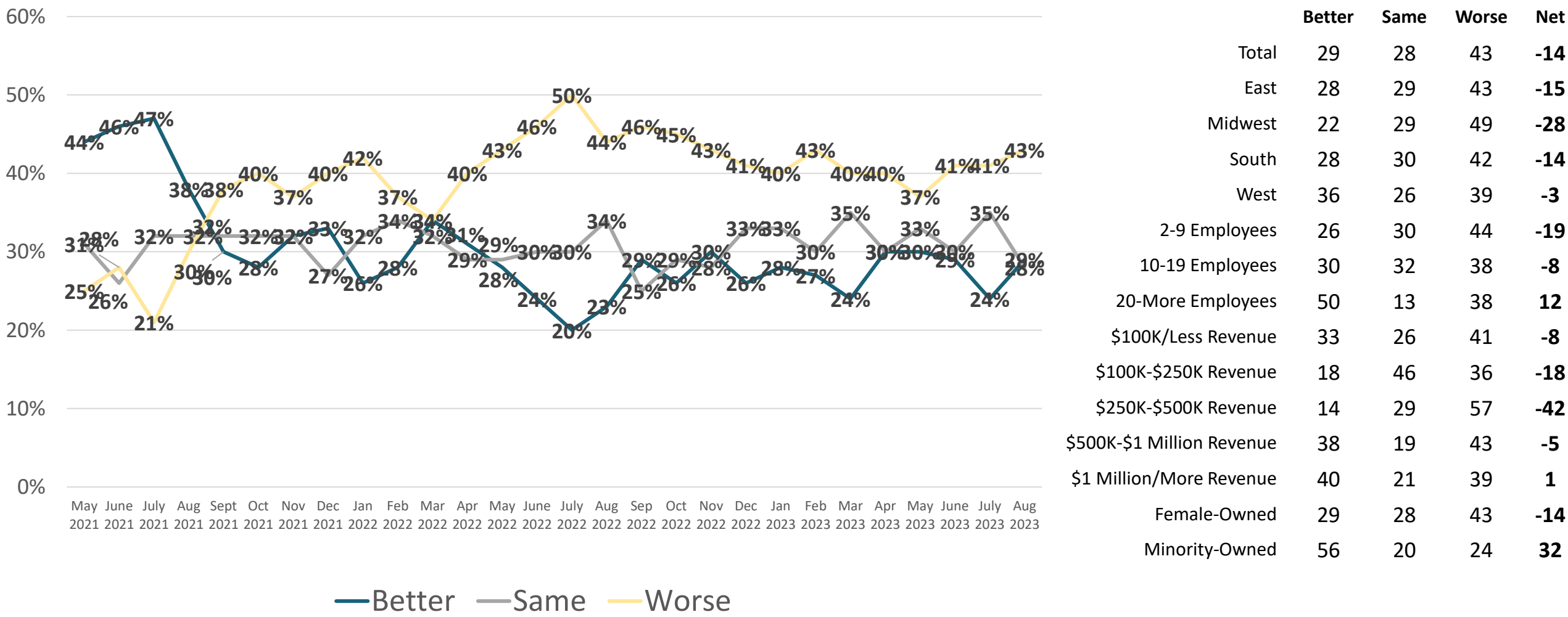
	May	June	July	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Net
Excellent/Good	45%	49%	54%	49%	40%	36%	39%	40%	41%	41%	47%	42%	37%	37%	35%	37%	39%	37%	41%	38%	39%	40%	40%	37%	39%	44%	39%	42%	+3
Only Fair/Poor	55%	51%	46%	51%	60%	64%	61%	60%	59%	59%	53%	58%	63%	63%	65%	63%	61%	63%	59%	62%	62%	60%	60%	63%	61%	56%	61%	58%	-3
Net	-10	-2	+8	-2	-20	-28	-22	-20	-18	-18	-6	-16	-26	-26	-30	-26	-22	-26	-18	-24	-23	-20	-20	-26	-22	-12	-22	-16	+6



—Excellent —Good —Only Fair —Poor

Direction of Climate for Small Businesses

	May	June	July	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Net
Better	44%	46%	47%	38%	30%	28%	32%	33%	26%	28%	34%	31%	28%	24%	20%	23%	29%	26%	30%	26%	28%	27%	24%	30%	30%	29%	24%	29%	+5
Same	31%	26%	32%	32%	32%	32%	32%	27%	32%	34%	32%	29%	29%	30%	30%	34%	25%	29%	28%	33%	33%	30%	35%	30%	33%	30%	35%	28%	-7
Worse	25%	28%	21%	30%	38%	40%	37%	40%	42%	37%	34%	40%	43%	46%	50%	44%	46%	45%	43%	41%	40%	43%	40%	40%	37%	41%	41%	43%	+2
Net	+19	+18	+26	+8	-8	-12	-5	-7	-16	-9	0	-9	-15	-22	-30	-21	-17	-19	-13	-15	-12	-16	-16	-10	-7	-13	-17	-14	+3



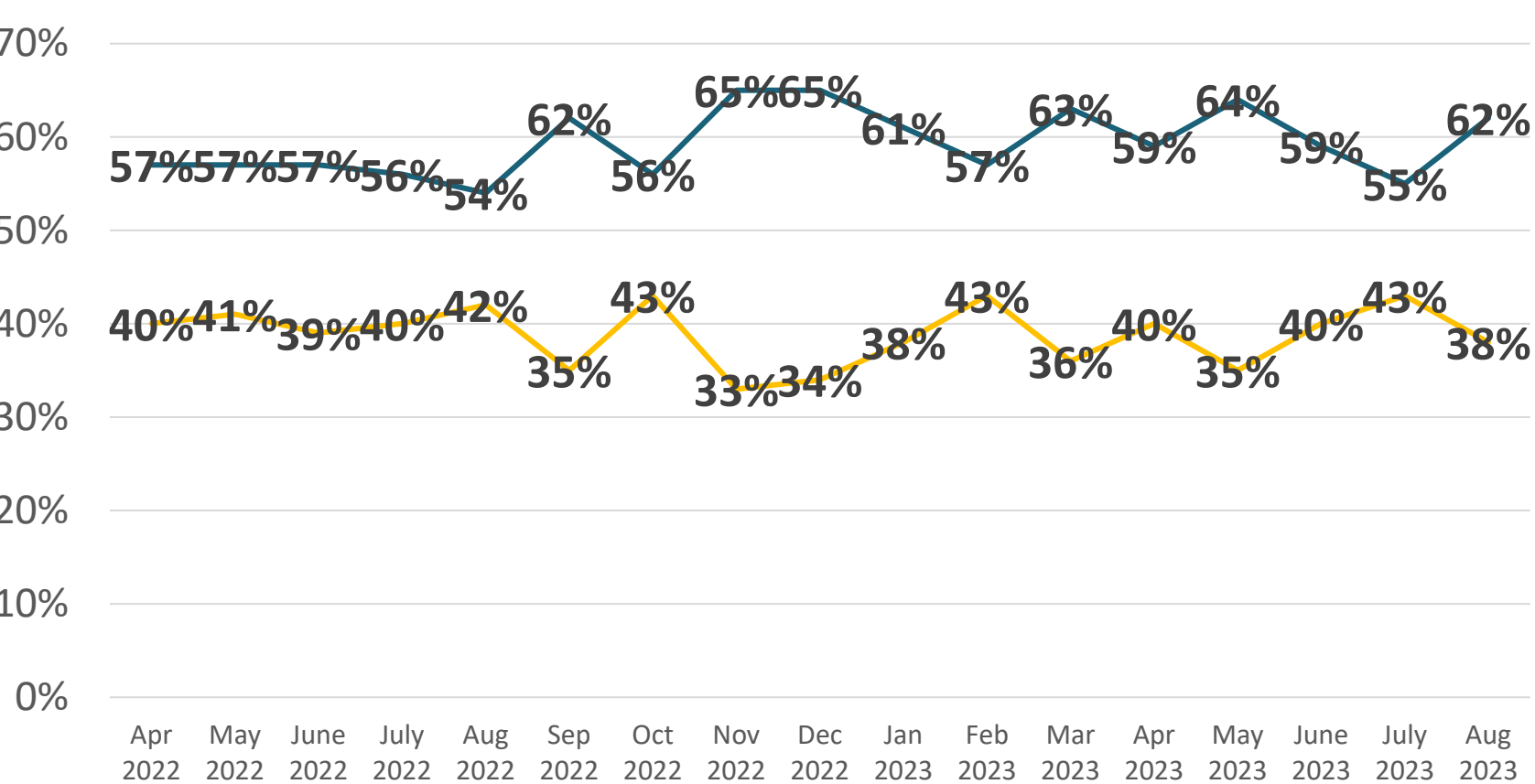
How would you grade Joe Biden's Job Performance helping small businesses													
	Nov. 2022	Dec. 2022	Aug 2023	East	Mid-West	South	West	2-9 Employ	10-19 Employ	20/More Employ			
Positive	24%	23%	20%	30%	17%	14%	22%	18%	21%	33%			
A-Grade	7%	9%	5%	10%	3%	3%	8%	4%	10%	9%			
B-Grade	18%	13%	15%	20%	15%	12%	14%	14%	11%	24%			
Negative	71%	75%	78%	68%	83%	82%	75%	79%	79%	65%			
C-Grade	18%	22%	18%	13%	17%	17%	24%	17%	20%	26%			
D-Grade	11%	16%	16%	14%	9%	18%	21%	17%	8%	18%			
F-Grade	43%	37%	43%	41%	56%	46%	30%	45%	51%	22%			
GPA	1.3	1.4	1.2	1.4	1.0	1.0	1.5	1.2	1.2	1.8			
	\$100K-Less Rev.		\$100K-\$250K Rev.		\$250K-\$500K Rev.		\$500K-\$1 Mill Rev.		\$1 Mill-More Rev.	Female Owned	Minority Owned	C-Corp	S-Corp
Positive	23%		24%		9%		20%		24%	20%	37%	31%	15%
A-Grade	3%		8%		2%		5%		7%	6%	17%	13%	2%
B-Grade	20%		15%		7%		15%		17%	14%	20%	18%	13%
Negative	73%		75%		88%		78%		73%	80%	63%	68%	82%
C-Grade	19%		17%		15%		16%		22%	21%	25%	14%	20%
D-Grade	15%		24%		15%		18%		11%	29%	15%	13%	18%
F-Grade	40%		33%		58%		45%		40%	30%	23%	41%	44%
GPA	1.3		1.4		0.8		1.2		1.4	1.4	1.9	1.5	1.1
August 2023 JCNF SBIQ Monthly Poll										John McLaughlin Scott Rasmussen			

Biggest Business Concerns (1st & 2nd Choice Combo)

	Jan '22	Feb '22	Mar '22	Apr '22	May '22	June '22	July '22	Aug '22	Sep '22	Oct '22	Nov '22	Dec '22	Jan '23	Feb '23	Mar '23	Apr '23	May '23	Jun '23	July '23	Aug '23
Higher Prices/Inflation	40%	40%	43%	42%	41%	46%	48%	43%	48%	40%	49%	49%	41%	47%	45%	49%	53%	53%	48%	52%
Economy/Client Spending	21%	19%	20%	23%	26%	22%	28%	27%	26%	29%	31%	31%	27%	27%	29%	31%	31%	28%	32%	27%
General Operating Costs	21%	24%	21%	28%	14%	18%	23%	26%	20%	23%	26%	26%	19%	23%	30%	20%	25%	31%	24%	26%
Taxes	14%	15%	13%	15%	11%	12%	16%	12%	12%	12%	15%	14%	21%	13%	17%	15%	15%	12%	17%	17%
Available Workers	11%	14%	12%	15%	14%	13%	8%	12%	12%	13%	12%	13%	10%	15%	16%	14%	12%	8%	13%	17%
Interest Rates	6%	2%	4%	5%	6%	6%	6%	6%	6%	10%	8%	10%	10%	10%	13%	9%	8%	6%	9%	11%
Gas Prices	9%	10%	25%	19%	23%	27%	26%	19%	19%	13%	15%	13%	11%	9%	11%	11%	10%	9%	5%	10%
Supply-Chain Disruptions	20%	20%	14%	16%	15%	16%	12%	18%	21%	14%	14%	11%	13%	14%	9%	12%	14%	11%	14%	8%
Healthcare Costs	5%	7%	7%	4%	8%	7%	3%	5%	7%	6%	6%	6%	7%	7%	6%	4%	7%	3%	5%	8%
Government Regulations	14%	10%	10%	8%	10%	4%	8%	5%	7%	9%	4%	7%	11%	8%	6%	6%	7%	9%	9%	6%
Loan Accessibility	3%	4%	4%	4%	6%	4%	4%	3%	3%	3%	4%	2%	3%	3%	3%	4%	1%	3%	4%	5%
Political Climate	10%	9%	12%	8%	9%	9%	11%	8%	7%	12%	4%	8%	11%	6%	8%	10%	10%	13%	11%	4%
Expansion Costs	4%	4%	4%	4%	6%	6%	3%	6%	6%	5%	7%	2%	7%	8%	4%	8%	2%	6%	4%	4%
Compensation/Insurance	2%	6%	3%	4%	6%	4%	3%	2%	2%	4%	4%	5%	3%	4%	3%	3%	4%	5%	2%	3%
Covid Restrictions/Sales	21%	16%	9%	7%	5%	6%	4%	10%	5%	5%	3%	5%	5%	6%	2%	3%	2%	1%	4%	2%

How Concerned That Economic Conditions Could Force You to Close Your Business

	Apr	May	June	July	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Net			
Concerned	57%	57%	57%	56%	54%	62%	56%	65%	65%	61%	57%	63%	59%	64%	59%	55%	62%	+7			
Not Concerned	40%	41%	39%	40%	42%	35%	43%	33%	34%	38%	43%	36%	40%	35%	40%	43%	38%	-5			
Net	+17	+16	+18	+16	+12	+27	+13	+32	+31	+23	+14	+27	+19	+29	+19	+12	+24	+12			



	Concern	Not Concern	Net
Total	62	38	24
East	66	34	31
Midwest	56	44	12
South	62	38	24
West	63	37	25
2-9 Employees	61	39	22
10-19 Employees	45	55	-9
20-More Employees	81	18	63
\$100K/Less Revenue	64	36	28
\$100K-\$250K Revenue	49	51	-1
\$250K-\$500K Revenue	67	33	33
\$500K-\$1 Million Revenue	74	26	48
\$1 Million/More Revenue	56	44	11
Female-Owned	72	28	45
Minority-Owned	74	26	48

— Concerned — Not Concerned

Concerned Bank Failures & Instability Will Impact Their Small Business

	April Total	May Total	June Total	July Total	Aug Total	East	Mid-West	South	West	2-9 Employ	10-19 Employ	20/More Employ
Concerned	59%	57%	57%	55%	59%	49%	54%	58%	73%	57%	57%	72%
Very	16%	20%	19%	12%	20%	20%	12%	25%	20%	19%	21%	25%
Somewhat	43%	37%	38%	43%	39%	28%	41%	33%	52%	38%	36%	47%
Not Concerned	40%	42%	42%	44%	40%	48%	46%	40%	27%	42%	43%	22%
Unsure	2%	1%	1%	1%	1%	4%	0%	2%	0%	1%	1%	6%

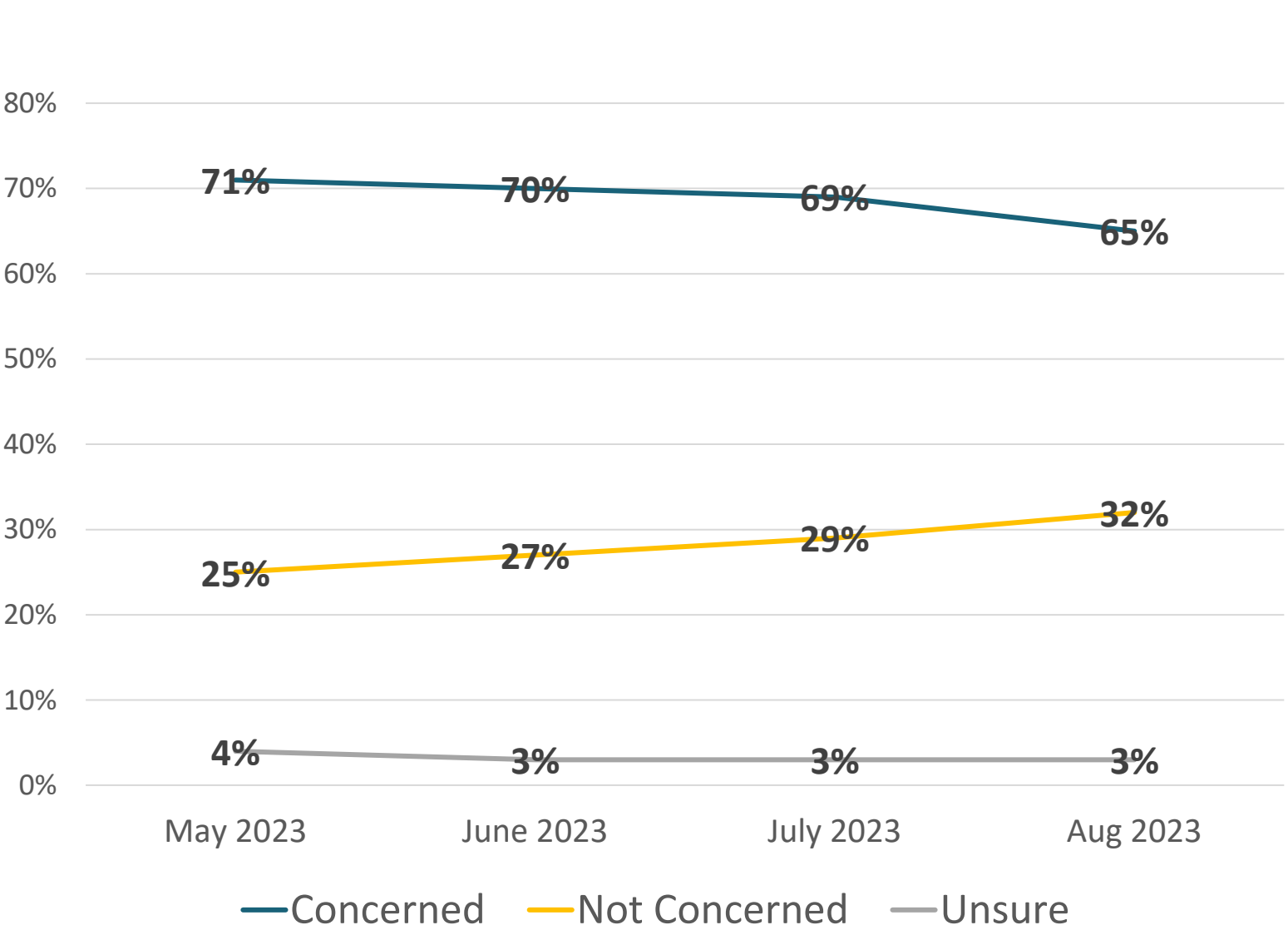
	\$100K- Less Rev.	\$100K- \$250K Rev.	\$250K- \$500K Rev.	\$500K- \$1 Mill Rev.	\$1 Mill- More Rev.	Female Owned	Minority Owned	C-Corp	S-Corp
Concerned	57%	58%	54%	71%	54%	72%	77%	64%	57%
Very	30%	13%	23%	12%	23%	20%	26%	18%	21%
Somewhat	28%	45%	31%	59%	31%	51%	51%	46%	36%
Not Concerned	41%	42%	46%	24%	45%	29%	19%	35%	42%
Unsure	2%	0%	0%	5%	0%	0%	4%	1%	2%

Amount of Time Your Business Deals with Local, State & Federal Regulations

	March Total	April Total	May Total	June Total	July Total	Aug Total	East	Mid-West	South	West	2-9 Employ	10-19 Employ	20/More Employ
Time Consuming	61%	56%	62%	60%	49%	56%	59%	58%	58%	51%	54%	59%	70%
Not Consuming	36%	43%	36%	39%	50%	42%	41%	40%	41%	48%	44%	41%	30%
Unsure	3%	2%	3%	2%	1%	1%	1%	2%	1%	1%	2%	0%	0%

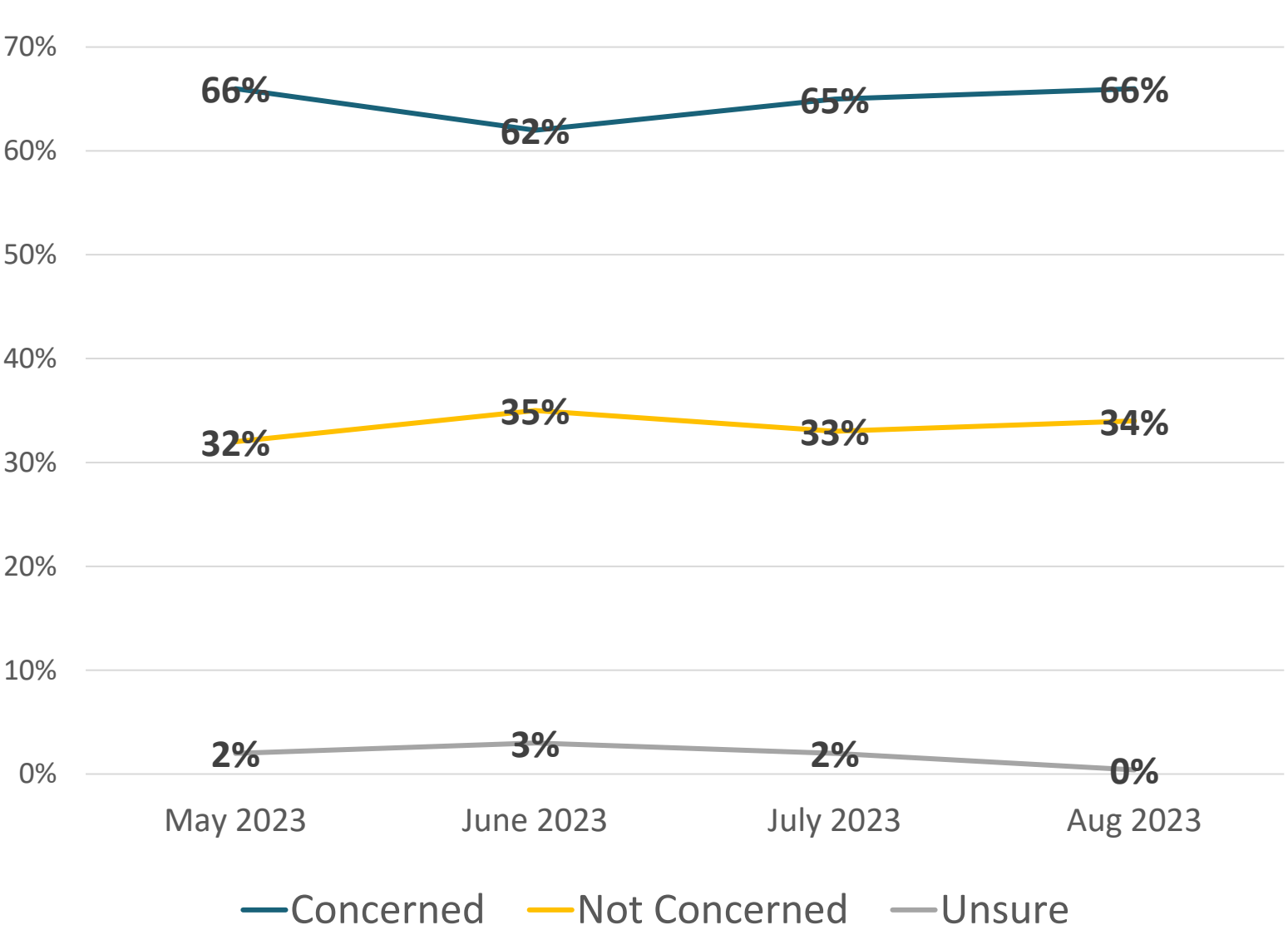
	\$100K- Less Rev.	\$100K- \$250K Rev.	\$250K- \$500K Rev.	\$500K- \$1 Mill Rev.	\$1 Mill- More Rev.	Female Owned	Minority Owned	C-Corp	S-Corp
Time Consuming	53%	65%	51%	64%	49%	72%	62%	61%	54%
Not Consuming	42%	35%	48%	36%	51%	27%	38%	38%	44%
Unsure	5%	0%	2%	0%	0%	1%	0%	1%	2%

Concerned About New Banking Regulations Will Make It More Expensive to Give Loans



	Concerned	Not Concerned	Net
Total	65	32	33
East	70	30	41
Midwest	64	35	29
South	60	34	27
West	69	29	40
2-9 Employees	63	34	28
10-19 Employees	67	32	36
20-More Employees	83	17	66
\$100K/Less Revenue	64	35	29
\$100K-\$250K Revenue	65	30	35
\$250K-\$500K Revenue	55	37	19
\$500K-\$1 Million Revenue	69	31	38
\$1 Million/More Revenue	72	28	44
Female-Owned	73	27	46
Minority-Owned	78	22	57

Concerned About Rising Interest Rates Will Affect Business' Ability to Access Credit



	Concerned	Not Concerned	Net
Total	66	34	32
East	65	35	30
Midwest	60	40	20
South	70	30	40
West	66	33	33
2-9 Employees	65	35	29
10-19 Employees	60	40	19
20-More Employees	80	18	63
\$100K/Less Revenue	52	47	5
\$100K-\$250K Revenue	70	30	41
\$250K-\$500K Revenue	64	35	29
\$500K-\$1 Million Revenue	77	23	55
\$1 Million/More Revenue	65	35	30
Female-Owned	66	34	32
Minority-Owned	82	18	64

Where are you most likely to go if your business wanted to get a financial loan?

	May Total	June Total	July Total	Aug Total	East	Mid-West	South	West	2-9 Employ	10-19 Employ	20/More Employ
Big Bank	22%	26%	29%	26%	26%	24%	31%	19%	22%	49%	30%
Small Bank/Credit Union	60%	57%	51%	51%	65%	56%	46%	44%	54%	41%	45%
Fintech/Online Bank	6%	7%	9%	9%	3%	4%	8%	21%	9%	7%	14%
Unsure	12%	10%	10%	14%	6%	16%	14%	17%	15%	3%	11%

	\$100K- Less Rev.	\$100K- \$250K Rev.	\$250K- \$500K Rev.	\$500K- \$1 Mill Rev.	\$1 Mill- More Rev.	Female Owned	Minority Owned	C-Corp	S-Corp
Big Bank	17%	20%	35%	23%	32%	20%	29%	33%	22%
Small Bank/Credit Union	55%	48%	49%	58%	48%	56%	32%	55%	50%
Fintech/Online Bank	13%	15%	4%	9%	6%	14%	15%	7%	11%
Unsure	16%	17%	11%	10%	14%	11%	24%	6%	17%

Best Way to Address Declining Test Scores in Public Schools

	July Total	East	Mid-West	South	West	2-9 Employ	10-19 Employ	20/More Employ
Pay Teachers	21%	18%	19%	19%	26%	19%	34%	19%
Reduce Class	25%	19%	16%	31%	30%	26%	13%	32%
Expand Choices	19%	25%	23%	15%	15%	17%	31%	21%
Involve Parents	28%	27%	33%	31%	21%	31%	17%	20%
Unsure	7%	10%	8%	4%	8%	7%	5%	8%

	\$100K- Less Rev.	\$100K- \$250K Rev.	\$250K- \$500K Rev.	\$500K- \$1 Mill Rev.	\$1 Mill- More Rev.	Female Owned	Minority Owned	C-Corp	S-Corp
Pay Teachers	30%	27%	8%	16%	23%	21%	29%	25%	19%
Reduce Class	17%	23%	27%	28%	31%	29%	31%	26%	25%
Expand Choice	14%	13%	31%	13%	22%	18%	15%	9%	23%
Involve Parents	31%	29%	28%	39%	16%	29%	22%	31%	27%
Unsure	8%	8%	6%	5%	8%	3%	3%	9%	6%

Agree/Disagree: Colleges and Universities Overcharge Students

	July Total	East	Mid-West	South	West	2-9 Employ	10-19 Employ	20/More Employ
Agree	90%	88%	95%	86%	92%	90%	97%	79%
Disagree	7%	7%	4%	10%	7%	7%	3%	13%
Unsure	3%	5%	1%	4%	1%	3%	0%	9%

	\$100K- Less Rev.	\$100K- \$250K Rev.	\$250K- \$500K Rev.	\$500K- \$1 Mill Rev.	\$1 Mill- More Rev.	Female Owned	Minority Owned	C-Corp	S-Corp
Agree	83%	91%	95%	91%	89%	81%	81%	89%	90%
Disagree	16%	7%	2%	7%	5%	15%	16%	8%	7%
Unsure	2%	2%	3%	2%	6%	4%	3%	3%	3%