

MONTHLY POLL

July 2023
Job Creators Network
Small Business Monthly Poll

Conducted By:
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Scott Rasmussen

Small Business IQ

MONTHLY POLL

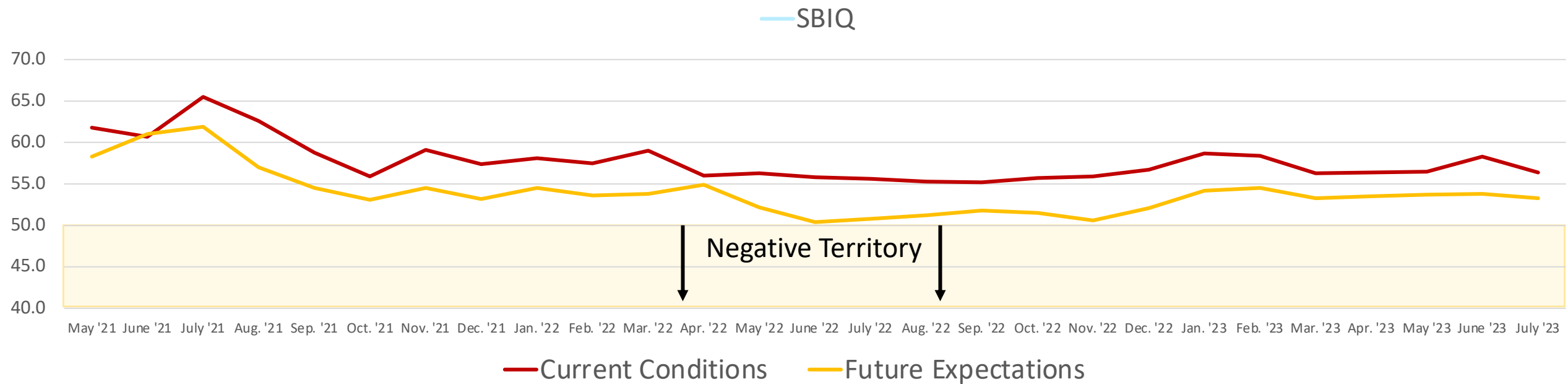
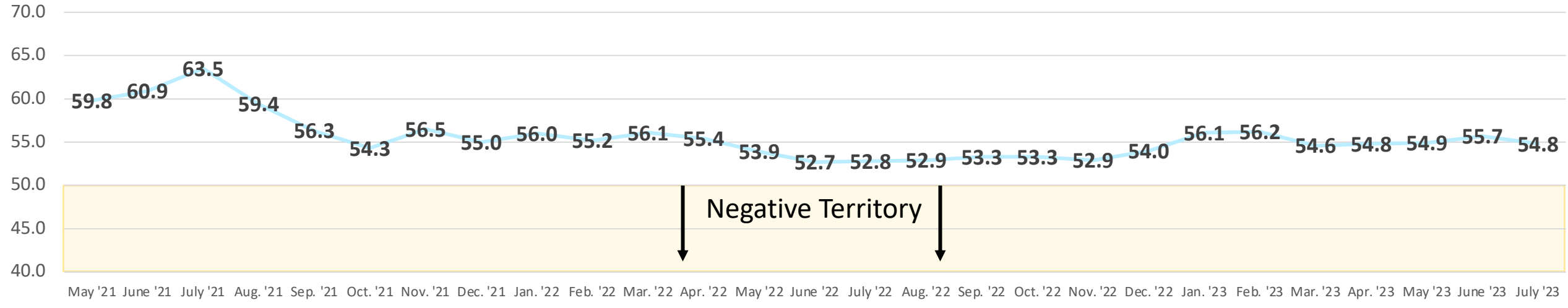


Methodology

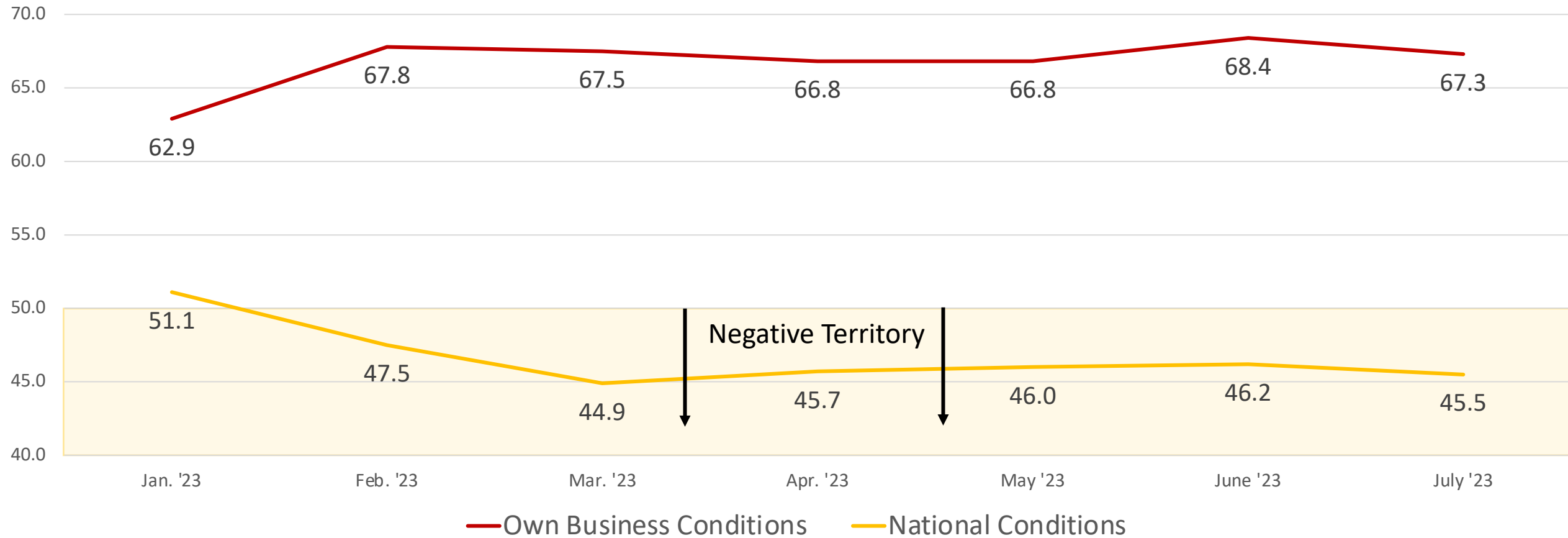
This national survey of 400 small business employers was conducted between July 7-30, 2023. This presentation includes JCN's SBIQ (Small Business Intelligence Quotient). The Small Business IQ Monthly Poll tracks its SBIQ, identifies key trends, and offers valuable insights into policies impacting small business employers.

All interviews were conducted online with randomly distributed invitations. The geographic and demographic profiles were structured to represent the population of small business employers in the United States. The sample of 400 small business employers has an accuracy of +/- 4.9% at a 95% confidence interval. The numbers in this presentation have been rounded and may not equal 100%.

The JCN SBIQ is calculated on a scale from 0 to 100, with 100 being best possible conditions and 0 being worst possible conditions. A score of 50 is neutral, anything above 50 is positive and anything below 50 is negative. The JCN SBIQ is based on 7-questions:
Current Conditions: Employer's Business, U.S. Economy, and Climate for Small Businesses
Future Expectations: Employer's Business Next 3-Months, Employer's Hiring Next 3-Months, Direction of U.S. Economy, and Direction of Climate for Small Business

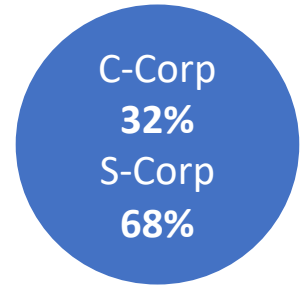
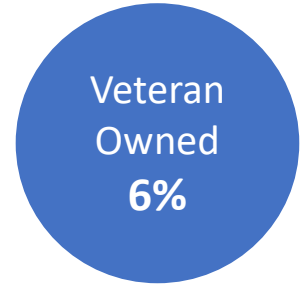
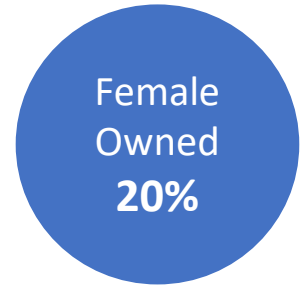
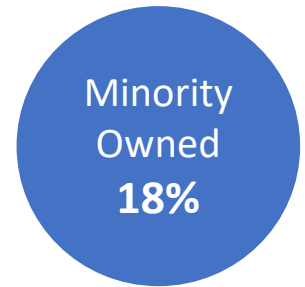
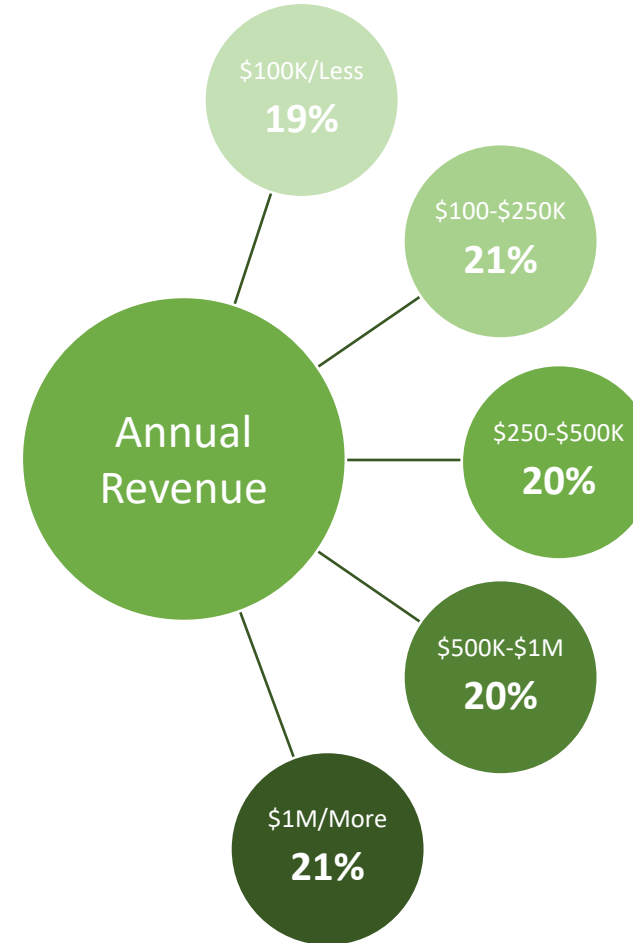
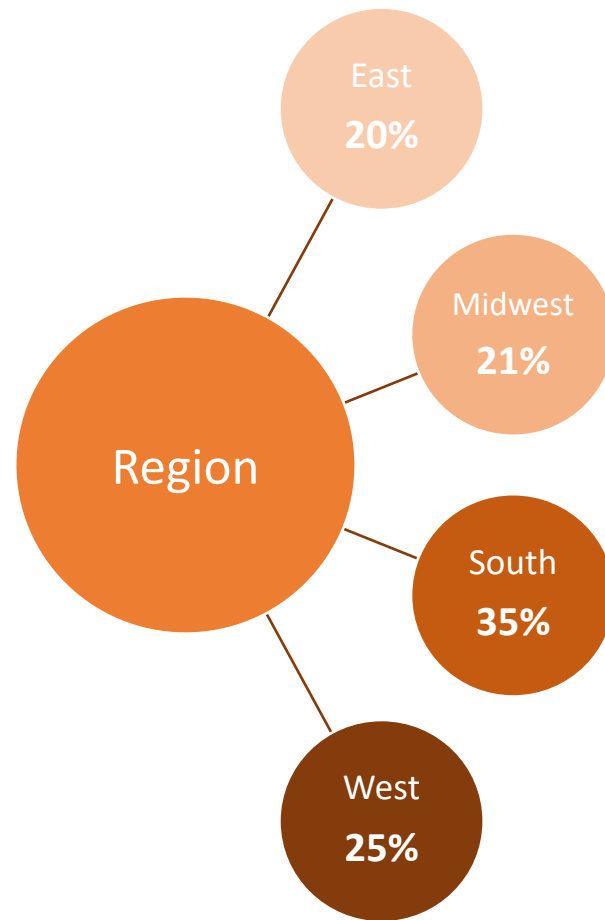
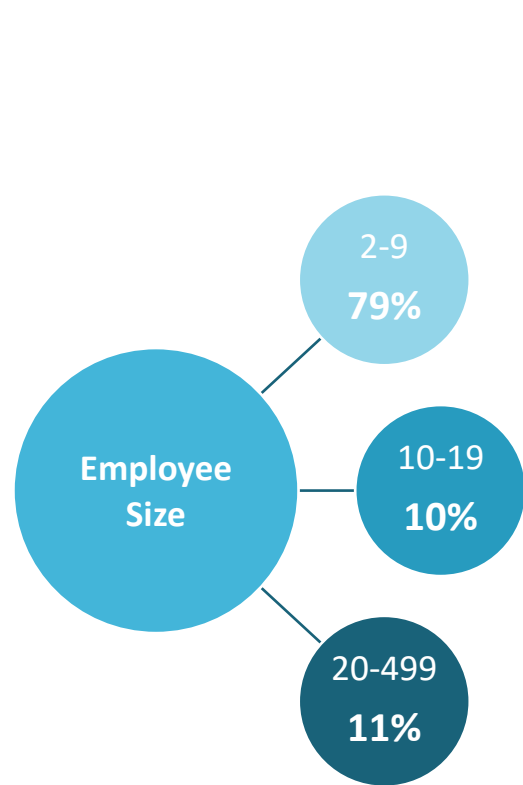


Divergence Between Perception of Own Business & National Economic Conditions



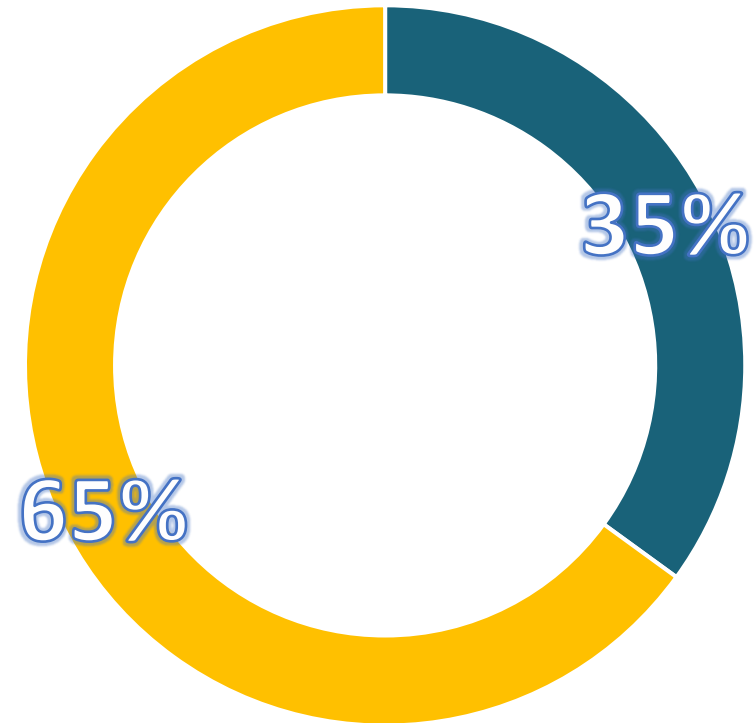
Small Business Employer Profile

Who are the 400 respondents?



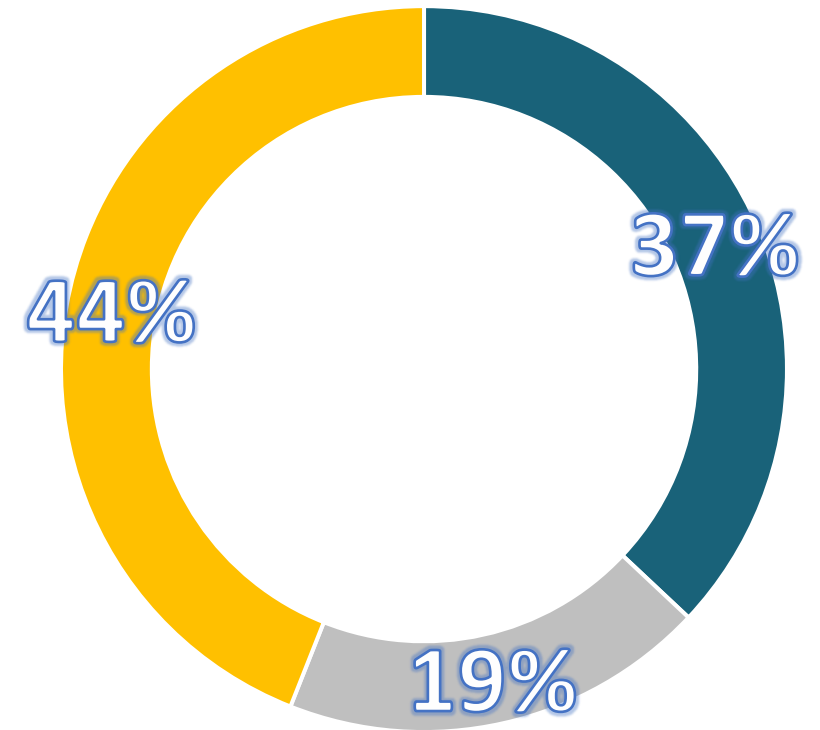
Small Business Employer Profile

Brick & Mortar Store



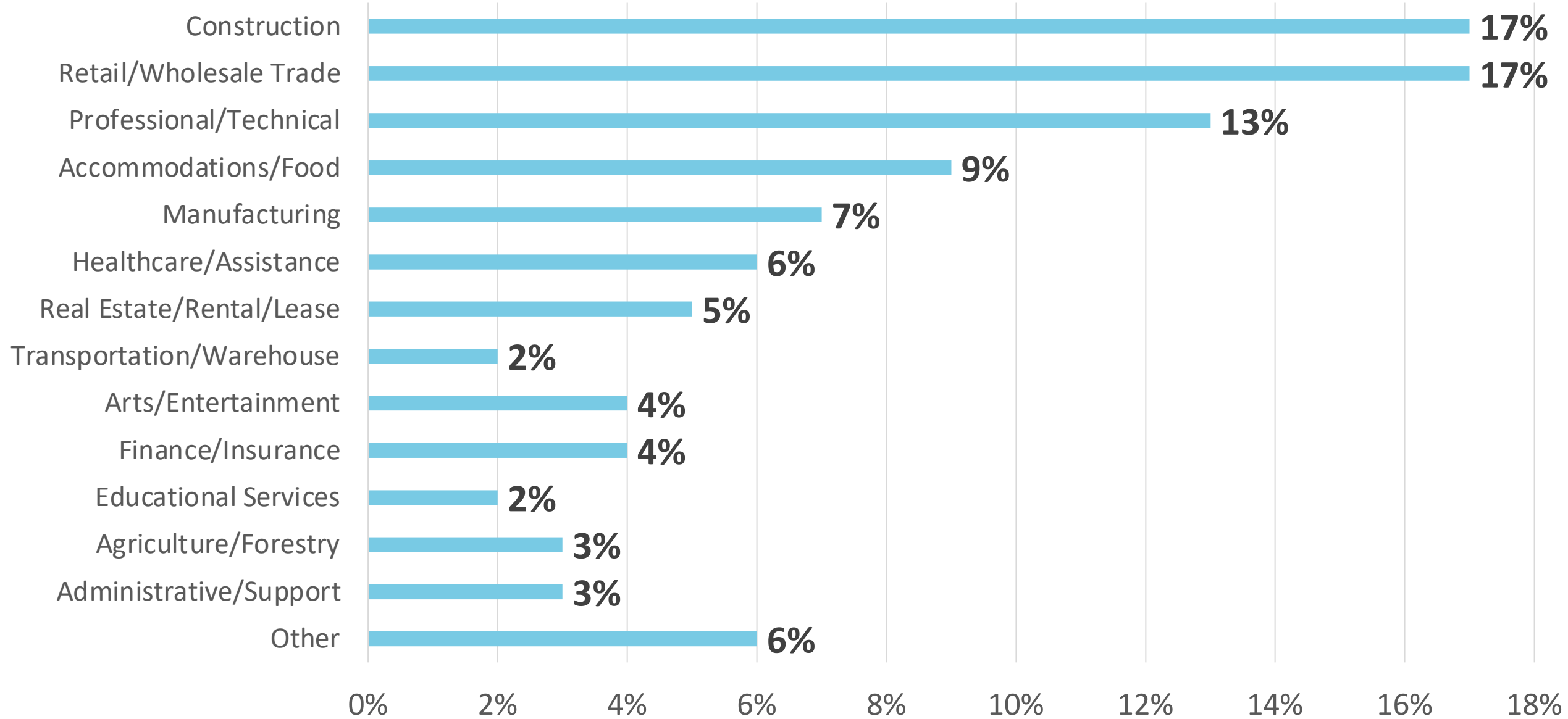
■ Yes ■ No

E-Commerce Business



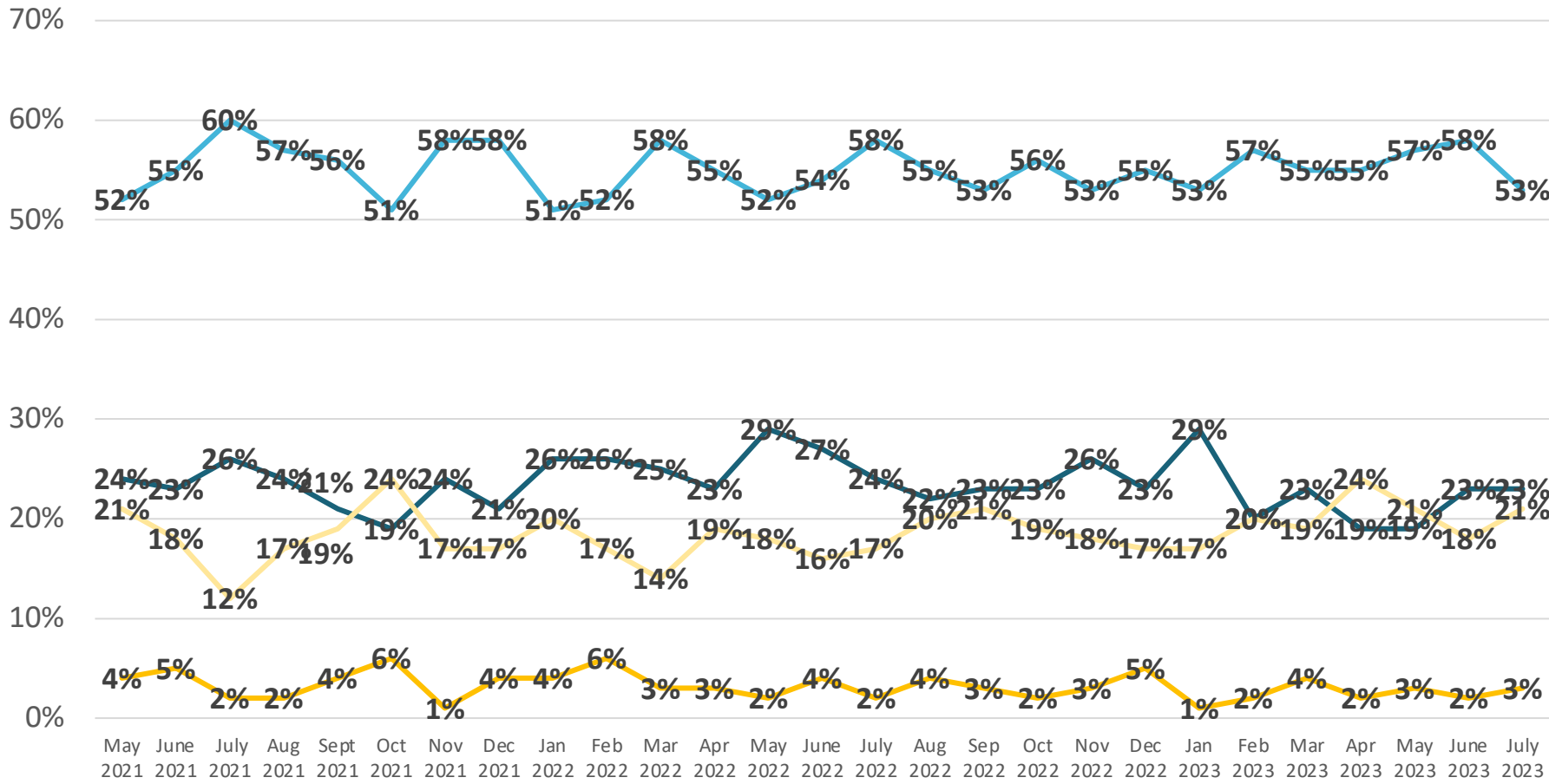
■ More Than Half ■ Half ■ Less Than Half

Small Business Employer Industry



Current Financial Condition

	May	June	July	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Net
Excellent/Good	75%	77%	85%	81%	77%	70%	82%	79%	76%	77%	83%	78%	80%	80%	81%	76%	76%	79%	79%	78%	82%	78%	78%	73%	76%	80%	76%	-4
Only Fair/Poor	25%	22%	15%	19%	23%	30%	18%	21%	24%	23%	17%	22%	20%	20%	19%	24%	24%	21%	21%	22%	18%	23%	22%	27%	24%	20%	24%	+4
Net	+50	+55	+70	+62	+54	+40	+64	+58	+52	+54	+66	+56	+60	+60	+62	+52	+52	+58	+58	+56	+64	+55	+56	+46	+52	+60	+52	-8

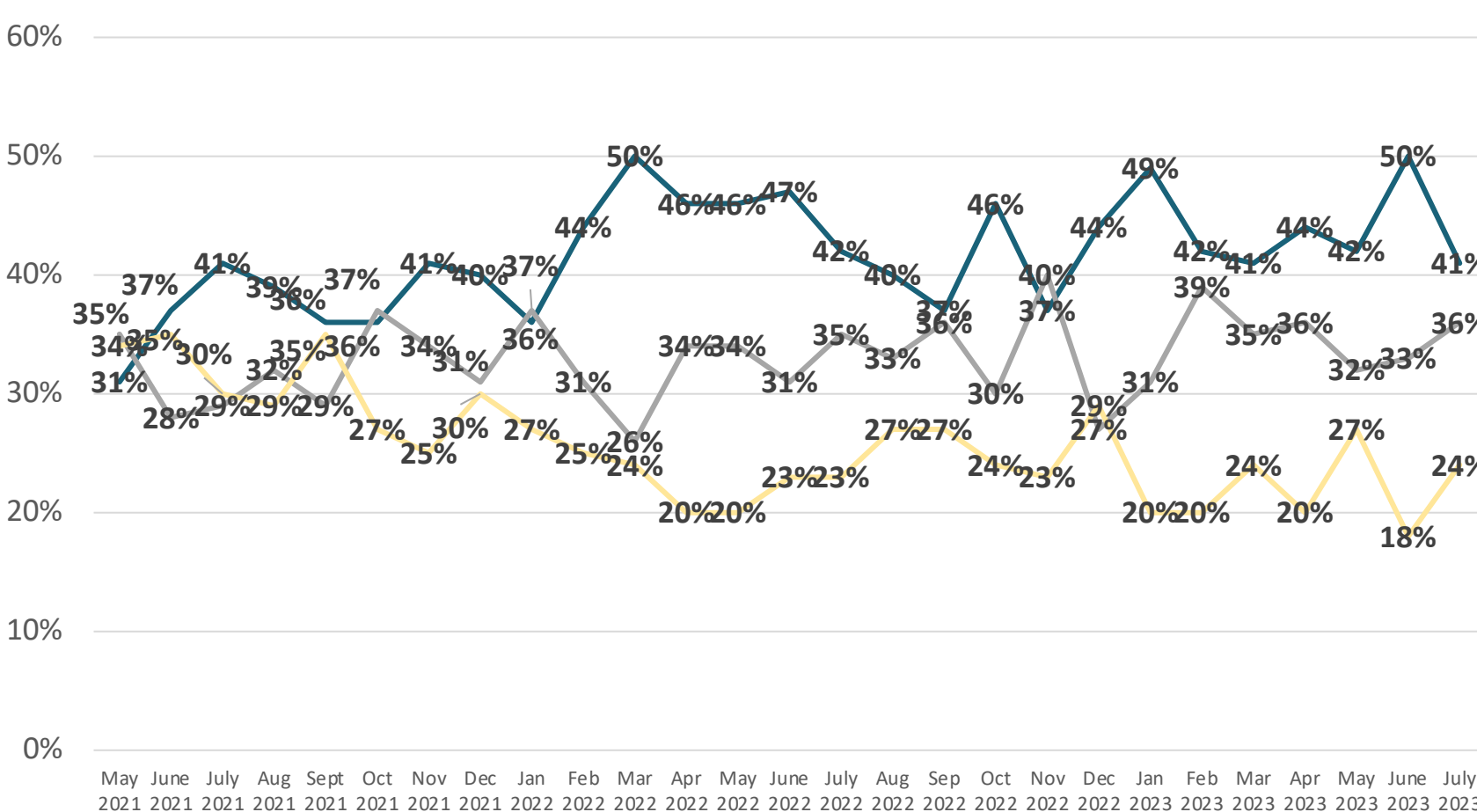


— Excellent — Good — Only Fair — Poor

	Excel/ Good	Fair/ Poor	Net
Total	76	24	51
East	70	30	40
Midwest	79	21	57
South	79	21	59
West	72	28	45
2-9 Employees	73	27	46
10-19 Employees	87	13	73
20-More Employees	83	17	66
\$100K/Less Revenue	66	34	32
\$100K-\$250K Revenue	73	27	45
\$250K-\$500K Revenue	86	14	73
\$500K-\$1 Million Revenue	76	24	51
\$1 Million/More Revenue	77	23	54
Female-Owned	70	30	39
Minority-Owned	80	20	59

Financial Condition Over Last Year

	May	June	July	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Net
Better	31%	37%	41%	39%	36%	36%	41%	40%	36%	44%	50%	46%	46%	47%	42%	40%	35%	46%	37%	44%	49%	42%	41%	44%	42%	50%	41%	-9
Same	35%	28%	29%	32%	29%	37%	34%	31%	37%	31%	26%	34%	34%	31%	35%	33%	36%	30%	40%	27%	31%	39%	35%	36%	32%	33%	36%	+3
Worse	34%	35%	30%	29%	35%	27%	25%	30%	27%	25%	24%	20%	20%	23%	23%	27%	27%	24%	23%	29%	20%	20%	24%	20%	27%	18%	24%	+6
Net	-3	-2	+11	+10	+1	+9	+16	+10	+9	+19	+26	+26	+26	+24	+19	+13	+8	+22	+14	+15	+29	+22	+17	+24	+15	+32	+17	-15

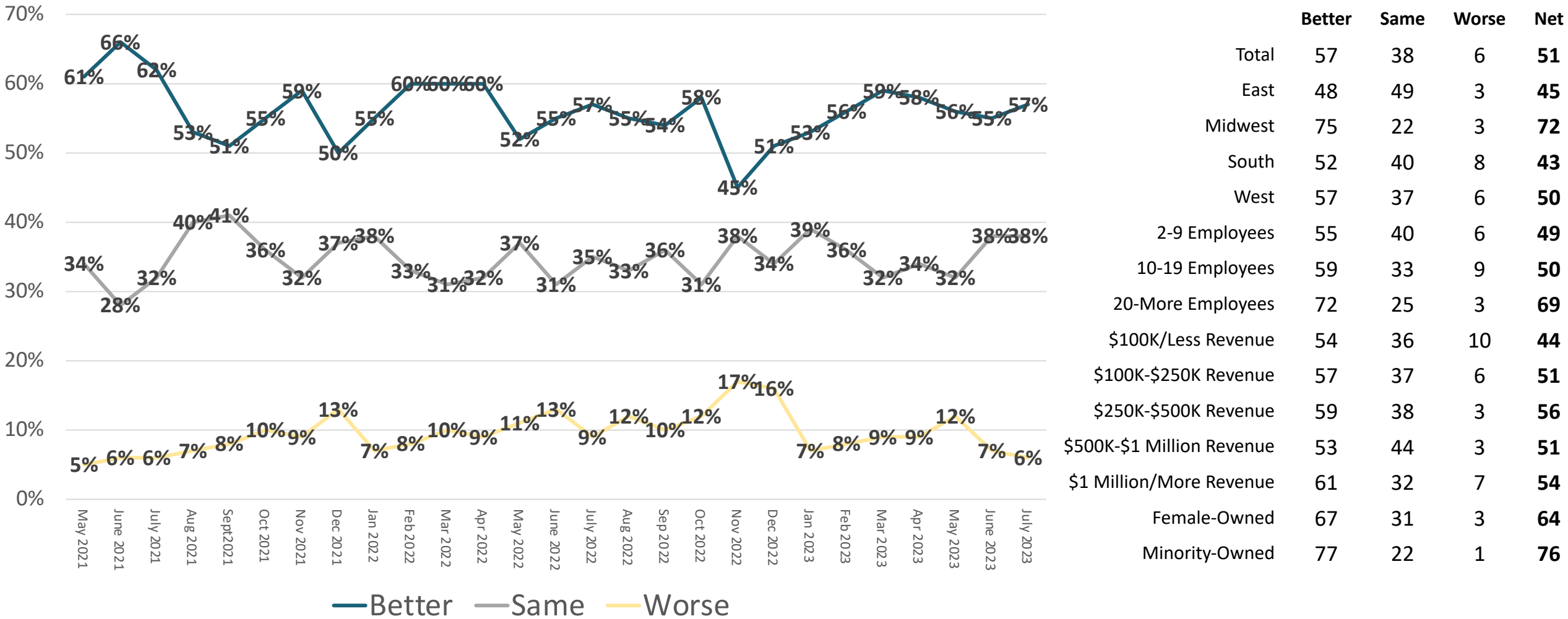


	Better	Same	Worse	Net
Total	41	36	24	17
East	28	47	25	3
Midwest	50	27	23	27
South	42	39	19	23
West	41	30	30	11
2-9 Employees	37	36	27	11
10-19 Employees	40	45	16	24
20-More Employees	64	26	10	54
\$100K/Less Revenue	42	30	28	14
\$100K-\$250K Revenue	41	26	33	8
\$250K-\$500K Revenue	42	42	16	26
\$500K-\$1 Million Revenue	40	37	23	18
\$1 Million/More Revenue	38	43	19	19
Female-Owned	43	33	24	19
Minority-Owned	60	24	17	43

— Better — Same — Worse

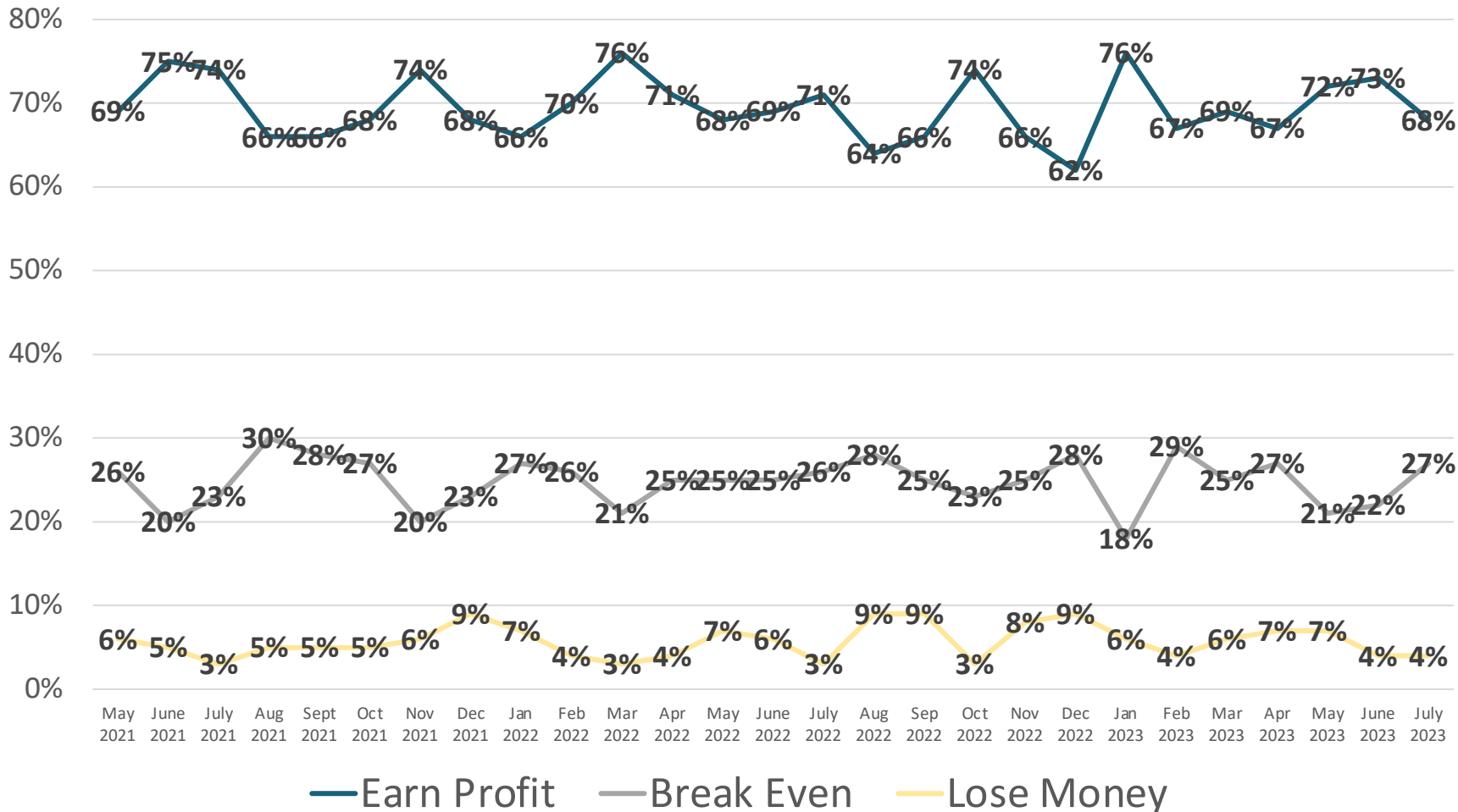
Financial Condition Next 3-Months

	May	June	July	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Net
Better	61%	66%	62%	53%	51%	55%	59%	50%	55%	60%	60%	60%	52%	55%	57%	55%	54%	58%	45%	51%	53%	56%	59%	58%	56%	55%	57%	+2
Same	34%	28%	32%	40%	41%	36%	32%	37%	38%	33%	31%	32%	37%	31%	35%	33%	36%	31%	38%	34%	39%	36%	32%	34%	32%	38%	38%	0
Worse	5%	6%	6%	7%	8%	10%	9%	13%	7%	8%	10%	9%	11%	13%	9%	12%	10%	12%	17%	16%	7%	8%	9%	9%	12%	7%	6%	-1
Net	+56	+60	+56	+46	+43	+45	+50	+37	+48	+52	+50	+51	+41	+42	+48	+43	+44	+46	+28	+35	+46	+48	+50	+49	+44	+48	+51	+3



Profitability Next 12-Months

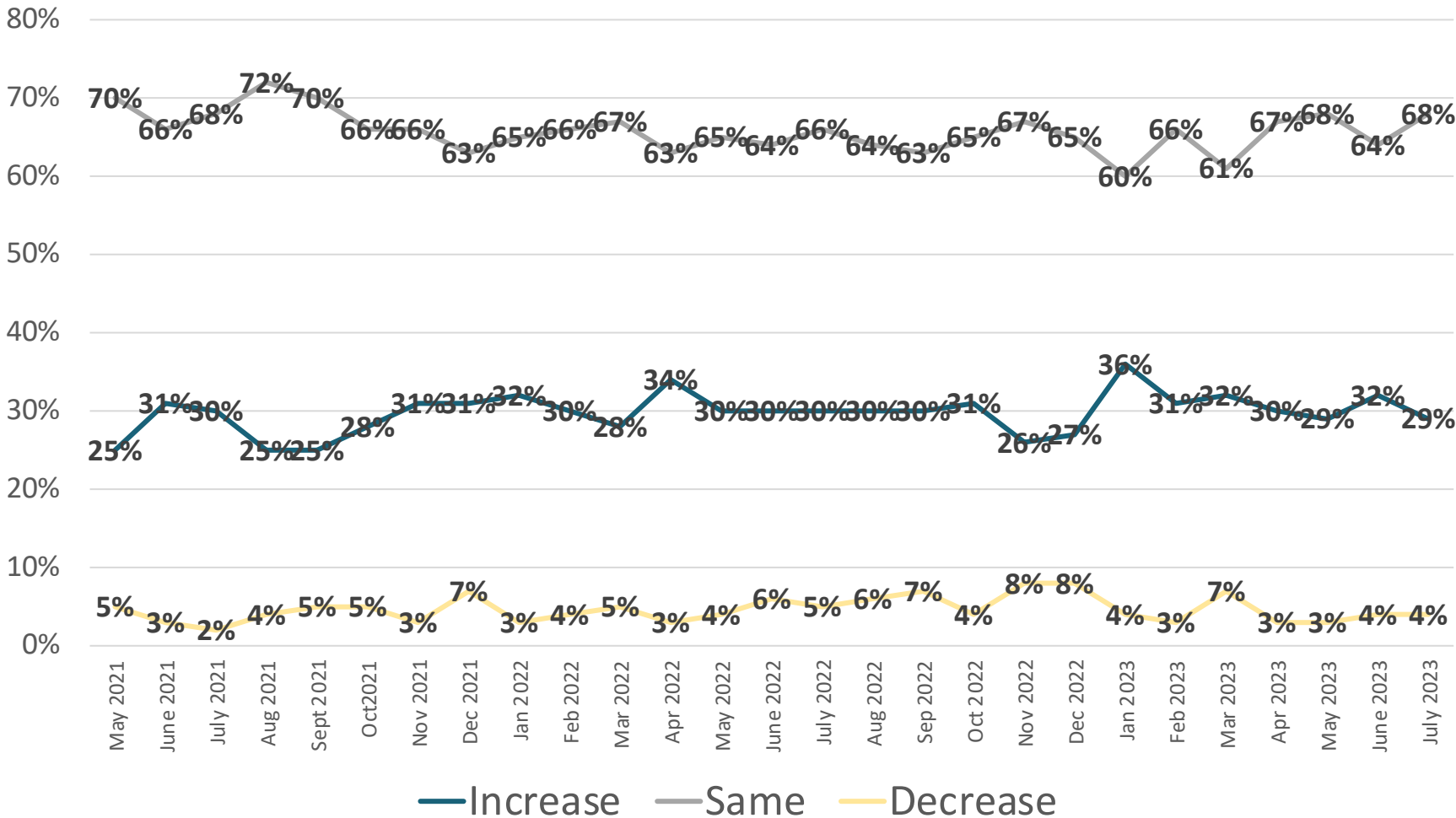
	May	June	July	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Net
Earn Profit	69%	75%	74%	66%	66%	68%	74%	68%	66%	70%	76%	71%	68%	69%	71%	64%	66%	74%	66%	62%	76%	67%	69%	67%	72%	73%	68%	-5
Break Even	26%	20%	23%	30%	28%	27%	20%	23%	27%	26%	21%	25%	35%	25%	26%	28%	25%	23%	25%	28%	18%	29%	25%	27%	21%	22%	27%	+5
Lose Money	6%	5%	3%	5%	5%	5%	6%	9%	7%	4%	3%	4%	7%	6%	3%	9%	9%	3%	8%	9%	6%	4%	6%	7%	7%	4%	4%	0
Net	+63	+70	+71	+61	+61	+63	+68	+59	+59	+66	+73	+67	+61	+63	+69	+55	+57	+71	+58	+53	+70	+63	+63	+60	+65	+69	+64	-5



	Profit	Same	Lose	Net
Total	68	27	4	64
East	64	25	11	53
Midwest	75	21	4	71
South	63	33	4	60
West	72	27	1	72
2-9 Employees	69	27	4	65
10-19 Employees	66	26	8	59
20-More Employees	64	34	2	62
\$100K/Less Revenue	70	28	2	68
\$100K-\$250K Revenue	65	23	12	54
\$250K-\$500K Revenue	65	31	4	61
\$500K-\$1 Million Revenue	73	27	0	73
\$1 Million/More Revenue	68	28	4	63
Female-Owned	60	38	2	59
Minority-Owned	72	28	1	71

Employment Next 3-Months

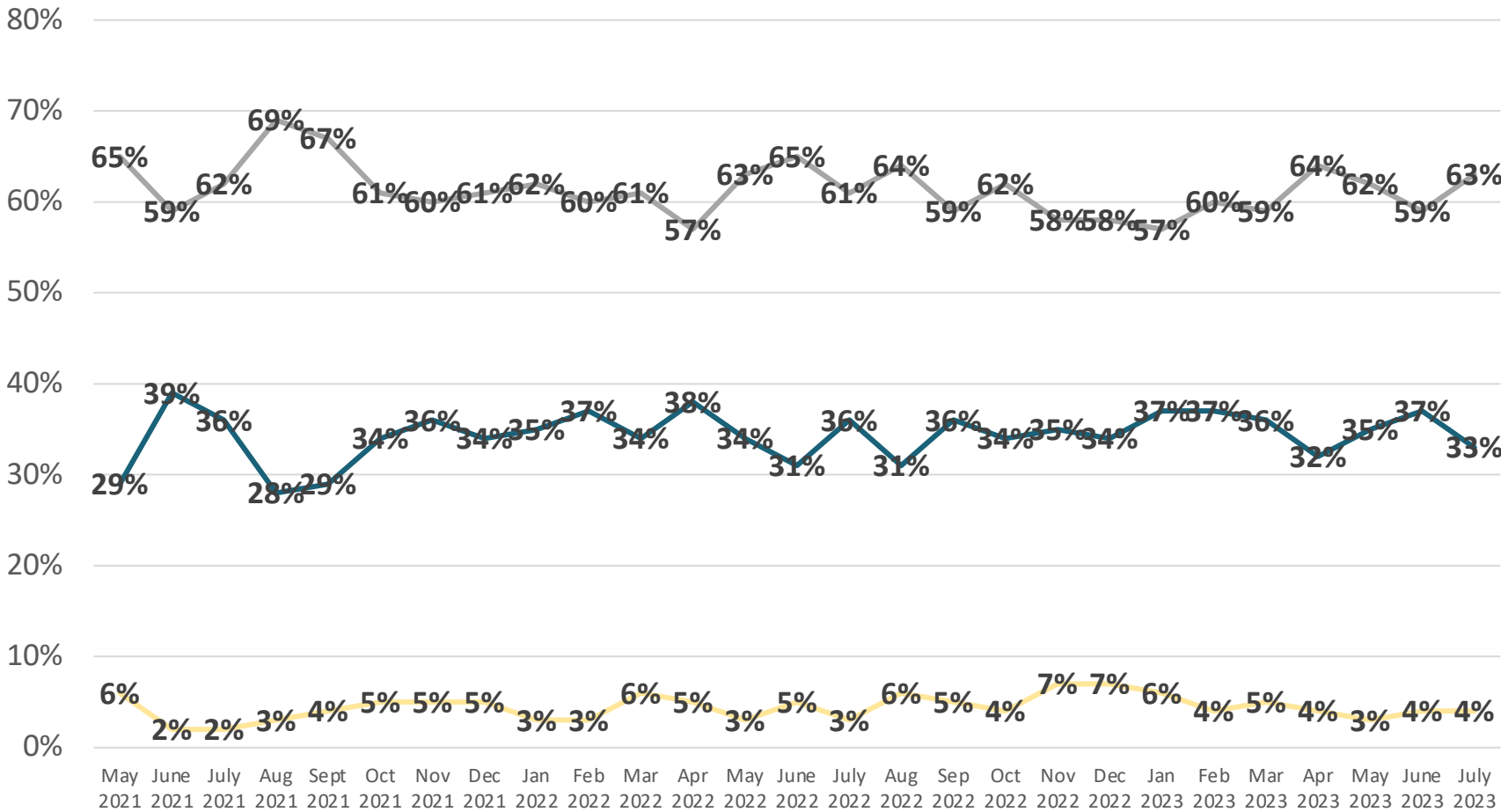
	May	June	July	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Net
Increase	25%	31%	30%	25%	25%	28%	31%	31%	32%	30%	28%	34%	30%	30%	30%	30%	30%	31%	26%	27%	36%	31%	32%	30%	29%	32%	29%	-3
Same	70%	66%	68%	72%	70%	66%	66%	63%	65%	66%	67%	63%	65%	64%	66%	64%	63%	65%	67%	65%	60%	66%	61%	67%	68%	64%	68%	+4
Decrease	5%	3%	2%	4%	5%	5%	3%	7%	3%	4%	5%	3%	4%	6%	5%	6%	7%	4%	8%	8%	4%	3%	7%	3%	3%	4%	4%	0
Net	+20	+28	+28	+21	+20	+23	+28	+24	+29	+26	+23	+21	+26	+24	+25	+24	+23	+27	+18	+19	+32	+28	+25	+27	+26	+28	+25	-3



	Incr.	Same	Decr.	Net
Total	29	68	4	25
East	17	75	8	9
Midwest	27	70	3	24
South	33	65	2	31
West	33	65	3	30
2-9 Employees	23	73	4	19
10-19 Employees	31	64	5	25
20-More Employees	68	32	0	68
\$100K/Less Revenue	28	69	4	24
\$100K-\$250K Revenue	29	67	4	25
\$250K-\$500K Revenue	24	75	1	23
\$500K-\$1 Million Revenue	30	64	6	24
\$1 Million/More Revenue	32	66	2	30
Female-Owned	35	65	0	35
Minority-Owned	50	50	0	50

Employee Wages/Hours Next 3-Months

	May	June	July	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Net
Increase	29%	39%	36%	28%	29%	34%	36%	34%	35%	37%	34%	38%	34%	31%	36%	31%	36%	34%	35%	34%	37%	37%	36%	32%	35%	37%	33%	-4
Same	65%	59%	62%	69%	67%	61%	60%	61%	62%	60%	61%	57%	63%	65%	61%	64%	59%	62%	58%	58%	57%	60%	59%	64%	62%	59%	63%	+4
Decrease	6%	2%	2%	3%	4%	5%	5%	5%	3%	3%	6%	5%	3%	5%	3%	6%	5%	4%	7%	7%	6%	4%	5%	4%	3%	4%	4%	0
Net	+23	+37	+34	+25	+25	+29	+31	+29	+32	+34	+28	+33	+31	+26	+33	+25	+31	+30	+28	+27	+31	+33	+31	+28	+32	+33	+29	-4

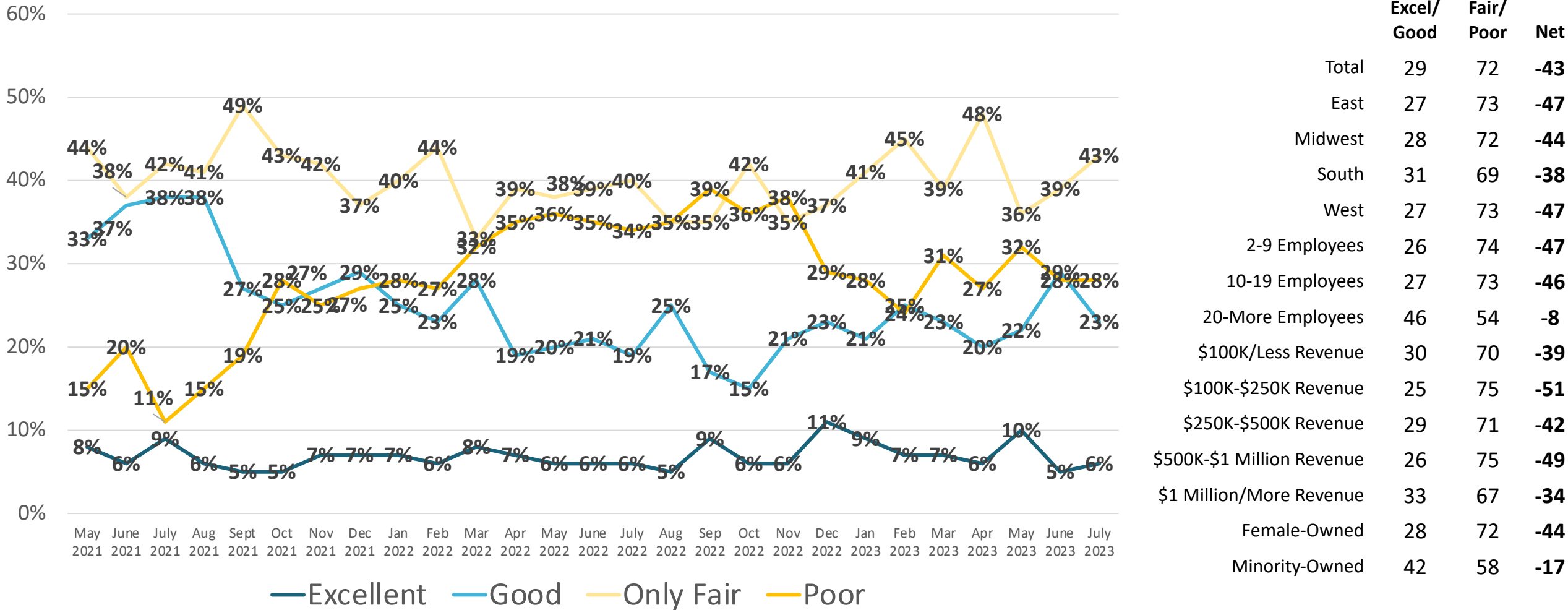


— Increase — Same — Decrease

	Incr.	Same	Decr.	Net
Total	33	63	4	29
East	21	77	2	19
Midwest	40	55	5	36
South	29	68	4	25
West	43	52	5	38
2-9 Employees	31	66	3	28
10-19 Employees	31	64	5	26
20-More Employees	53	39	7	46
\$100K/Less Revenue	30	64	6	24
\$100K-\$250K Revenue	38	62	0	38
\$250K-\$500K Revenue	34	65	1	33
\$500K-\$1 Million Revenue	34	61	5	30
\$1 Million/More Revenue	30	62	7	23
Female-Owned	31	62	7	25
Minority-Owned	44	49	7	36

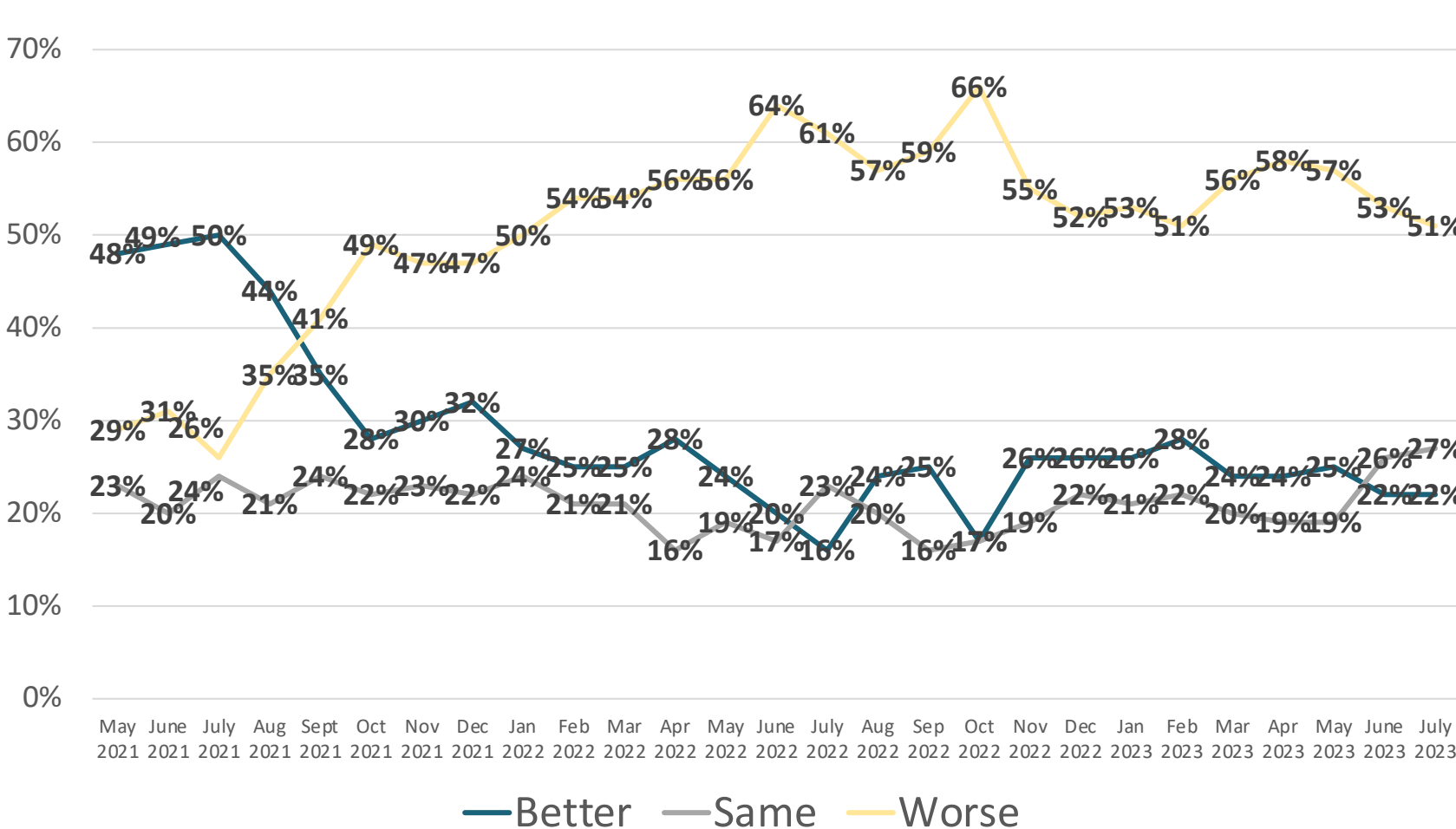
Condition of U.S. Economy

	May	June	July	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Net
Excellent/Good	41%	43%	48%	44%	32%	30%	33%	35%	31%	29%	36%	27%	26%	27%	26%	30%	26%	22%	28%	33%	30%	32%	30%	26%	32%	33%	29%	-4
Only Fair/Poor	59%	57%	53%	56%	68%	70%	67%	65%	69%	71%	65%	73%	74%	73%	74%	71%	74%	79%	72%	67%	70%	68%	70%	75%	68%	67%	72%	+5
Net	-18	-14	-5	-12	-36	-40	-34	-30	-38	-42	-29	-47	-48	-46	-48	-41	-48	-57	-44	-34	-40	-36	-40	-49	-36	-34	-43	-9



Direction of U.S. Economy

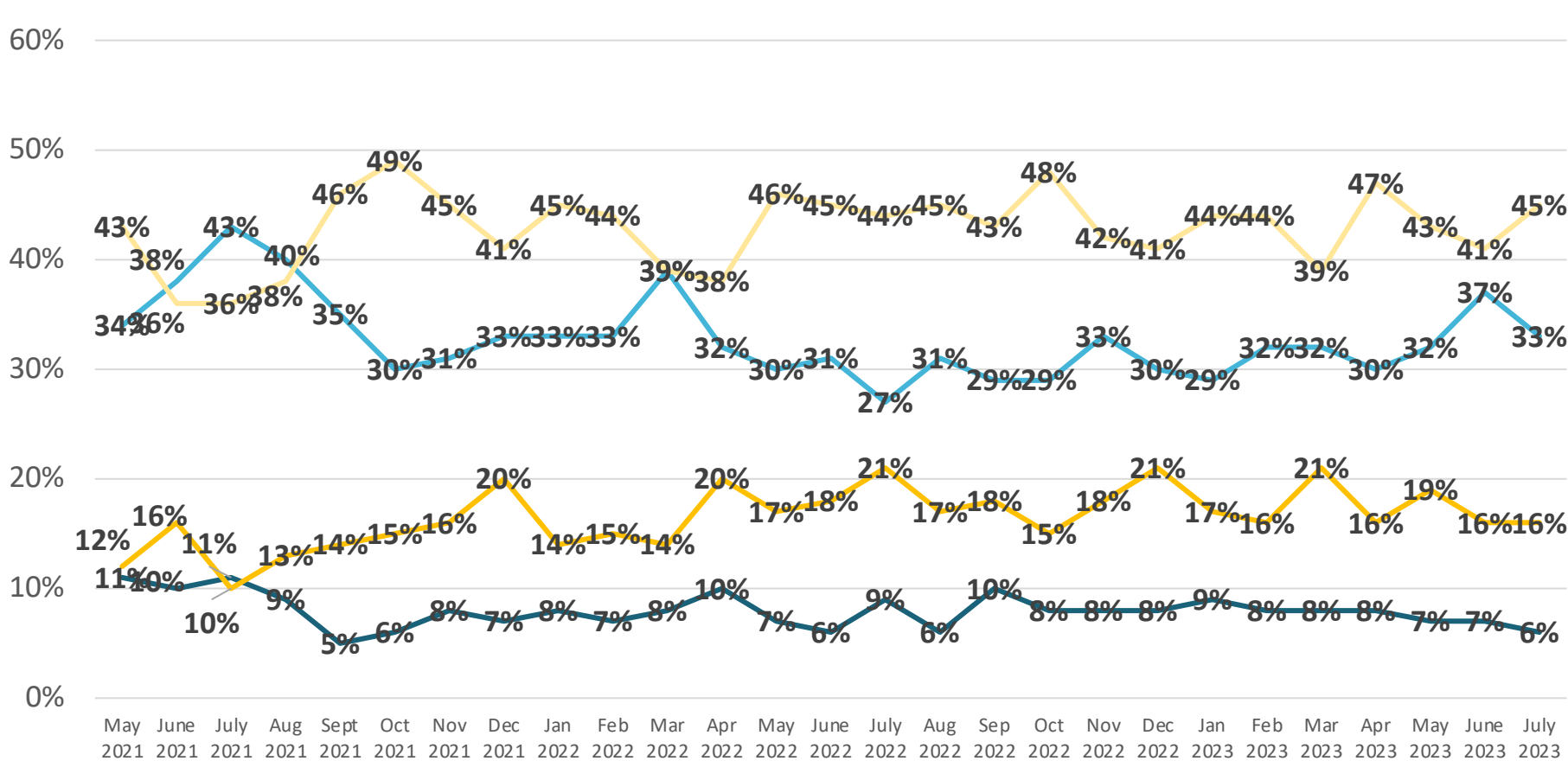
	May	June	July	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Net
Better	48%	49%	50%	44%	35%	28%	30%	32%	27%	25%	25%	28%	24%	20%	16%	24%	25%	17%	26%	26%	26%	28%	24%	24%	25%	22%	22%	0
Same	23%	20%	24%	21%	24%	22%	23%	22%	24%	21%	21%	16%	19%	17%	21%	20%	16%	17%	19%	22%	21%	22%	20%	19%	19%	26%	27%	+1
Worse	29%	31%	26%	35%	41%	49%	47%	47%	50%	54%	54%	56%	56%	64%	61%	57%	59%	55%	52%	53%	51%	56%	58%	57%	57%	53%	51%	-2
Net	+19	+18	+24	+9	-6	-21	-17	-15	-23	-29	-29	-28	-32	-44	-45	-33	-34	-49	-29	-26	-27	-23	-32	-34	-32	-31	-29	+2



	Better	Same	Worse	Net
Total	22	27	51	-29
East	16	35	49	-32
Midwest	18	31	51	-33
South	24	25	51	-27
West	27	19	54	-27
2-9 Employees	21	25	54	-33
10-19 Employees	20	39	41	-21
20-More Employees	33	27	41	-9
\$100K/Less Revenue	20	25	56	-37
\$100K-\$250K Revenue	23	27	50	-26
\$250K-\$500K Revenue	18	32	50	-32
\$500K-\$1 Million Revenue	25	18	57	-32
\$1 Million/More Revenue	24	32	45	-21
Female-Owned	25	25	49	-24
Minority-Owned	38	23	39	-1

Climate for Small Businesses

	May	June	July	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Net
Excellent/Good	45%	49%	54%	49%	40%	36%	39%	40%	41%	41%	47%	42%	37%	37%	35%	37%	39%	37%	41%	38%	39%	40%	40%	37%	39%	44%	39%	-5
Only Fair/Poor	55%	51%	46%	51%	60%	64%	61%	60%	59%	59%	53%	58%	63%	63%	65%	63%	61%	63%	59%	62%	62%	60%	60%	63%	61%	56%	61%	+5
Net	-10	-2	+8	-2	-20	-28	-22	-20	-18	-18	-6	-16	-26	-26	-30	-26	-22	-26	-18	-24	-23	-20	-20	-26	-22	-12	-22	-10

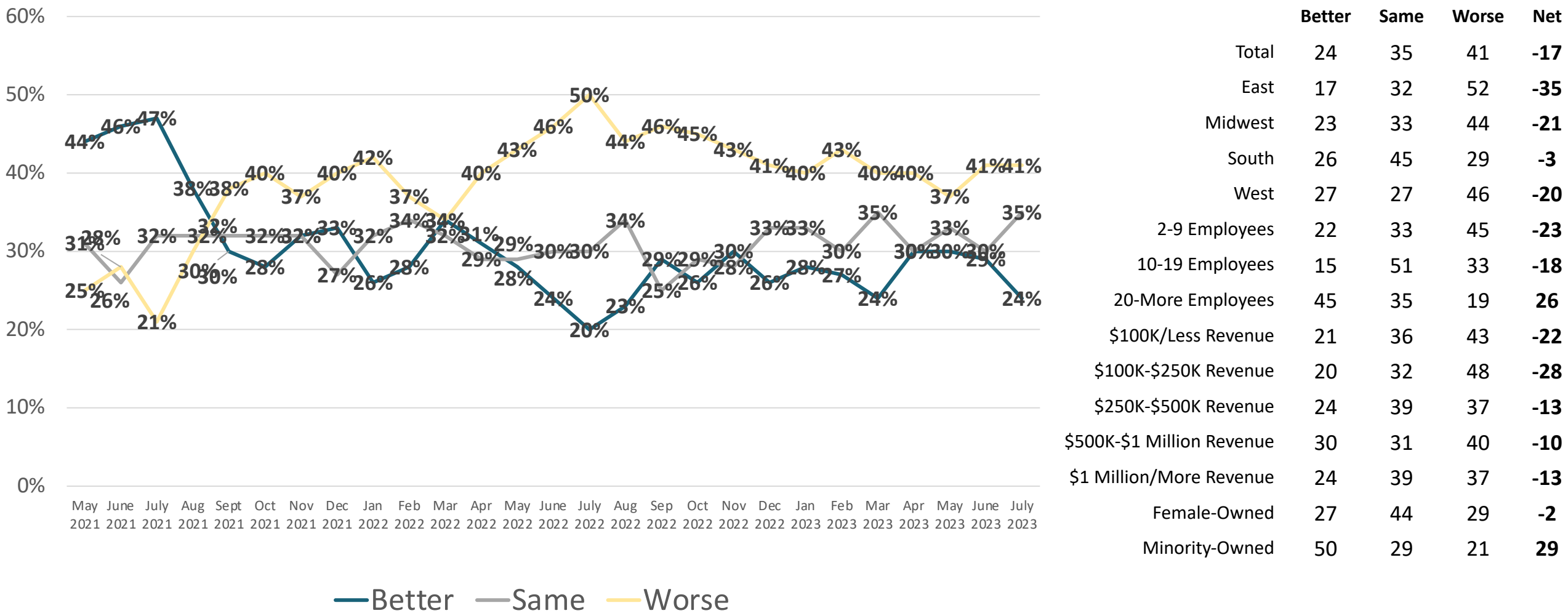


	Excel/Good	Fair/Poor	Net
Total	39	61	-22
East	30	70	-39
Midwest	32	68	-35
South	47	53	-7
West	40	60	-20
2-9 Employees	37	63	-26
10-19 Employees	31	69	-39
20-More Employees	58	42	17
\$100K/Less Revenue	32	68	-35
\$100K-\$250K Revenue	37	63	-26
\$250K-\$500K Revenue	38	62	-24
\$500K-\$1 Million Revenue	42	58	-15
\$1 Million/More Revenue	44	56	-13
Female-Owned	42	58	-17
Minority-Owned	58	42	16

—Excellent —Good —Only Fair —Poor

Direction of Climate for Small Businesses

	May	June	July	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Net
Better	44%	46%	47%	38%	30%	28%	32%	33%	26%	28%	34%	31%	28%	24%	20%	23%	29%	26%	30%	26%	28%	27%	24%	30%	30%	29%	24%	-5
Same	31%	26%	32%	32%	32%	32%	32%	27%	32%	34%	32%	29%	29%	30%	30%	34%	25%	29%	28%	33%	33%	30%	35%	30%	33%	30%	35%	+5
Worse	25%	28%	21%	30%	38%	40%	37%	40%	42%	37%	34%	40%	43%	46%	50%	44%	46%	45%	43%	41%	40%	43%	40%	40%	37%	41%	41%	0
Net	+19	+18	+26	+8	-8	-12	-5	-7	-16	-9	0	-9	-15	-22	-30	-21	-17	-19	-13	-15	-12	-16	-16	-10	-7	-13	-17	-4



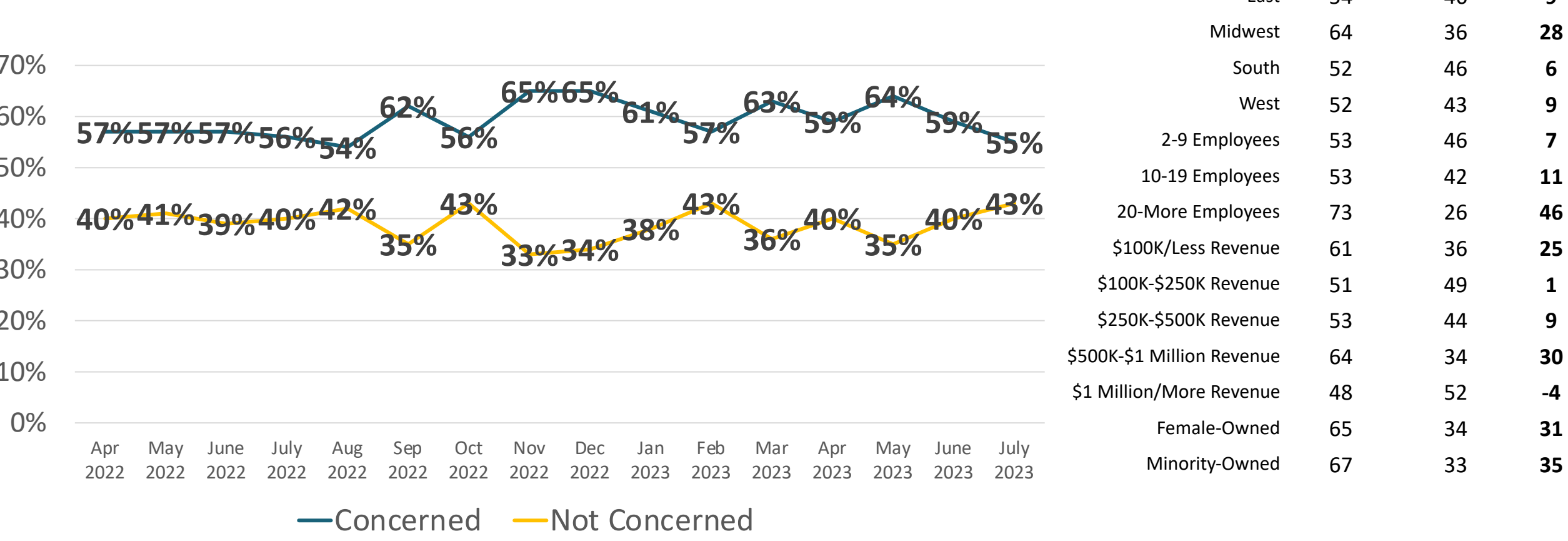
— Better — Same — Worse

Biggest Business Concerns (1st & 2nd Choice Combo)

	Jan '22	Feb '22	Mar '22	Apr '22	May '22	June '22	July '22	Aug '22	Sep '22	Oct '22	Nov '22	Dec '22	Jan '23	Feb '23	Mar '23	Apr '23	May '23	Jun '23	July '23
Higher Prices/Inflation	40%	40%	43%	42%	41%	46%	48%	43%	48%	40%	49%	49%	41%	47%	45%	49%	53%	53%	48%
Economy/Client Spending	21%	19%	20%	23%	26%	22%	28%	27%	26%	29%	31%	31%	27%	27%	29%	31%	31%	28%	32%
General Operating Costs	21%	24%	21%	28%	14%	18%	23%	26%	20%	23%	26%	26%	19%	23%	30%	20%	25%	31%	24%
Taxes	14%	15%	13%	15%	11%	12%	16%	12%	12%	12%	15%	14%	21%	13%	17%	15%	15%	12%	17%
Supply-Chain Disruptions	20%	20%	14%	16%	15%	16%	12%	18%	21%	14%	14%	11%	13%	14%	9%	12%	14%	11%	14%
Available Workers	11%	14%	12%	15%	14%	13%	8%	12%	12%	13%	12%	13%	10%	15%	16%	14%	12%	8%	13%
Political Climate	10%	9%	12%	8%	9%	9%	11%	8%	7%	12%	4%	8%	11%	6%	8%	10%	10%	13%	11%
Government Regulations	14%	10%	10%	8%	10%	4%	8%	5%	7%	9%	4%	7%	11%	8%	6%	6%	7%	9%	9%
Interest Rates	6%	2%	4%	5%	6%	6%	6%	6%	6%	10%	8%	10%	10%	10%	13%	9%	8%	6%	9%
Gas Prices	9%	10%	25%	19%	23%	27%	26%	19%	19%	13%	15%	13%	11%	9%	11%	11%	10%	9%	5%
Healthcare Costs	5%	7%	7%	4%	8%	7%	3%	5%	7%	6%	6%	6%	7%	7%	6%	4%	7%	3%	5%
Expansion Costs	4%	4%	4%	4%	6%	6%	3%	6%	6%	5%	7%	2%	7%	8%	4%	8%	2%	6%	4%
Loan Accessibility	3%	4%	4%	4%	6%	4%	4%	3%	3%	3%	4%	2%	3%	3%	3%	4%	1%	3%	4%
Covid Restrictions/Sales	21%	16%	9%	7%	5%	6%	4%	10%	5%	5%	3%	5%	5%	6%	2%	3%	2%	1%	4%
Compensation/Insurance	2%	6%	3%	4%	6%	4%	3%	2%	2%	4%	4%	5%	3%	4%	3%	3%	4%	5%	2%

How Concerned That Economic Conditions Could Force You to Close Your Business

	Apr	May	June	July	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Net				
Concerned	57%	57%	57%	56%	54%	62%	56%	65%	65%	61%	57%	63%	59%	64%	59%	55%	-4				
Not Concerned	40%	41%	39%	40%	42%	35%	43%	33%	34%	38%	43%	36%	40%	35%	40%	43%	+3	Total	55	43	12
Net	+17	+16	+18	+16	+12	+27	+13	+32	+31	+23	+14	+27	+19	+29	+19	+12	-7	East	54	46	9



	Concern	Not Concern	Net
Total	55	43	12
East	54	46	9
Midwest	64	36	28
South	52	46	6
West	52	43	9
2-9 Employees	53	46	7
10-19 Employees	53	42	11
20-More Employees	73	26	46
\$100K/Less Revenue	61	36	25
\$100K-\$250K Revenue	51	49	1
\$250K-\$500K Revenue	53	44	9
\$500K-\$1 Million Revenue	64	34	30
\$1 Million/More Revenue	48	52	-4
Female-Owned	65	34	31
Minority-Owned	67	33	35

Concerned Bank Failures & Instability Will Impact Their Small Business

	April Total	May Total	June Total	July Total	East	Mid-West	South	West	2-9 Employ	10-19 Employ	20/More Employ
Concerned	59%	57%	57%	55%	52%	57%	46%	68%	55%	50%	59%
Very	16%	20%	19%	12%	10%	17%	10%	11%	13%	6%	10%
Somewhat	43%	37%	38%	43%	42%	40%	36%	57%	42%	45%	49%
Not Concerned	40%	42%	42%	44%	47%	41%	53%	30%	44%	50%	41%
Unsure	2%	1%	1%	1%	1%	2%	0%	2%	2%	0%	0%

	\$100K- Less Rev.	\$100K- \$250K Rev.	\$250K- \$500K Rev.	\$500K- \$1 Mill Rev.	\$1 Mill- More Rev.	Female Owned	Minority Owned	C-Corp	S-Corp
Concerned	49%	64%	51%	59%	53%	51%	62%	62%	52%
Very	16%	10%	9%	15%	9%	14%	17%	16%	10%
Somewhat	33%	54%	42%	44%	44%	37%	45%	46%	42%
Not Concerned	48%	36%	49%	38%	47%	48%	37%	38%	47%
Unsure	3%	0%	0%	3%	0%	1%	1%	0%	2%

Amount of Time Your Business Deals with Local, State & Federal Regulations

	March Total	April Total	May Total	June Total	July Total	East	Mid-West	South	West	2-9 Employ	10-19 Employ	20/More Employ
Time Consuming	61%	56%	62%	60%	49%	45%	50%	45%	57%	45%	55%	70%
Not Consuming	36%	43%	36%	39%	50%	54%	49%	53%	43%	54%	45%	27%
Unsure	3%	2%	3%	2%	1%	1%	1%	2%	0%	1%	0%	4%

	\$100K- Less Rev.	\$100K- \$250K Rev.	\$250K- \$500K Rev.	\$500K- \$1 Mill Rev.	\$1 Mill- More Rev.	Female Owned	Minority Owned	C-Corp	S-Corp
Time Consuming	43%	48%	44%	52%	58%	53%	57%	64%	42%
Not Consuming	56%	49%	56%	47%	42%	42%	38%	33%	58%
Unsure	1%	3%	1%	1%	0%	5%	4%	2%	1%

Will Debt Ceiling Deal Help Small Business: Reins In Spending, Establishes Welfare Work Requirements, and Streamlines Permitting

	June Total	July Total	East	Mid-West	South	West	2-9 Employ	10-19 Employ	20/More Employ
Yes	23%	26%	31%	29%	22%	26%	23%	25%	53%
No	42%	41%	38%	41%	43%	38%	41%	43%	33%
Unsure	35%	33%	31%	30%	34%	36%	36%	32%	14%

	\$100K- Less Rev.	\$100K- \$250K Rev.	\$250K- \$500K Rev.	\$500K- \$1 Mill Rev.	\$1 Mill- More Rev.	Female Owned	Minority Owned	C-Corp	S-Corp
Yes	16%	20%	24%	30%	40%	40%	37%	33%	23%
No	47%	44%	41%	39%	32%	32%	40%	41%	40%
Unsure	37%	36%	35%	31%	28%	28%	23%	26%	36%

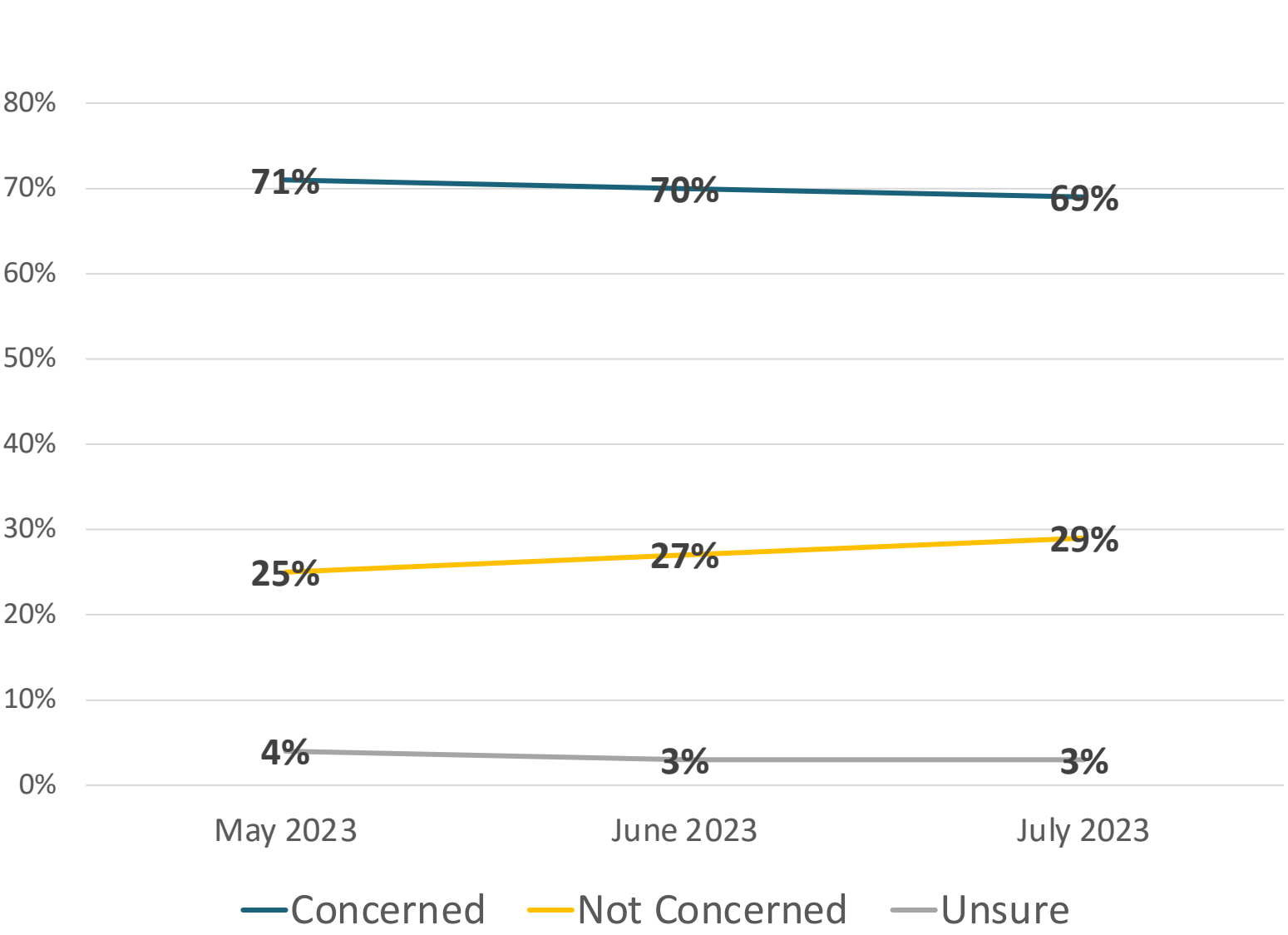
When it comes to increasing the production and sales of electric vehicles, which comes closer to your own opinion?

- 1. The federal government needs to set more aggressive regulations and mandates, requiring automakers to rapidly increase electric vehicles and decrease gas-powered vehicles.
- 2. Automakers are already increasing electric vehicles to provide greater choices and meet consumer demand. We should allow consumer demand and competition to take its course without government overreach and interference.

	May Total	June Total	July Total	East	Mid-West	South	West	2-9 Employ	10-19 Employ	20/More Employ
Aggressive Regulations	21%	20%	21%	13%	27%	21%	22%	20%	14%	33%
Consumer Demand	68%	67%	70%	78%	63%	70%	69%	71%	78%	53%
Unsure	11%	14%	9%	8%	10%	10%	9%	9%	9%	14%

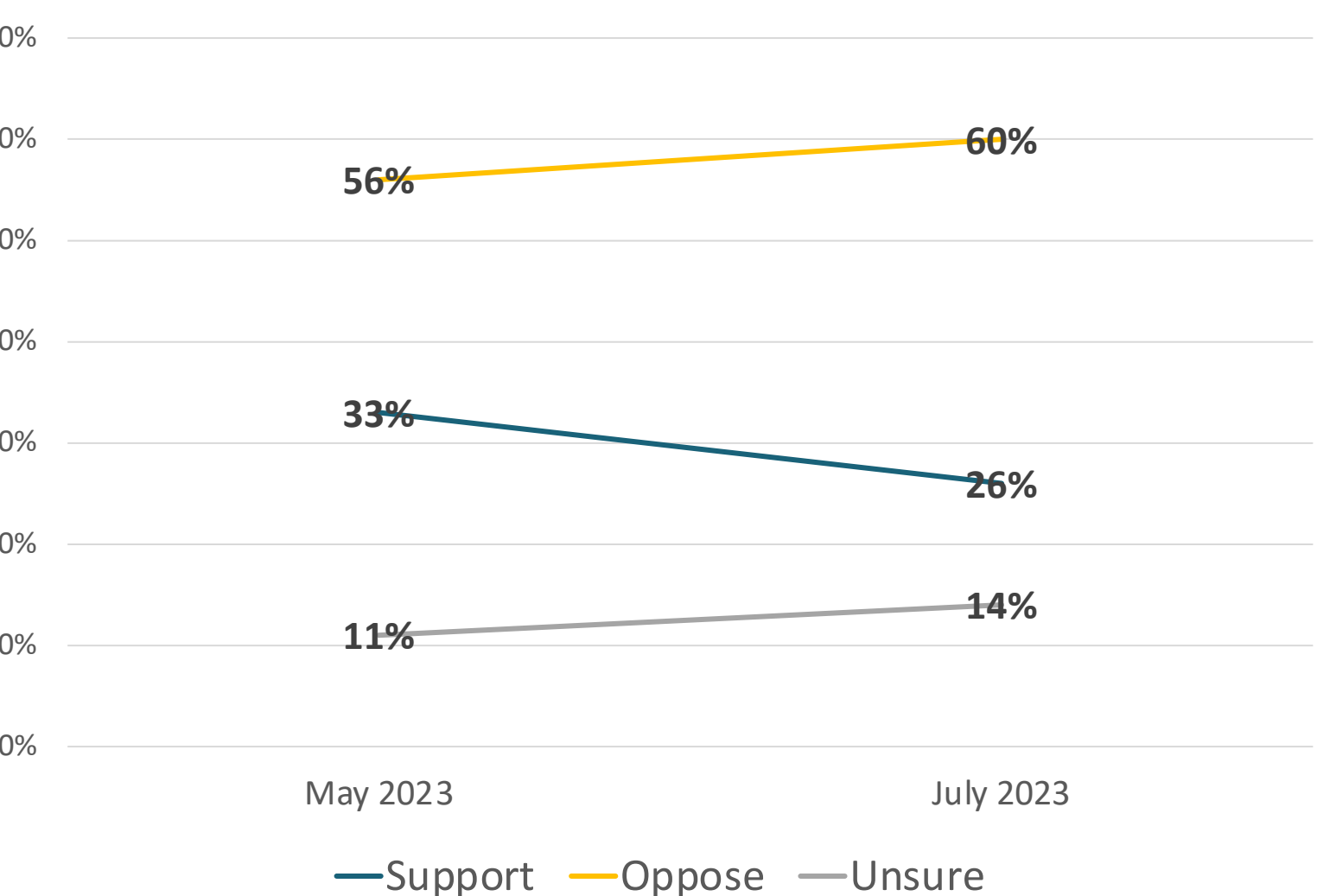
	\$100K- Less Rev.	\$100K- \$250K Rev.	\$250K- \$500K Rev.	\$500K- \$1 Mill Rev.	\$1 Mill- More Rev.	Female Owned	Minority Owned	C-Corp	S-Corp
Aggressive Regulations	21%	25%	24%	16%	19%	26%	33%	22%	20%
Consumer Demand	70%	63%	56%	84%	76%	57%	51%	68%	71%
Unsure	9%	13%	20%	0%	5%	17%	16%	10%	9%

Concerned About New Banking Regulations Will Make It More Expensive to Give Loans



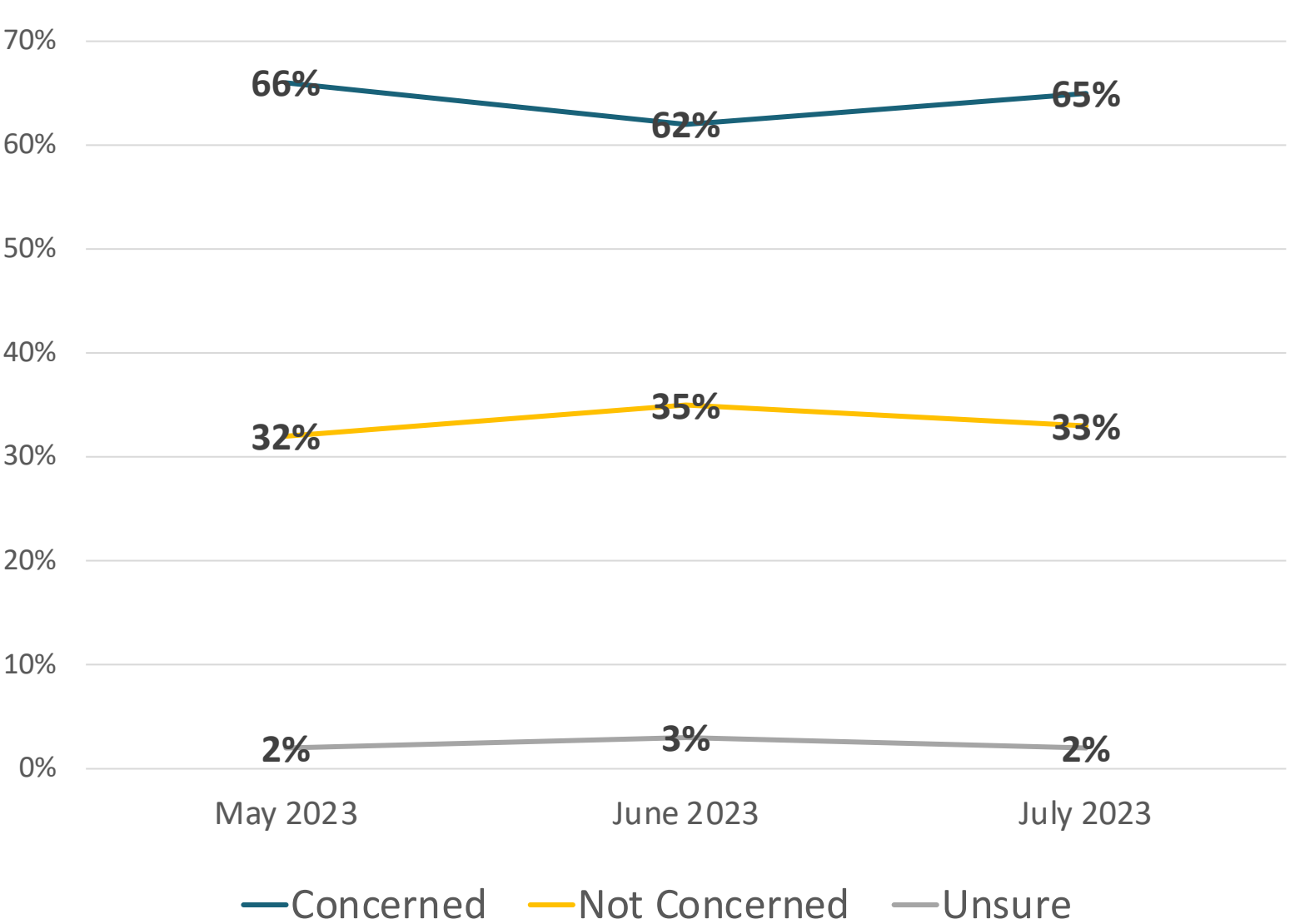
	Concerned	Not Concerned	Net
Total	69	29	40
East	78	20	59
Midwest	75	24	51
South	58	40	19
West	71	24	47
2-9 Employees	68	29	38
10-19 Employees	70	29	41
20-More Employees	77	23	54
\$100K/Less Revenue	77	20	57
\$100K-\$250K Revenue	69	29	40
\$250K-\$500K Revenue	55	41	14
\$500K-\$1 Million Revenue	70	27	44
\$1 Million/More Revenue	73	26	47
Female-Owned	70	24	46
Minority-Owned	81	18	63

Concerned About New Banking Regulations Will Make It More Expensive to Give Loans



	Support	Oppose	Net
Total	26	60	-35
East	13	69	-56
Midwest	32	49	-17
South	29	61	-32
West	27	62	-35
2-9 Employees	22	63	-41
10-19 Employees	36	49	-13
20-More Employees	42	52	-10
\$100K/Less Revenue	24	55	-31
\$100K-\$250K Revenue	16	74	-59
\$250K-\$500K Revenue	24	62	-37
\$500K-\$1 Million Revenue	28	62	-34
\$1 Million/More Revenue	37	49	-12
Female-Owned	25	57	-32
Minority-Owned	38	52	-14

Concerned About Rising Interest Rates Will Affect Business' Ability to Access Credit



	Concerned	Not Concerned	Net
Total	65	33	32
East	72	29	43
Midwest	70	30	39
South	53	43	9
West	73	26	47
2-9 Employees	66	32	34
10-19 Employees	58	41	17
20-More Employees	63	36	27
\$100K/Less Revenue	60	39	22
\$100K-\$250K Revenue	73	21	52
\$250K-\$500K Revenue	58	42	16
\$500K-\$1 Million Revenue	76	24	52
\$1 Million/More Revenue	59	41	17
Female-Owned	65	34	31
Minority-Owned	68	32	36

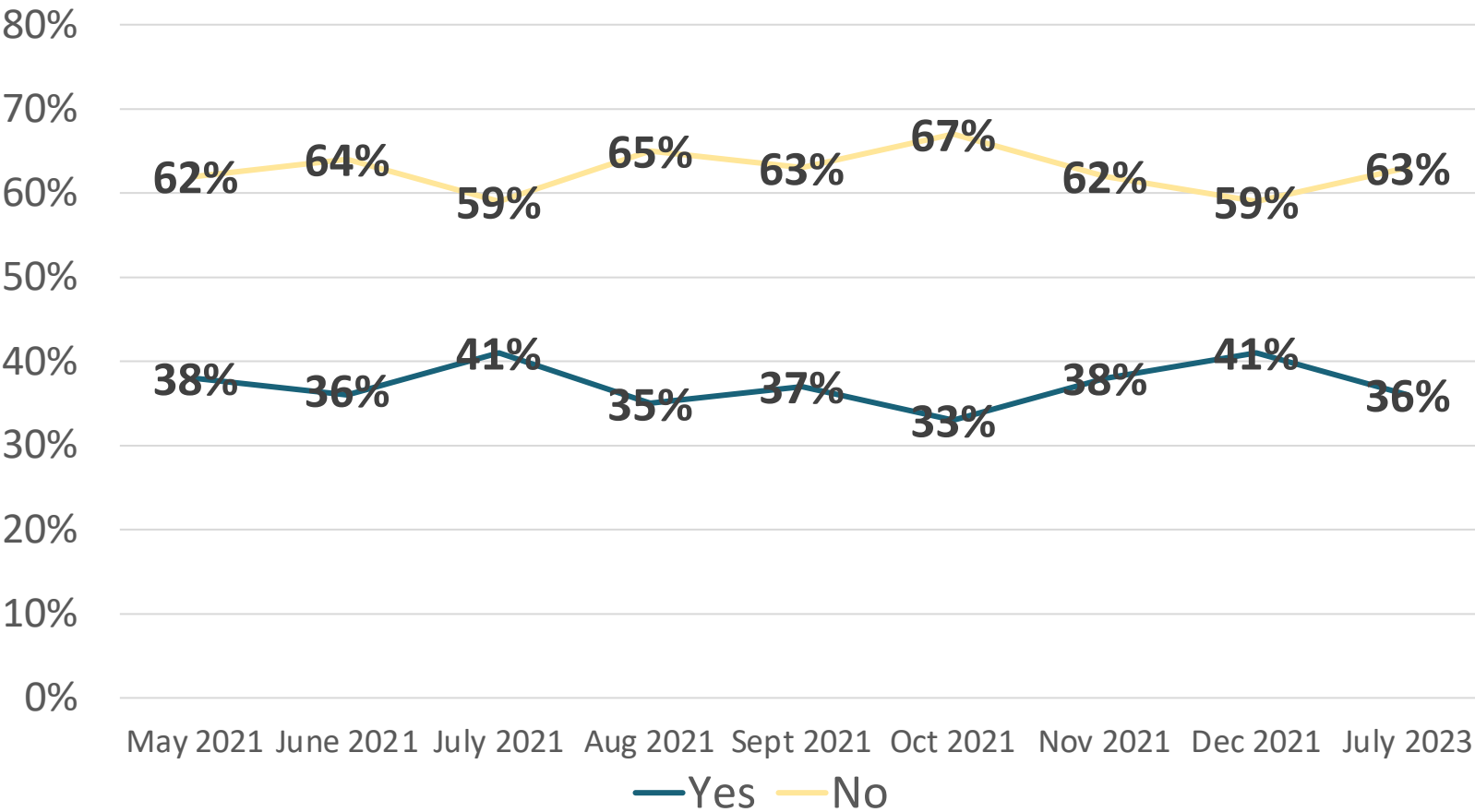
Where are you most likely to go if your business wanted to get a financial loan?

	May Total	June Total	July Total	East	Mid-West	South	West	2-9 Employ	10-19 Employ	20/More Employ
Big Bank	22%	26%	29%	29%	30%	24%	36%	28%	24%	40%
Small Bank/Credit Union	60%	57%	51%	46%	54%	49%	57%	53%	65%	30%
Fintech/Online Bank	6%	7%	9%	6%	8%	15%	4%	7%	5%	27%
Unsure	12%	10%	10%	20%	8%	12%	3%	12%	6%	2%

	\$100K-Less Rev.	\$100K-\$250K Rev.	\$250K-\$500K Rev.	\$500K-\$1 Mill Rev.	\$1 Mill-More Rev.	Female Owned	Minority Owned	C-Corp	S-Corp
Big Bank	20%	20%	29%	37%	40%	27%	32%	38%	25%
Small Bank/Credit Union	61%	57%	49%	49%	41%	45%	45%	49%	53%
Fintech/Online Bank	10%	8%	13%	7%	8%	19%	19%	9%	9%
Unsure	10%	15%	9%	7%	12%	9%	4%	5%	13%

Pandemic Loans

	May '21	June '21	July '21	Aug '21	Sep '21	Oct '21	Nov '21	Dec '21	July '23	Net
Yes	38%	36%	41%	35%	37%	33%	38%	41%	36%	-5
No	62%	64%	59%	65%	63%	67%	62%	59%	63%	+4
Net	-24	-28	-18	-30	-26	-34	-24	-18	-28	-10



	Yes	No	Net
Total	36	63	-28
East	35	65	-30
Midwest	39	60	-21
South	28	71	-44
West	45	54	-9
2-9 Employees	28	71	-43
10-19 Employees	46	50	-5
20-More Employees	80	19	61
\$100K/Less Revenue	25	72	-48
\$100K-\$250K Revenue	17	83	-65
\$250K-\$500K Revenue	40	59	-18
\$500K-\$1 Million Revenue	42	58	-16
\$1 Million/More Revenue	53	46	8
Female-Owned	58	42	16
Minority-Owned	54	45	9

Support or Oppose Paycheck Protection Program

	July Total	East	Mid-West	South	West	2-9 Employ	10-19 Employ	20/More Employ
Support	72%	79%	65%	68%	78%	71%	77%	78%
Oppose	17%	13%	19%	21%	16%	17%	17%	20%
Unsure	11%	8%	16%	11%	7%	12%	6%	3%

	\$100K- Less Rev.	\$100K- \$250K Rev.	\$250K- \$500K Rev.	\$500K- \$1 Mill Rev.	\$1 Mill- More Rev.	Female Owned	Minority Owned	C-Corp	S-Corp
Support	55%	69%	76%	77%	82%	76%	72%	84%	66%
Oppose	27%	18%	10%	16%	16%	15%	19%	10%	21%
Unsure	18%	13%	14%	7%	2%	9%	9%	6%	13%