



MONTHLY POLL

June 2023
Job Creators Network
Small Business Monthly Poll

Conducted By:
John McLaughlin
Scott Rasmussen

Small
Business
IQ
MONTHLY POLL

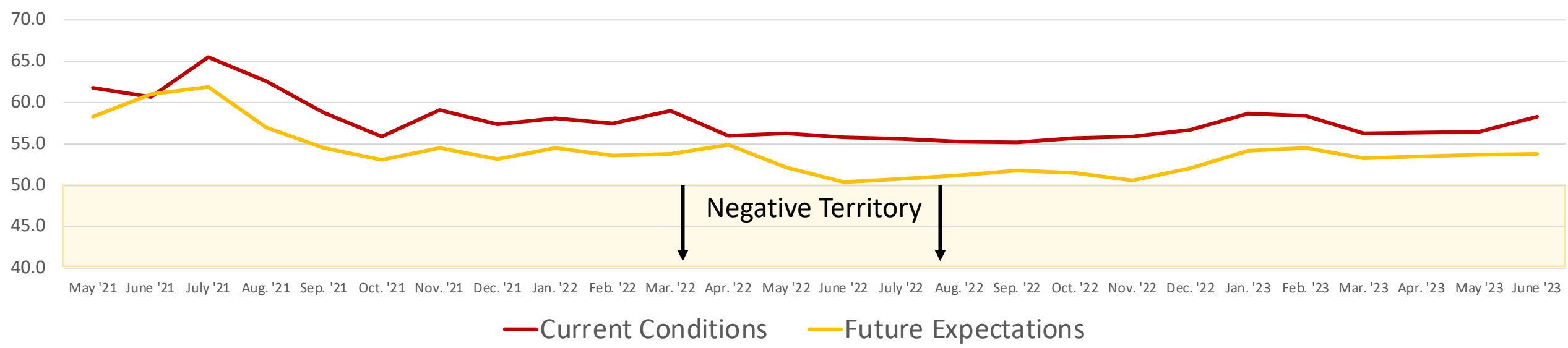
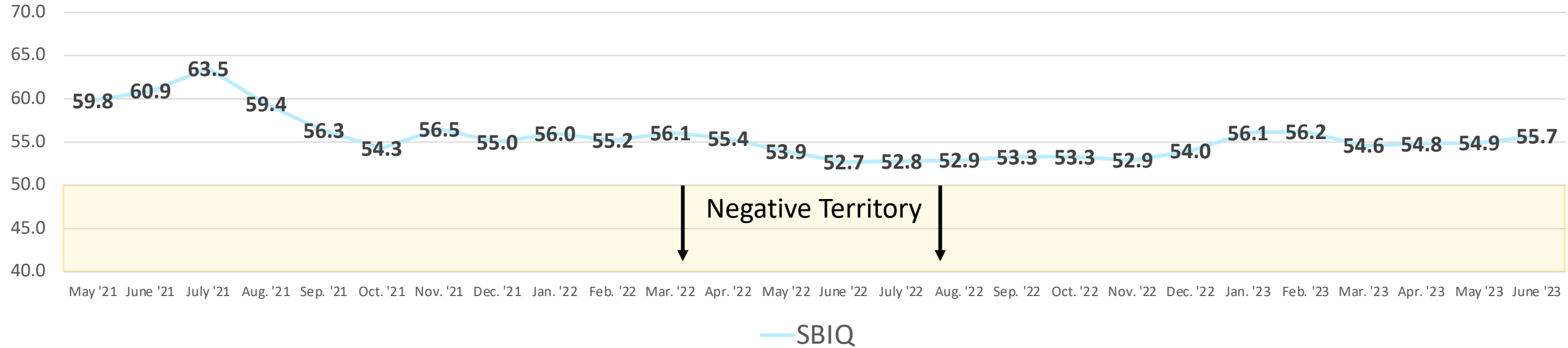


Methodology

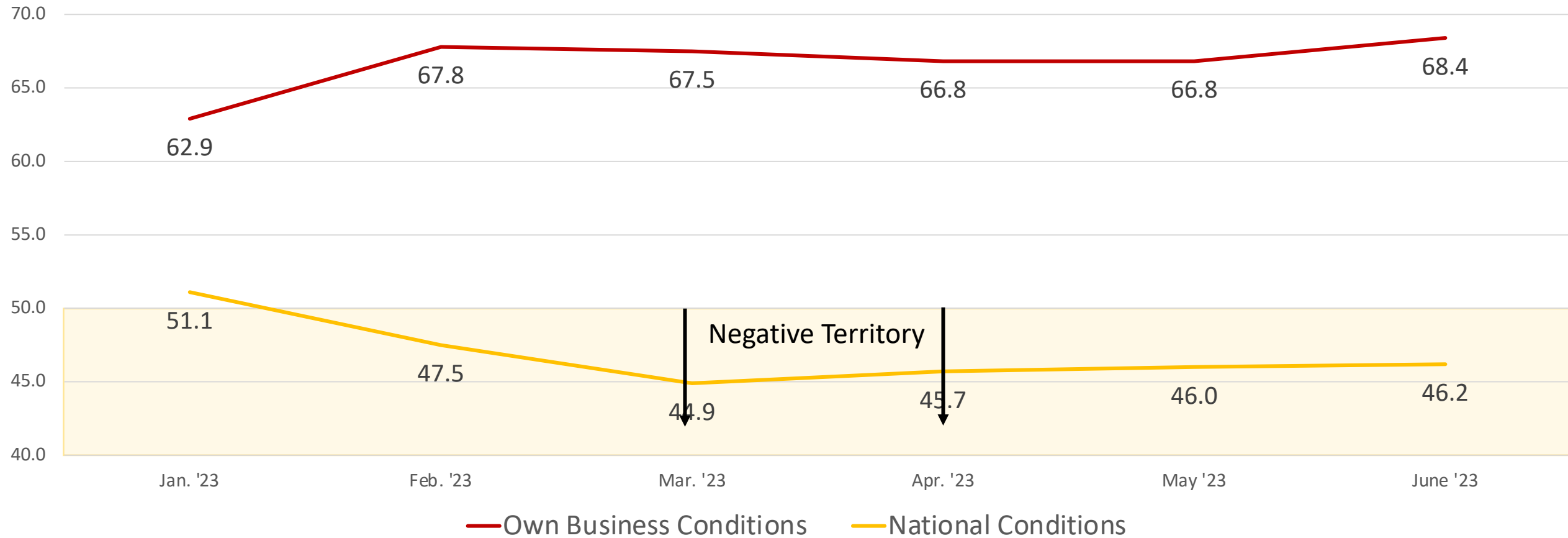
This national survey of 400 small business employers was conducted between June 5-30, 2023. This presentation includes JCN's SBIQ (Small Business Intelligence Quotient). The Small Business IQ Monthly Poll tracks its SBIQ, identifies key trends, and offers valuable insights into policies impacting small business employers.

All interviews were conducted online with randomly distributed invitations. The geographic and demographic profiles were structured to represent the population of small business employers in the United States. The sample of 400 small business employers has an accuracy of +/- 4.9% at a 95% confidence interval. The numbers in this presentation have been rounded and may not equal 100%.

The JCN SBIQ is calculated on a scale from 0 to 100, with 100 being best possible conditions and 0 being worst possible conditions. A score of 50 is neutral, anything above 50 is positive and anything below 50 is negative. The JCN SBIQ is based on 7-questions:
Current Conditions: Employer's Business, U.S. Economy, and Climate for Small Businesses
Future Expectations: Employer's Business Next 3-Months, Employer's Hiring Next 3-Months, Direction of U.S. Economy, and Direction of Climate for Small Business



Divergence Between Perception of Own Business & National Economic Conditions

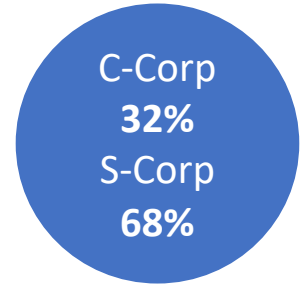
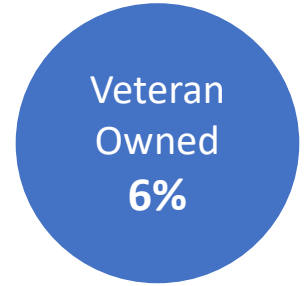
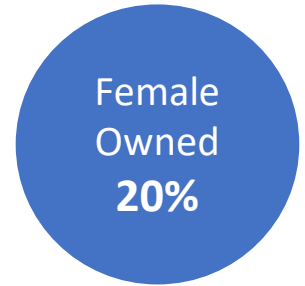
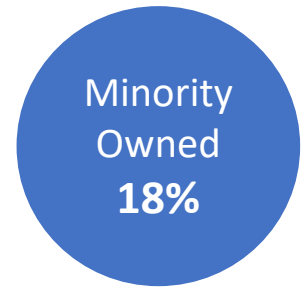
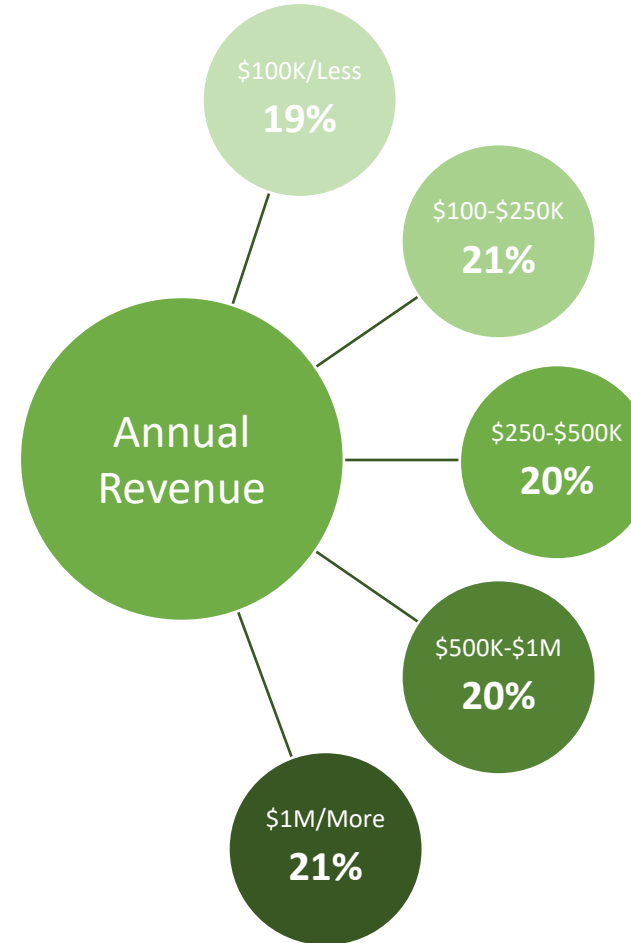
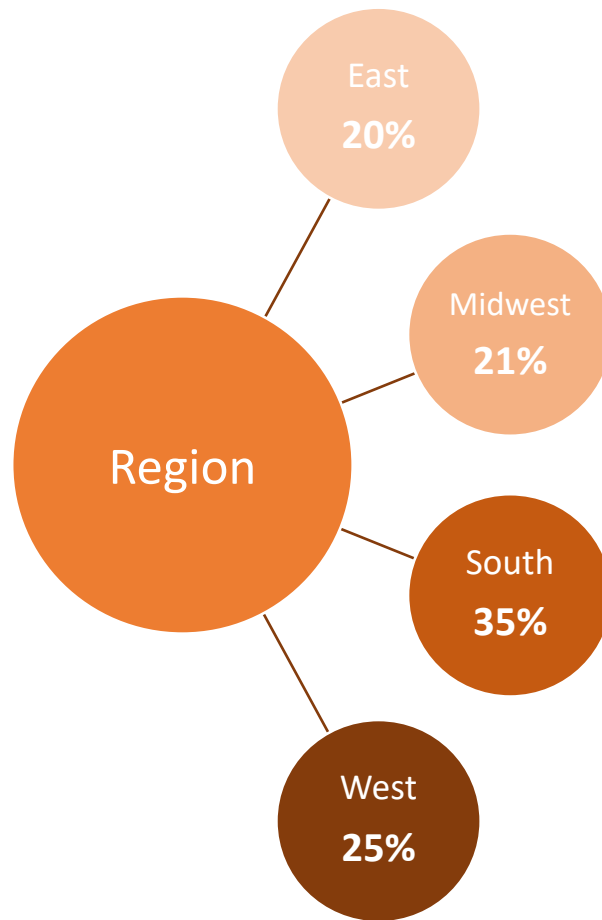
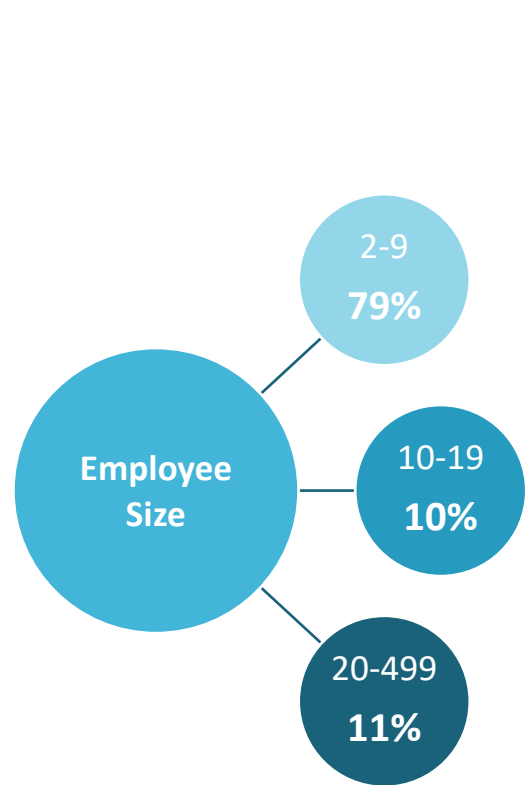


5 “So-What” Takeaways

1. While jobs numbers and the stock market have been good. Small business optimism still struggles with the SBIQ hovering at 55.7. ***So what? Small business owners are still feeling depressed about the economy and aren't buying the Biden Administration's economic story line.***
2. For 53 percent of small business owners, inflation is one of their two biggest concerns, almost double the next biggest concern. ***So what? While the rate of inflation has come down, businesses are still concerned about inflationary pressures on their costs as well as labor.***
3. 57 percent of small business owners are still concerned about regional bank failures—only down 2 points from April's peak of 59 percent. ***So what? Small business owners are waiting to see if more of the regional banks they depend on fail. (A majority polled said they would go to a small, regional bank over a big bank for a loan.)***
4. Only 20 percent of small business owners think that the government needs to impose regulations to boost electric car sales. ***So what? A vast majority of small business owners think that consumer demand should dictate EV sales.***
5. 73 percent of small business owners don't think that taxpayers should be responsible for forgiving student loans. ***So what? While the Left has criticized the conservative court, the student loan decision was more popular with the public than the mainstream media projects.***

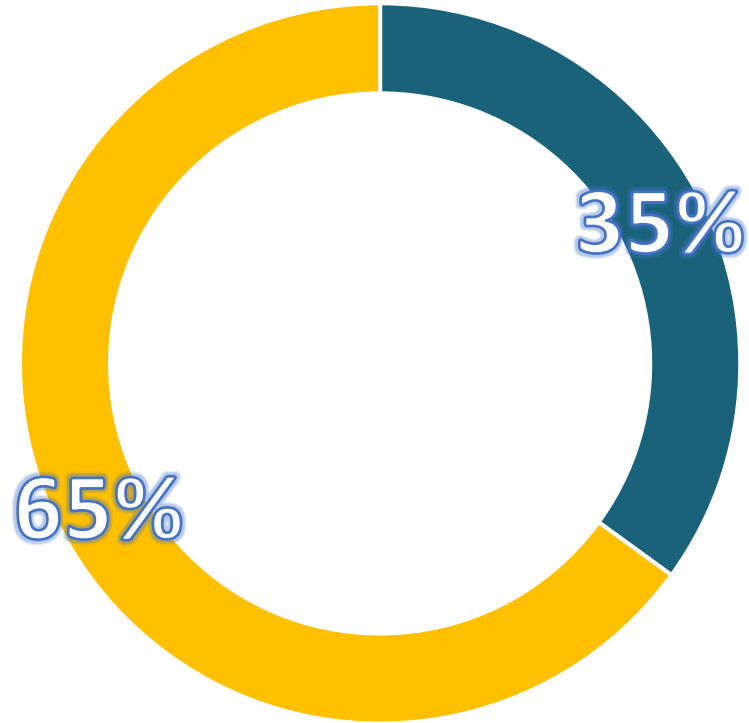
Small Business Employer Profile

Who are the 400 respondents?



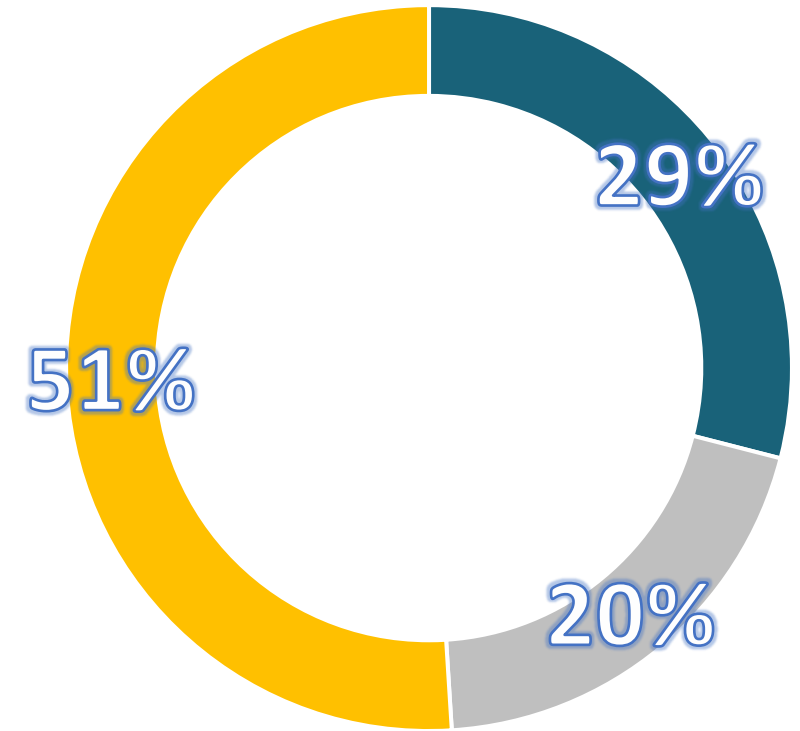
Small Business Employer Profile

Brick & Mortar Store



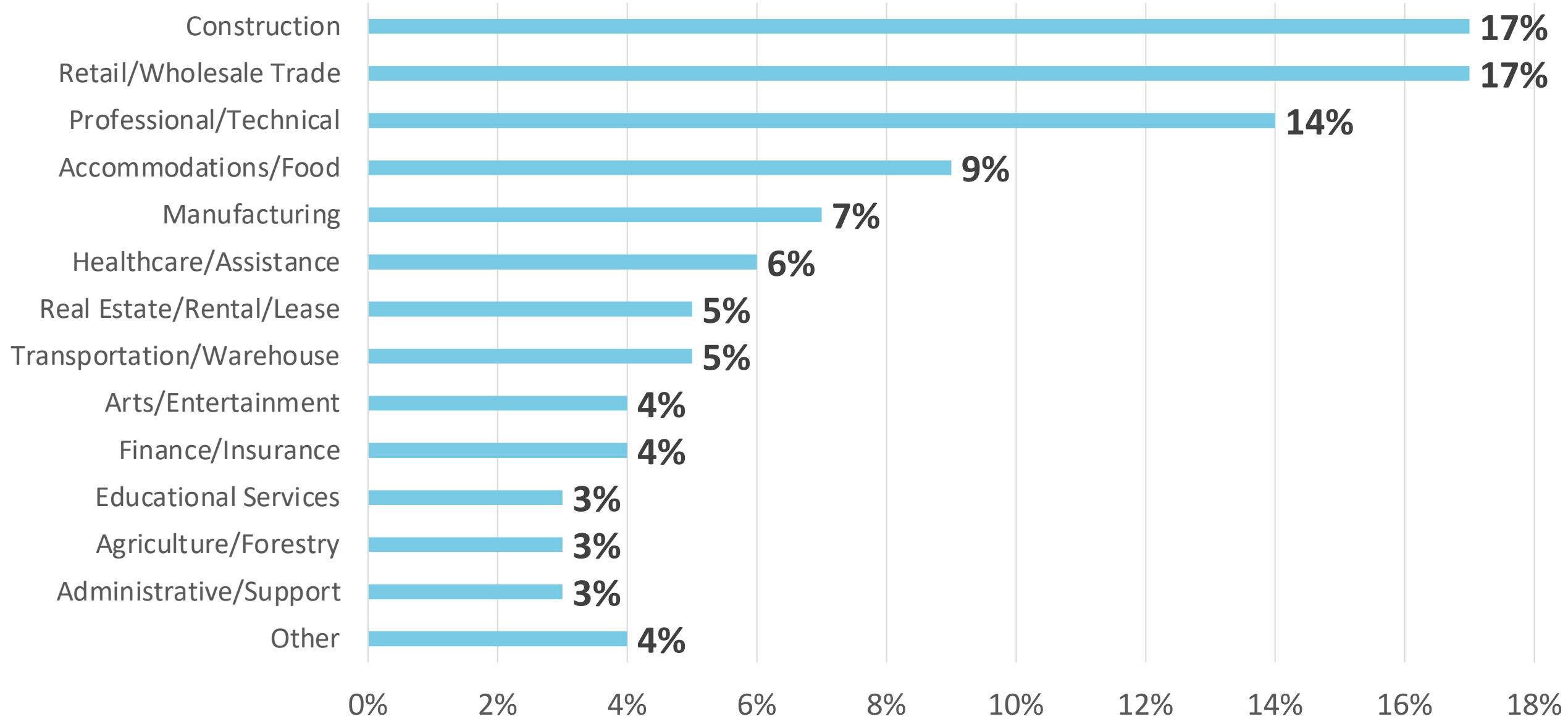
■ Yes ■ No

E-Commerce Business



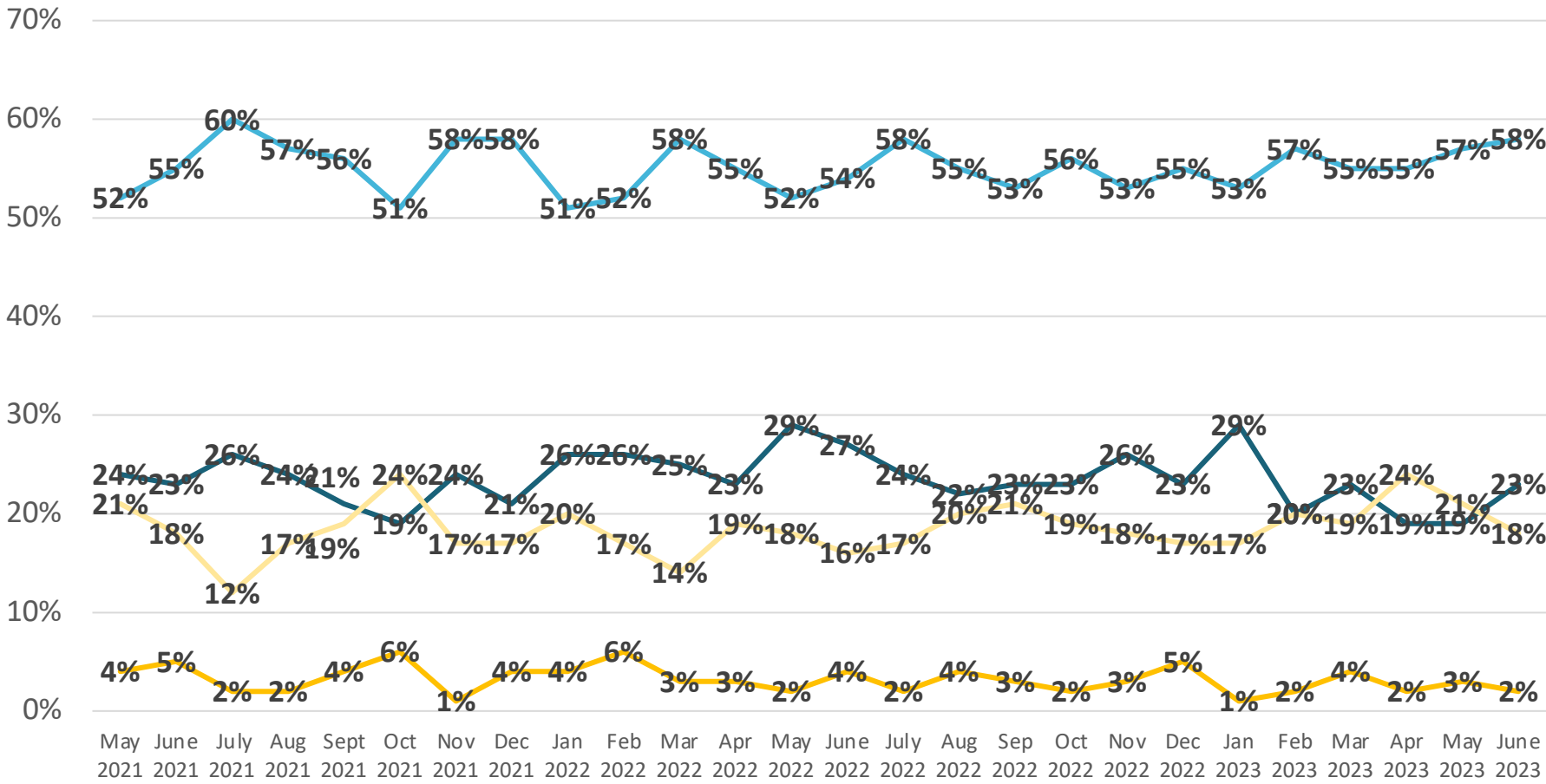
■ More Than Half ■ Half ■ Less Than Half

Small Business Employer Industry



Current Financial Condition

	May	June	July	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	Net
Excellent/Good	75%	77%	85%	81%	77%	70%	82%	79%	76%	77%	83%	78%	80%	80%	81%	76%	76%	79%	79%	78%	82%	78%	78%	73%	76%	80%	4
Only Fair/Poor	25%	22%	15%	19%	23%	30%	18%	21%	24%	23%	17%	22%	20%	20%	19%	24%	24%	21%	21%	22%	18%	23%	22%	27%	24%	20%	-4
Net	+50	+55	+70	+62	+54	+40	+64	+58	+52	+54	+66	+56	+60	+60	+62	+52	+52	+58	+58	+56	+64	+55	+56	+46	+52	+60	8

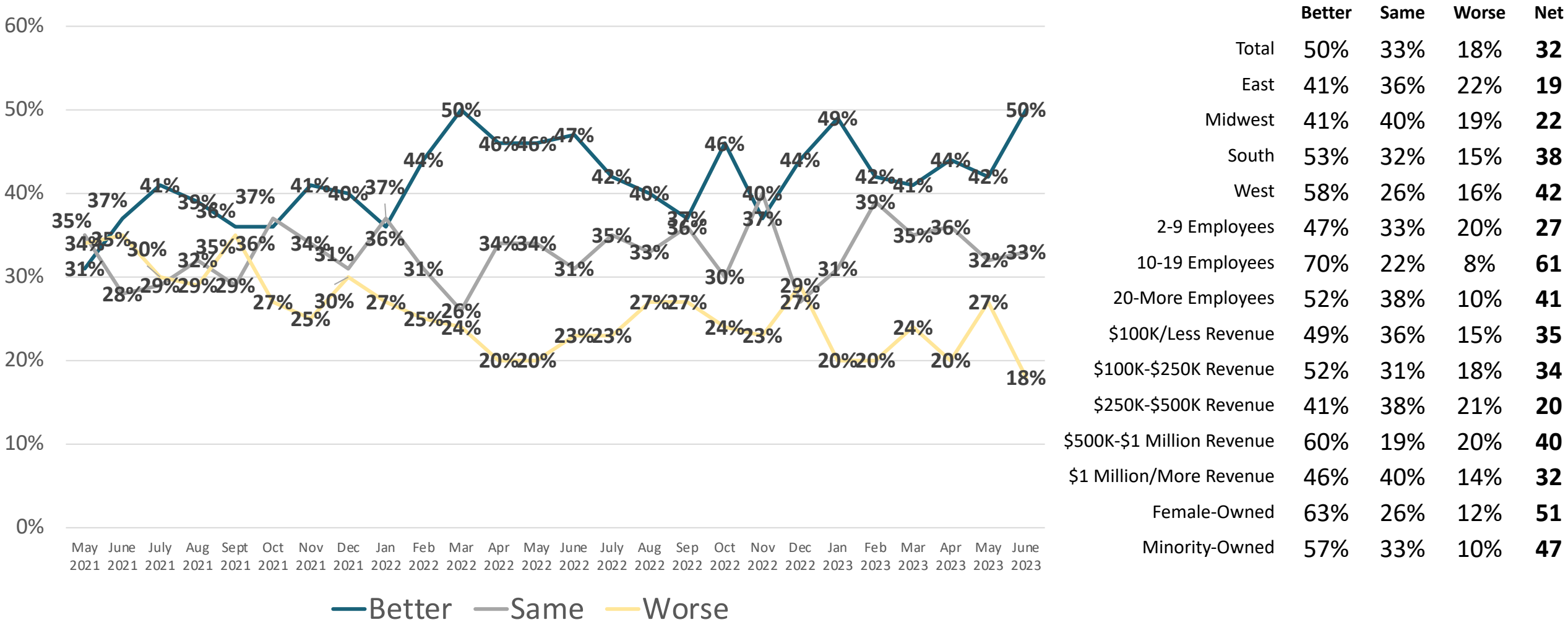


	Excel/ Good	Fair/ Poor	Net
Total	80%	20%	60
East	77%	23%	54
Midwest	82%	18%	65
South	81%	19%	63
West	80%	20%	60
2-9 Employees	76%	24%	52
10-19 Employees	96%	4%	93
20-More Employees	96%	4%	92
\$100K/Less Revenue	73%	27%	46
\$100K-\$250K Revenue	79%	21%	59
\$250K-\$500K Revenue	74%	26%	48
\$500K-\$1 Million Revenue	82%	18%	64
\$1 Million/More Revenue	93%	8%	85
Female-Owned	85%	15%	71
Minority-Owned	87%	13%	75

—Excellent —Good —Only Fair —Poor

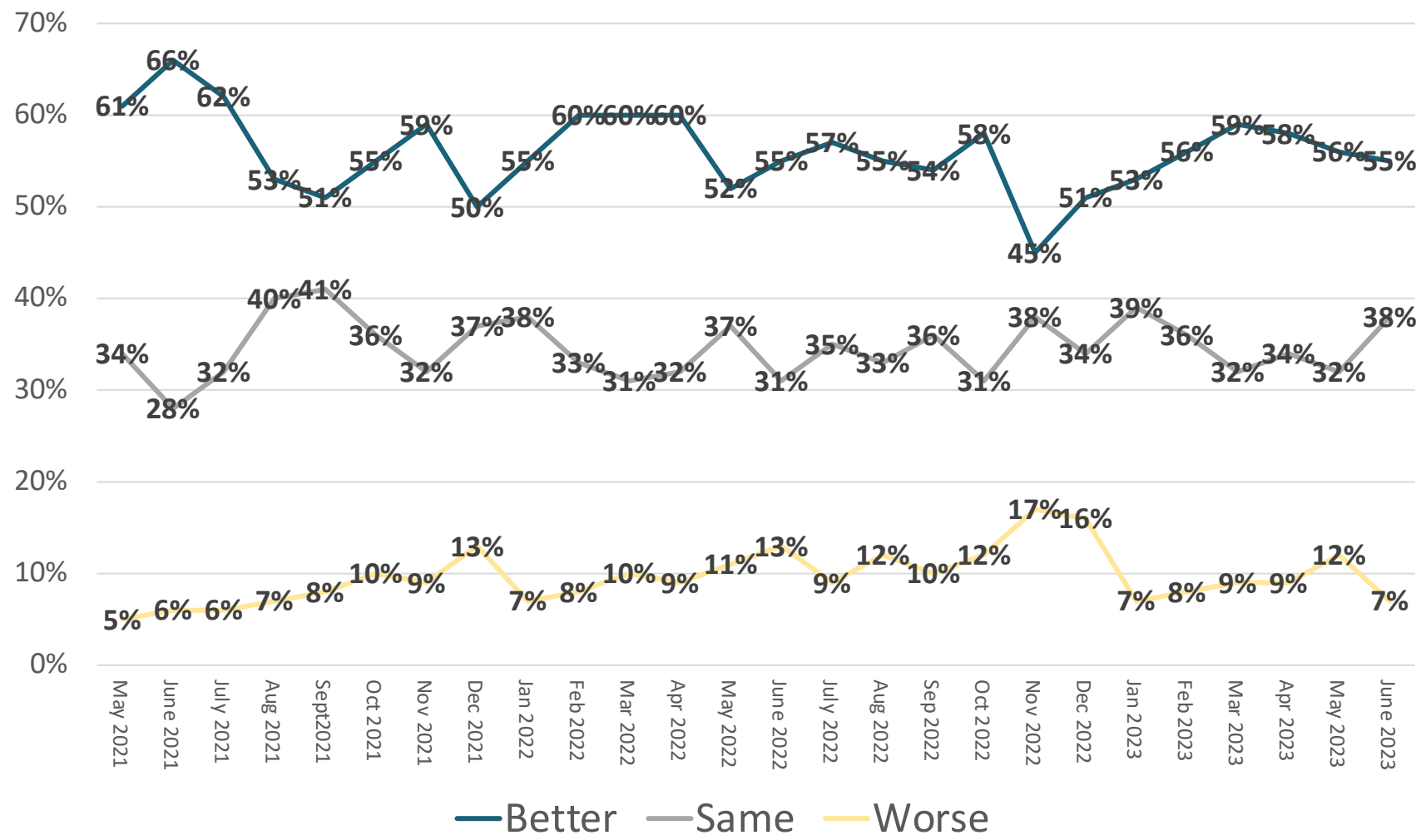
Financial Condition Over Last Year

	May	June	July	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	Net
Better	31%	37%	41%	39%	36%	36%	41%	40%	36%	44%	50%	46%	46%	47%	42%	40%	35%	46%	37%	44%	49%	42%	41%	44%	42%	50%	8
Same	35%	28%	29%	32%	29%	37%	34%	31%	37%	31%	26%	34%	34%	31%	35%	33%	36%	30%	40%	27%	31%	39%	35%	36%	32%	33%	1
Worse	34%	35%	30%	29%	35%	27%	25%	30%	27%	25%	24%	20%	20%	23%	23%	27%	27%	24%	23%	29%	20%	20%	24%	20%	27%	18%	-9
Net	-3	-2	+11	+10	+1	+9	+16	+10	+9	+19	+26	+26	+26	+24	+19	+13	+8	+22	+14	+15	+29	+22	+17	+24	+15	+32	17



Financial Condition Next 3-Months

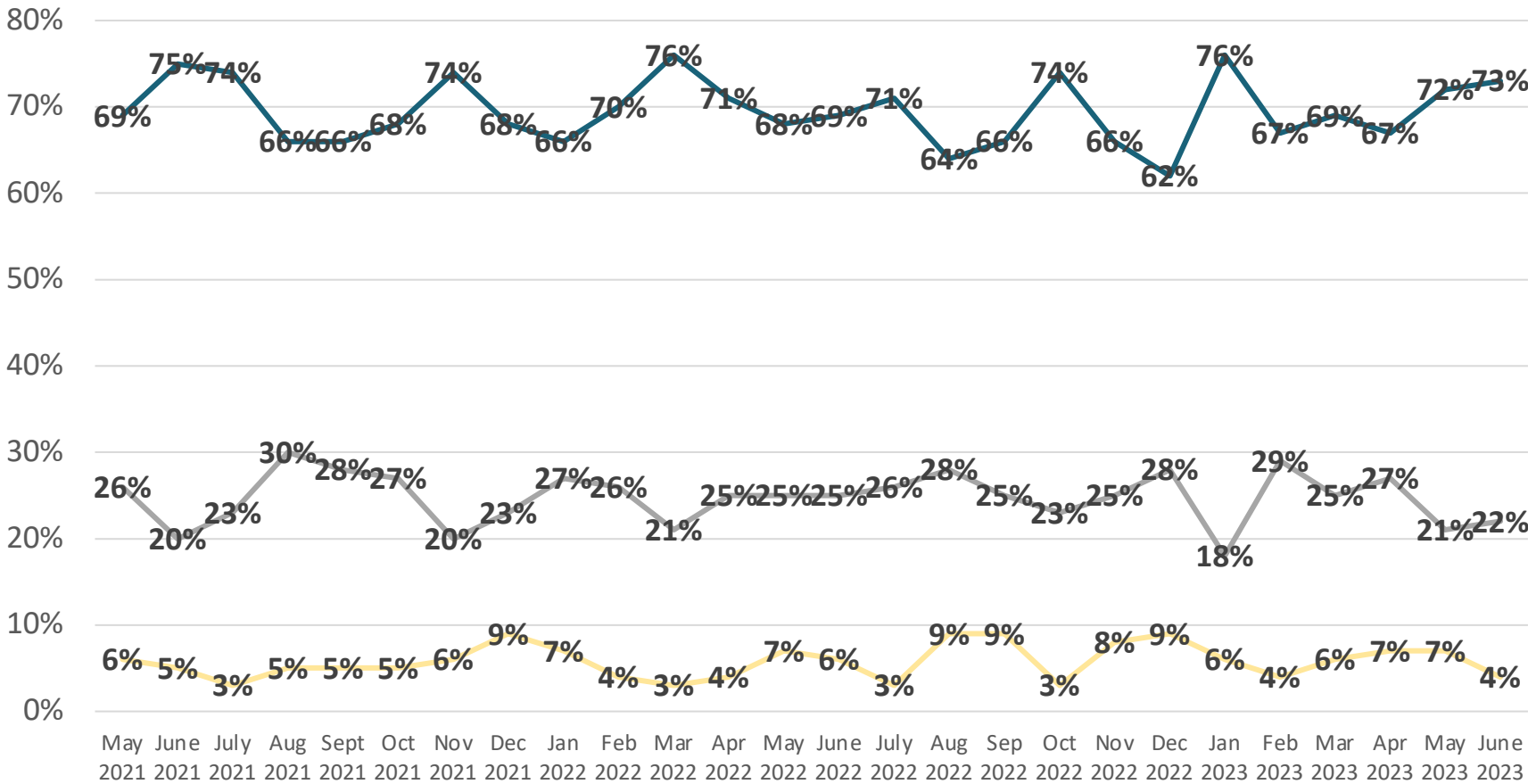
	May	June	July	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	Net
Better	61%	66%	62%	53%	51%	55%	59%	50%	55%	60%	60%	60%	52%	55%	57%	55%	54%	58%	45%	51%	53%	56%	59%	58%	56%	55%	-1
Same	34%	28%	32%	40%	41%	36%	32%	37%	38%	33%	31%	32%	37%	31%	35%	33%	36%	31%	38%	34%	39%	36%	32%	34%	32%	38%	6
Worse	5%	6%	6%	7%	8%	10%	9%	13%	7%	8%	10%	9%	11%	13%	9%	12%	10%	12%	17%	16%	7%	8%	9%	9%	12%	7%	-5
Net	+56	+60	+56	+46	+43	+45	+50	+37	+48	+52	+50	+51	+41	+42	+48	+43	+44	+46	+28	+35	+46	+48	+50	+49	+44	+48	4



	Better	Same	Worse	Net
Total	55%	38%	7%	48
East	49%	37%	14%	36
Midwest	55%	41%	4%	51
South	56%	38%	6%	50
West	59%	36%	5%	54
2-9 Employees	54%	39%	8%	46
10-19 Employees	65%	31%	4%	61
20-More Employees	57%	38%	6%	51
\$100K/Less Revenue	63%	32%	5%	59
\$100K-\$250K Revenue	47%	42%	11%	37
\$250K-\$500K Revenue	55%	37%	7%	48
\$500K-\$1 Million Revenue	57%	38%	5%	53
\$1 Million/More Revenue	53%	39%	8%	46
Female-Owned	69%	28%	3%	67
Minority-Owned	68%	26%	6%	61

Profitability Next 12-Months

	May	June	July	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	Net
Earn Profit	69%	75%	74%	66%	66%	68%	74%	68%	66%	70%	76%	71%	68%	69%	71%	64%	66%	74%	66%	62%	76%	67%	69%	67%	72%	73%	1
Break Even	26%	20%	23%	30%	28%	27%	20%	23%	27%	26%	21%	25%	35%	25%	26%	28%	25%	23%	25%	28%	18%	29%	25%	27%	21%	22%	1
Lose Money	6%	5%	3%	5%	5%	5%	6%	9%	7%	4%	3%	4%	7%	6%	3%	9%	9%	3%	8%	9%	6%	4%	6%	7%	7%	4%	-3
Net	+63	+70	+71	+61	+61	+63	+68	+59	+59	+66	+73	+67	+61	+63	+69	+55	+57	+71	+58	+53	+70	+63	+63	+60	+65	+69	4

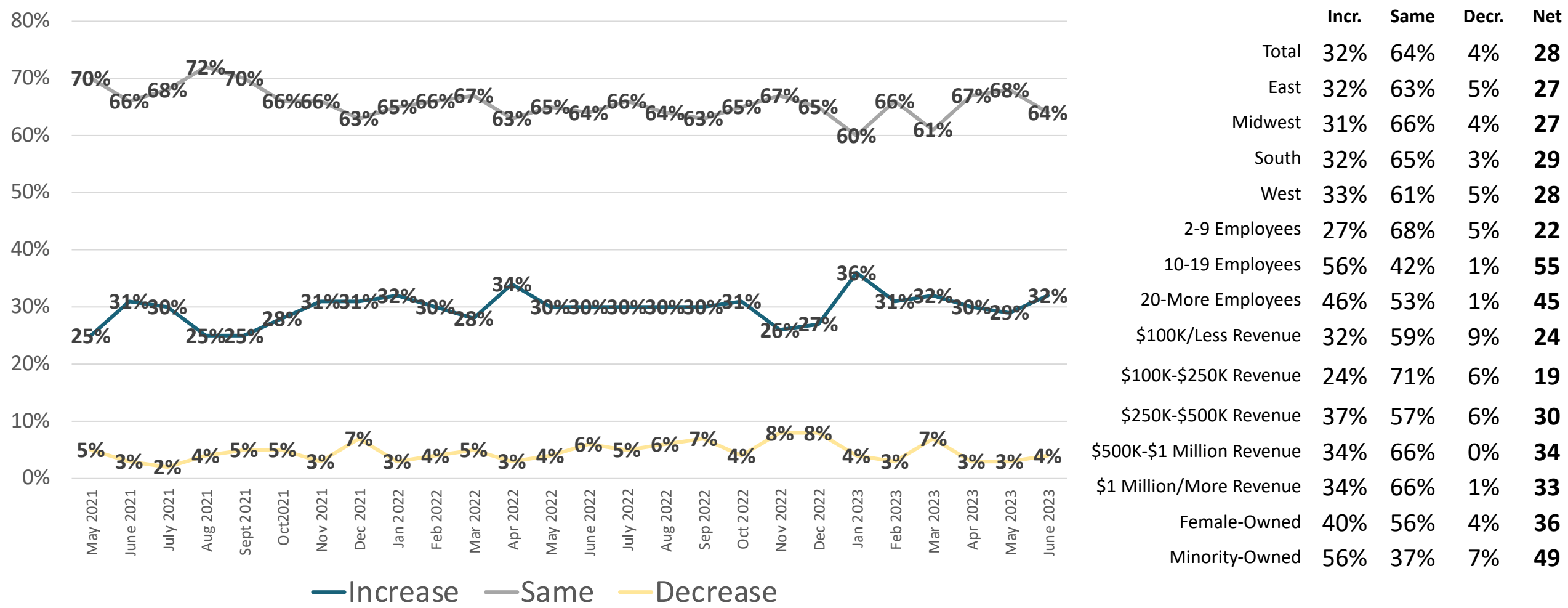


	Profit	Same	Lose	Net
Total	73%	22%	4%	69
East	65%	30%	5%	60
Midwest	84%	14%	2%	83
South	70%	25%	6%	64
West	76%	20%	4%	72
2-9 Employees	73%	22%	5%	67
10-19 Employees	81%	19%	1%	80
20-More Employees	71%	29%	0%	71
\$100K/Less Revenue	77%	21%	2%	74
\$100K-\$250K Revenue	73%	20%	7%	66
\$250K-\$500K Revenue	74%	22%	5%	69
\$500K-\$1 Million Revenue	65%	31%	4%	60
\$1 Million/More Revenue	79%	18%	4%	75
Female-Owned	83%	13%	5%	79
Minority-Owned	83%	14%	3%	81

— Earn Profit — Break Even — Lose Money

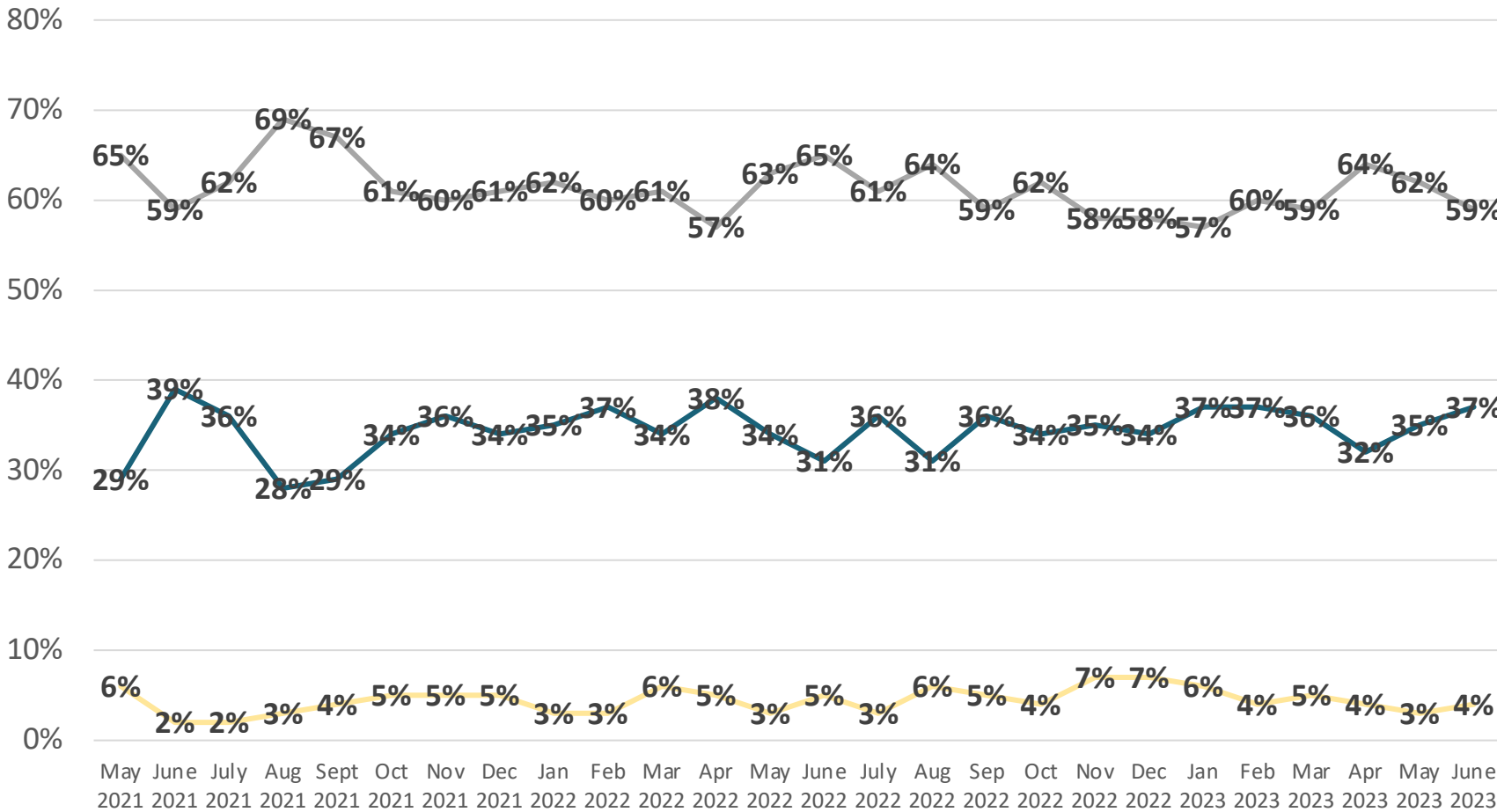
Employment Next 3-Months

	May	June	July	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	Net
Increase	25%	31%	30%	25%	25%	28%	31%	31%	32%	30%	28%	34%	30%	30%	30%	30%	30%	31%	26%	27%	36%	31%	32%	30%	29%	32%	3
Same	70%	66%	68%	72%	70%	66%	66%	63%	65%	66%	67%	63%	65%	64%	66%	64%	63%	65%	67%	65%	60%	66%	61%	67%	68%	64%	-4
Decrease	5%	3%	2%	4%	5%	5%	3%	7%	3%	4%	5%	3%	4%	6%	5%	6%	7%	4%	8%	8%	4%	3%	7%	3%	3%	4%	1
Net	+20	+28	+28	+21	+20	+23	+28	+24	+29	+26	+23	+21	+26	+24	+25	+24	+23	+27	+18	+19	+32	+28	+25	+27	+26	+28	2



Employee Wages/Hours Next 3-Months

	May	June	July	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	Net
Increase	29%	39%	36%	28%	29%	34%	36%	34%	35%	37%	34%	38%	34%	31%	36%	31%	36%	34%	35%	34%	37%	37%	36%	32%	35%	37%	2
Same	65%	59%	62%	69%	67%	61%	60%	61%	62%	60%	61%	57%	63%	65%	61%	64%	59%	62%	58%	58%	57%	60%	59%	64%	62%	59%	-3
Decrease	6%	2%	2%	3%	4%	5%	5%	5%	3%	3%	6%	5%	3%	5%	3%	6%	5%	4%	7%	7%	6%	4%	5%	4%	3%	4%	1
Net	+23	+37	+34	+25	+25	+29	+31	+29	+32	+34	+28	+33	+31	+26	+33	+25	+31	+30	+28	+27	+31	+33	+31	+28	+32	+33	1

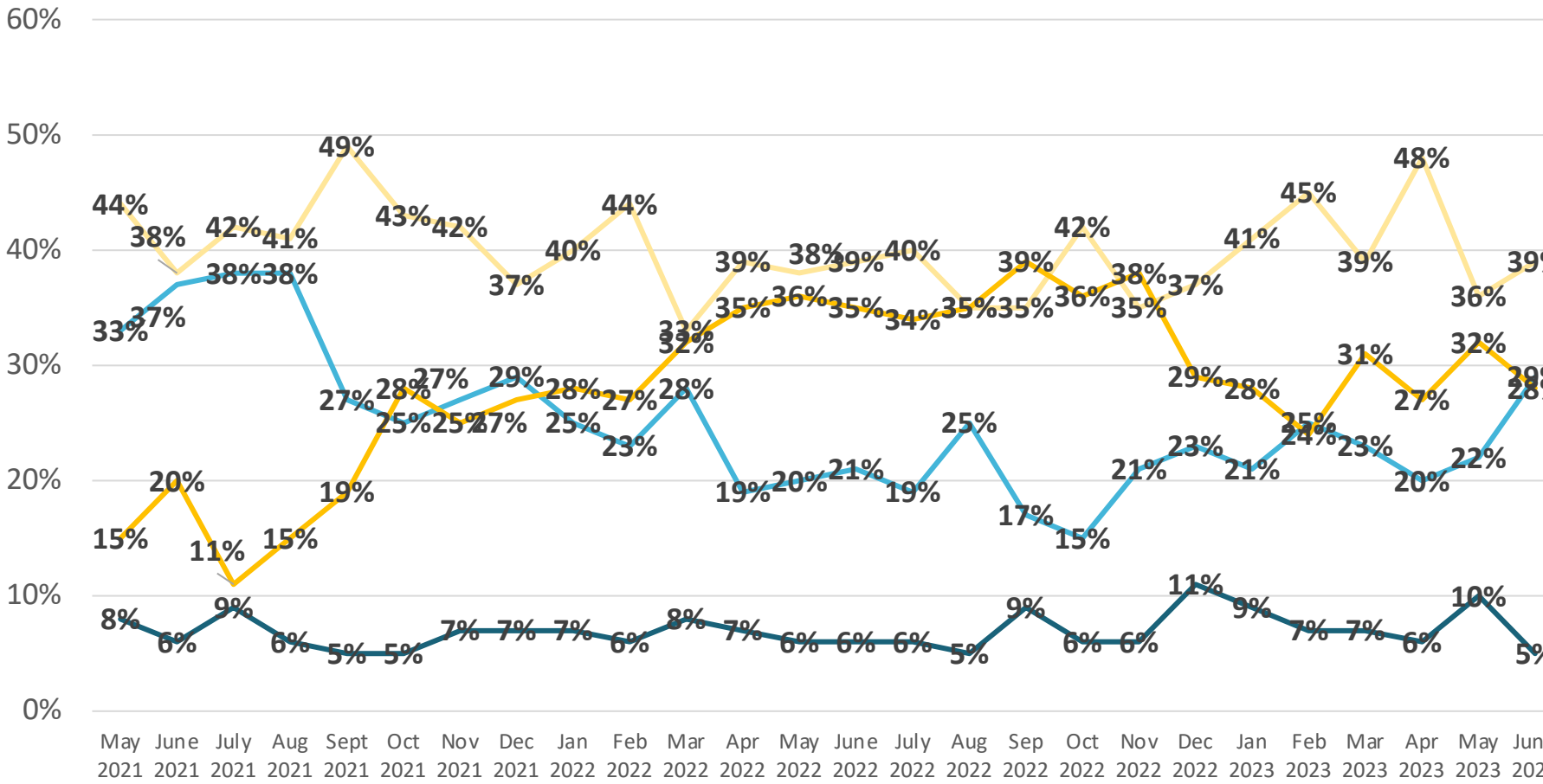


	Incr.	Same	Decr.	Net
Total	37%	59%	4%	33
East	33%	59%	8%	25
Midwest	33%	65%	3%	30
South	35%	62%	2%	33
West	46%	51%	3%	42
2-9 Employees	31%	65%	4%	27
10-19 Employees	56%	42%	1%	55
20-More Employees	59%	38%	3%	56
\$100K/Less Revenue	38%	59%	4%	34
\$100K-\$250K Revenue	38%	55%	6%	32
\$250K-\$500K Revenue	36%	59%	5%	31
\$500K-\$1 Million Revenue	39%	61%	0%	39
\$1 Million/More Revenue	33%	64%	3%	30
Female-Owned	35%	64%	1%	35
Minority-Owned	51%	48%	1%	50

— Increase — Same — Decrease

Condition of U.S. Economy

	May	June	July	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	Net
Excellent/Good	41%	43%	48%	44%	32%	30%	33%	35%	31%	29%	36%	27%	26%	27%	26%	30%	26%	22%	28%	33%	30%	32%	30%	26%	32%	33%	1
Only Fair/Poor	59%	57%	53%	56%	68%	70%	67%	65%	69%	71%	65%	73%	74%	73%	74%	71%	74%	79%	72%	67%	70%	68%	70%	75%	68%	67%	-1
Net	-18	-14	-5	-12	-36	-40	-34	-30	-38	-42	-29	-47	-48	-46	-48	-41	-48	-57	-44	-34	-40	-36	-40	-49	-36	-34	2

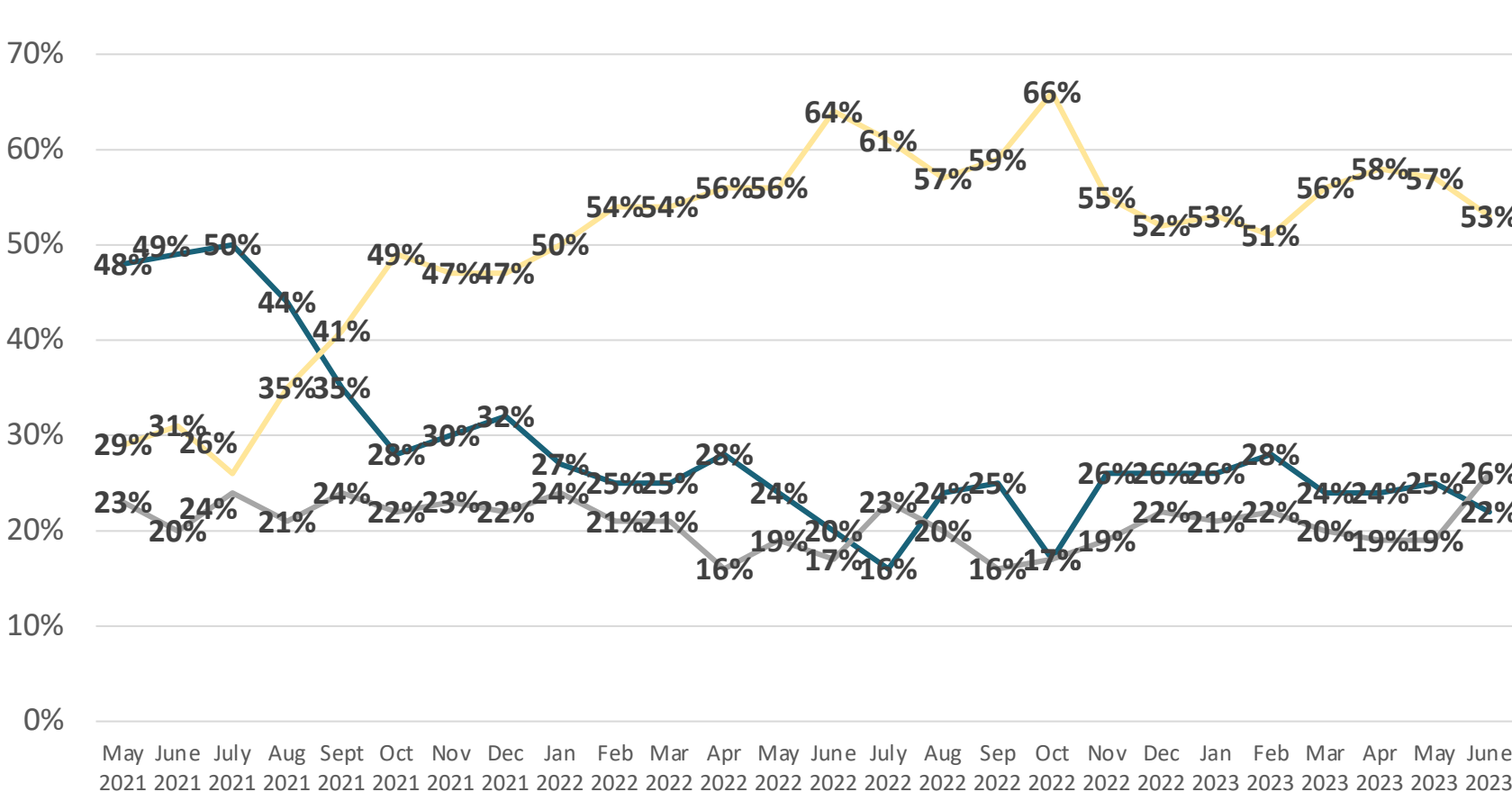


	Excel/Good	Fair/Poor	Net
Total	33%	67%	-34
East	34%	66%	-33
Midwest	28%	72%	-44
South	39%	61%	-22
West	29%	71%	-43
2-9 Employees	32%	68%	-37
10-19 Employees	32%	69%	-37
20-More Employees	46%	55%	-9
\$100K/Less Revenue	41%	60%	-19
\$100K-\$250K Revenue	30%	70%	-40
\$250K-\$500K Revenue	48%	52%	-4
\$500K-\$1 Million Revenue	26%	74%	-48
\$1 Million/More Revenue	22%	78%	-55
Female-Owned	30%	70%	-39
Minority-Owned	41%	59%	-19

— Excellent — Good — Only Fair — Poor

Direction of U.S. Economy

	May	June	July	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	Net
Better	48%	49%	50%	44%	35%	28%	30%	32%	27%	25%	25%	28%	24%	20%	16%	24%	25%	17%	26%	26%	26%	28%	24%	24%	25%	22%	-3
Same	23%	20%	24%	21%	24%	22%	23%	22%	24%	21%	21%	16%	19%	17%	21%	20%	16%	17%	19%	22%	21%	22%	20%	19%	19%	26%	7
Worse	29%	31%	26%	35%	41%	49%	47%	47%	50%	54%	54%	56%	56%	64%	61%	57%	59%	66%	55%	52%	53%	51%	56%	58%	57%	53%	-4
Net	+19	+18	+24	+9	-6	-21	-17	-15	-23	-29	-29	-28	-32	-44	-45	-33	-34	-49	-29	-26	-27	-23	-32	-34	-32	-31	1

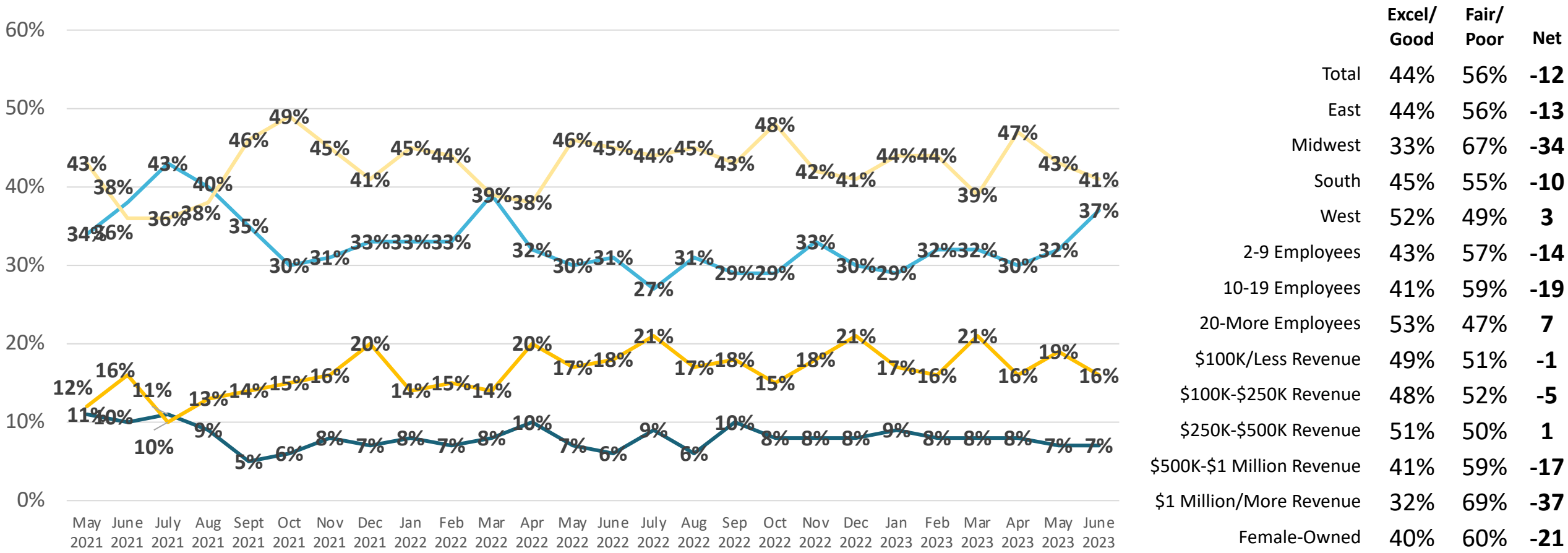


	Better	Same	Worse	Net
Total	22%	26%	53%	-31
East	22%	20%	58%	-36
Midwest	17%	31%	52%	-35
South	29%	24%	47%	-18
West	15%	28%	57%	-42
2-9 Employees	19%	27%	54%	-35
10-19 Employees	27%	26%	48%	-21
20-More Employees	39%	14%	47%	-8
\$100K/Less Revenue	28%	23%	49%	-22
\$100K-\$250K Revenue	19%	20%	61%	-42
\$250K-\$500K Revenue	32%	28%	40%	-8
\$500K-\$1 Million Revenue	22%	37%	41%	-19
\$1 Million/More Revenue	10%	21%	70%	-60
Female-Owned	22%	24%	54%	-31
Minority-Owned	29%	23%	48%	-18

— Better — Same — Worse

Climate for Small Businesses

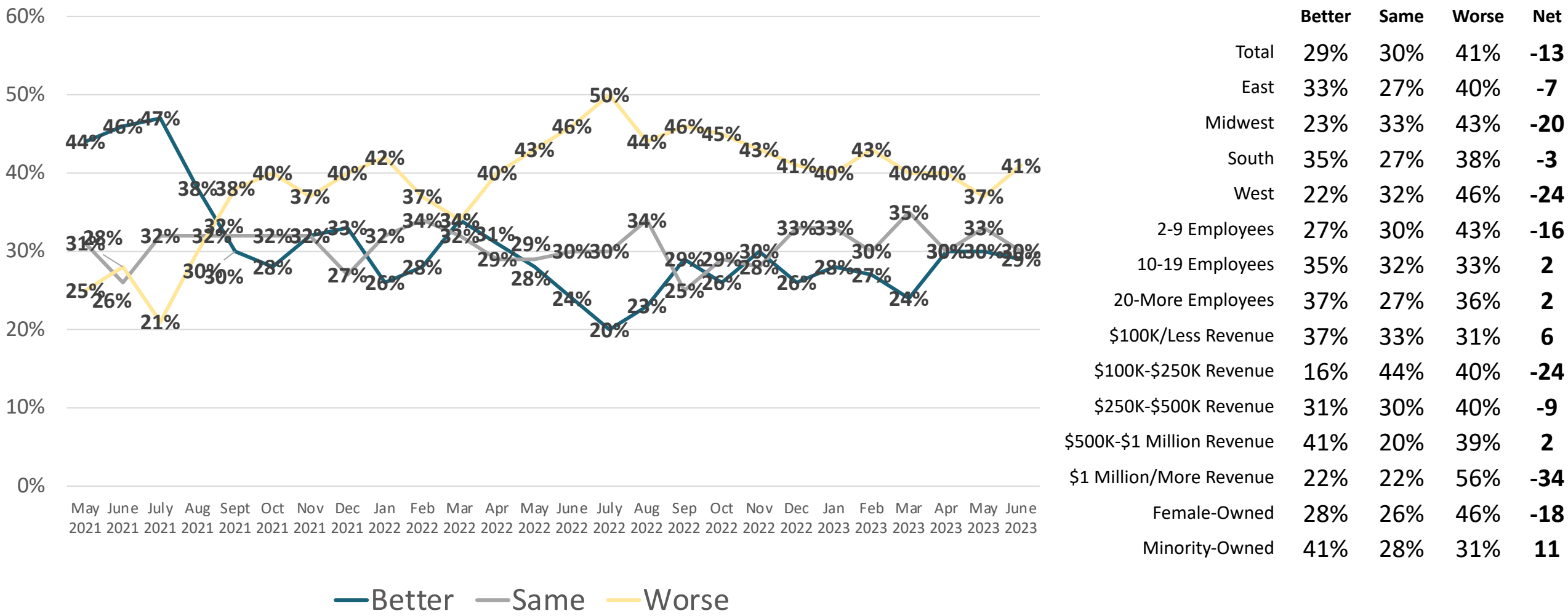
	May	June	July	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	Net
Excellent/Good	45%	49%	54%	49%	40%	36%	39%	40%	41%	41%	47%	42%	37%	37%	35%	37%	39%	37%	41%	38%	39%	40%	40%	37%	39%	44%	5
Only Fair/Poor	55%	51%	46%	51%	60%	64%	61%	60%	59%	59%	53%	58%	63%	63%	65%	63%	61%	63%	59%	62%	62%	60%	60%	63%	61%	56%	-5
Net	-10	-2	+8	-2	-20	-28	-22	-20	-18	-18	-6	-16	-26	-26	-30	-26	-22	-26	-18	-24	-23	-20	-20	-26	-22	-12	10



—Excellent —Good —Only Fair —Poor

Direction of Climate for Small Businesses

	May	June	July	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	Net
Better	44%	46%	47%	38%	30%	28%	32%	33%	26%	28%	34%	31%	28%	24%	20%	23%	29%	26%	30%	26%	28%	27%	24%	30%	30%	29%	-1
Same	31%	26%	32%	32%	32%	32%	32%	27%	32%	34%	32%	29%	29%	30%	30%	34%	25%	29%	28%	33%	33%	30%	35%	30%	33%	30%	-3
Worse	25%	28%	21%	30%	38%	40%	37%	40%	42%	37%	34%	40%	43%	46%	50%	44%	46%	45%	43%	41%	40%	43%	40%	40%	37%	41%	4
Net	+19	+18	+26	+8	-8	-12	-5	-7	-16	-9	0	-9	-15	-22	-30	-21	-17	-19	-13	-15	-12	-16	-16	-10	-7	-13	-6



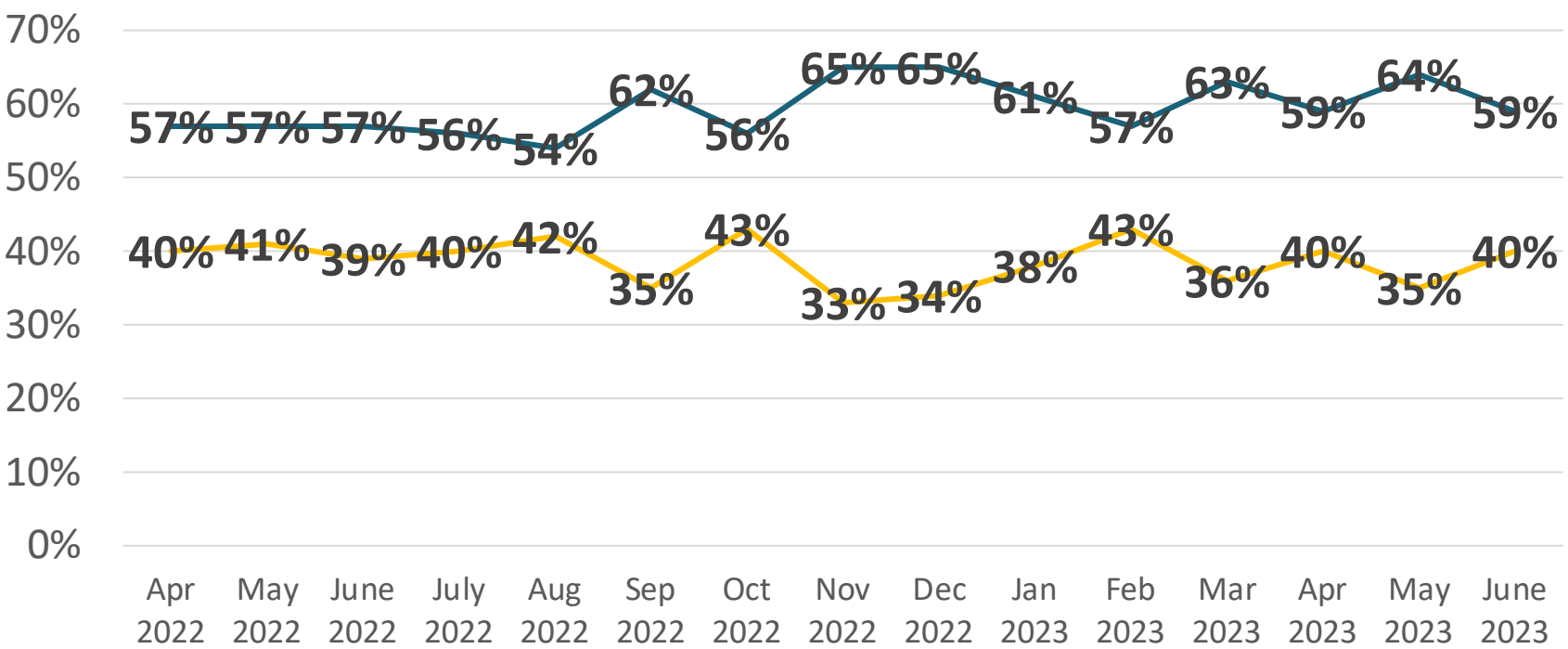
Biggest Business Concerns (1st & 2nd Choice Combo)

	May '21	June '21	July '21	Aug '21	Sept '21	Oct '21	Nov '21	Dec '21	Jan '22	Feb '22	Mar '22	Apr '22	May '22	June '22	July '22	Aug '22	Sep '22	Oct '22	Nov '22	Dec '22	Jan '23	Feb '23	Mar '23	Apr '23	May '23	Jun '23
Higher Prices/Inflation	**	32%	36%	35%	33%	40%	40%	37%	40%	40%	43%	42%	41%	46%	48%	43%	48%	40%	49%	49%	41%	47%	45%	49%	53%	53%
Economy/Client Spending	36%	25%	23%	24%	25%	24%	26%	26%	21%	19%	20%	23%	26%	22%	28%	27%	26%	29%	31%	31%	27%	27%	29%	31%	31%	28%
General Operating Costs	28%	24%	25%	20%	23%	21%	20%	19%	21%	24%	21%	28%	14%	18%	23%	26%	20%	23%	26%	26%	19%	23%	30%	20%	25%	31%
Taxes	26%	21%	16%	17%	18%	18%	15%	13%	14%	15%	13%	15%	11%	12%	16%	12%	12%	12%	15%	14%	21%	13%	17%	15%	15%	12%
Supply-Chain Disruptions	14%	15%	16%	14%	13%	17%	19%	17%	20%	20%	14%	16%	15%	16%	12%	18%	21%	14%	14%	11%	13%	14%	9%	12%	14%	11%
Available Workers	12%	12%	11%	15%	14%	13%	15%	18%	11%	14%	12%	15%	14%	13%	8%	12%	12%	13%	12%	13%	10%	15%	16%	14%	12%	8%
Political Climate	13%	15%	14%	14%	16%	12%	12%	8%	10%	9%	12%	8%	9%	9%	11%	8%	7%	12%	4%	8%	11%	6%	8%	10%	10%	13%
Gas Prices	**	**	**	**	6%	11%	9%	9%	9%	10%	25%	19%	23%	27%	26%	19%	19%	13%	15%	13%	11%	9%	11%	11%	10%	9%
Interest Rates	6%	6%	6%	3%	2%	5%	4%	6%	6%	2%	4%	5%	6%	6%	6%	6%	6%	10%	8%	10%	10%	10%	13%	9%	8%	6%
Government Regulations	17%	12%	11%	13%	13%	11%	10%	10%	14%	10%	10%	8%	10%	4%	8%	5%	7%	9%	4%	7%	11%	8%	6%	6%	7%	9%
Healthcare Costs	12%	11%	12%	10%	4%	5%	6%	5%	5%	7%	7%	4%	8%	7%	3%	5%	7%	6%	6%	6%	7%	7%	6%	4%	7%	3%
Compensation/Insurance	**	3%	7%	7%	4%	3%	4%	2%	2%	6%	3%	4%	6%	4%	3%	2%	2%	4%	4%	5%	3%	4%	3%	3%	4%	5%
Expansion Costs	7%	7%	5%	5%	7%	5%	5%	6%	4%	4%	4%	4%	6%	6%	3%	6%	6%	5%	7%	2%	7%	8%	4%	8%	2%	6%
Covid Restrictions/Sales	25%	15%	16%	21%	20%	14%	13%	20%	21%	16%	9%	7%	5%	6%	4%	10%	5%	5%	3%	5%	5%	6%	2%	3%	2%	1%
Loan Accessibility	6%	3%	2%	3%	2%	2%	2%	3%	3%	4%	4%	4%	6%	4%	4%	3%	3%	3%	4%	2%	3%	3%	3%	4%	1%	3%

How Concerned That Economic Conditions Could Force You to Close Your Business

	Apr	May	June	July	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	Net
Concerned	57%	57%	57%	56%	54%	62%	56%	65%	65%	61%	57%	63%	59%	64%	59%	-5
Not Concerned	40%	41%	39%	40%	42%	35%	43%	33%	34%	38%	43%	36%	40%	35%	40%	5
Net	+17	+16	+18	+16	+12	+27	+13	+32	+31	+23	+14	+27	+19	+29	+19	10

	Concern	Not Concern	Net
Total	59%	40%	20
East	54%	46%	8
Midwest	57%	43%	15
South	63%	36%	27
West	60%	39%	22
2-9 Employees	57%	42%	15
10-19 Employees	54%	44%	10
20-More Employees	80%	20%	61
\$100K/Less Revenue	58%	39%	18
\$100K-\$250K Revenue	62%	37%	24
\$250K-\$500K Revenue	59%	42%	17
\$500K-\$1 Million Revenue	53%	47%	6
\$1 Million/More Revenue	65%	35%	30
Female-Owned	63%	35%	28
Minority-Owned	73%	27%	47



— Concerned — Not Concerned

Concerned Bank Failures & Instability Will Impact Their Small Business

	April Total	May Total	June Total	East	Mid-West	South	West	2-9 Employ	10-19 Employ	20/More Employ
Concerned	59%	57%	57%	50%	50%	60%	63%	53%	76%	68%
Very	16%	20%	19%	12%	21%	17%	25%	18%	18%	25%
Somewhat	43%	37%	38%	39%	29%	43%	38%	35%	57%	44%
Not Concerned	40%	42%	42%	50%	47%	40%	35%	46%	24%	32%
Unsure	2%	1%	1%	0%	3%	0%	1%	1%	0%	0%

	\$100K- Less Rev.	\$100K- \$250K Rev.	\$250K- \$500K Rev.	\$500K- \$1 Mill Rev.	\$1 Mill- More Rev.	Female Owned	Minority Owned	C-Corp	S-Corp
Concerned	55%	55%	49%	60%	63%	67%	76%	65%	53%
Very	24%	14%	16%	20%	21%	23%	40%	28%	15%
Somewhat	32%	42%	33%	40%	43%	45%	37%	37%	38%
Not Concerned	42%	45%	51%	37%	37%	30%	24%	33%	47%
Unsure	2%	0%	0%	3%	0%	2%	0%	3%	0%

Biden Administration Forgiven \$400 Billion In Student Loan Debt. Should Taxpayers Be Responsible For Paying Off Loan Debt?

	Oct Total	Nov Total	Dec Total	Jan Total	Feb Total	Mar Total	Apr Total	May Total	June Total	East	Mid-West	South	West
Yes	19%	14%	18%	20%	19%	19%	20%	18%	13%	12%	13%	11%	15%
No	72%	74%	67%	70%	65%	64%	62%	70%	73%	70%	78%	73%	73%
Unsure	9%	12%	15%	10%	16%	17%	18%	13%	14%	18%	9%	16%	13%

	2-9 Employ	10-19 Employ	20/More Employ	\$100K-Less Rev.	\$100K-\$250K Rev.	\$250K-\$500K Rev.	\$500K-\$1 Mill Rev.	\$1 Mill-More Rev.	Female Owned	Minority Owned	C-Corp	S-Corp
Yes	10%	17%	28%	22%	6%	11%	10%	15%	19%	22%	18%	10%
No	74%	72%	70%	59%	76%	79%	81%	72%	64%	60%	69%	75%
Unsure	16%	11%	1%	20%	18%	11%	9%	13%	16%	18%	13%	15%

Amount of Time Your Business Deals with Local, State & Federal Regulations

	March Total	April Total	May Total	June Total	East	Mid-West	South	West	2-9 Employ	10-19 Employ	20/More Employ
Time Consuming	61%	56%	62%	60%	74%	55%	50%	65%	60%	63%	59%
Not Consuming	36%	43%	36%	39%	24%	43%	46%	35%	39%	31%	41%
Unsure	3%	2%	3%	2%	1%	1%	3%	0%	1%	7%	1%

	\$100K- Less Rev.	\$100K- \$250K Rev.	\$250K- \$500K Rev.	\$500K- \$1 Mill Rev.	\$1 Mill- More Rev.	Female Owned	Minority Owned	C-Corp	S-Corp
Time Consuming	40%	75%	59%	65%	59%	53%	51%	68%	56%
Not Consuming	56%	23%	42%	33%	40%	44%	45%	29%	43%
Unsure	4%	2%	0%	2%	1%	3%	4%	3%	1%

Will Debt Ceiling Deal Help Small Business: Reins In Spending, Establishes Welfare Work Requirements, and Streamlines Permitting

	June Total	East	Mid-West	South	West	2-9 Employ	10-19 Employ	20/More Employ
Yes	23%	31%	21%	20%	24%	20%	37%	38%
No	42%	44%	45%	37%	44%	43%	39%	33%
Unsure	35%	24%	35%	43%	32%	37%	24%	29%

	\$100K- Less Rev.	\$100K- \$250K Rev.	\$250K- \$500K Rev.	\$500K- \$1 Mill Rev.	\$1 Mill- More Rev.	Female Owned	Minority Owned	C-Corp	S-Corp
Yes	25%	27%	9%	28%	29%	25%	31%	28%	21%
No	38%	44%	56%	45%	27%	32%	29%	44%	41%
Unsure	37%	29%	35%	28%	45%	43%	40%	28%	38%

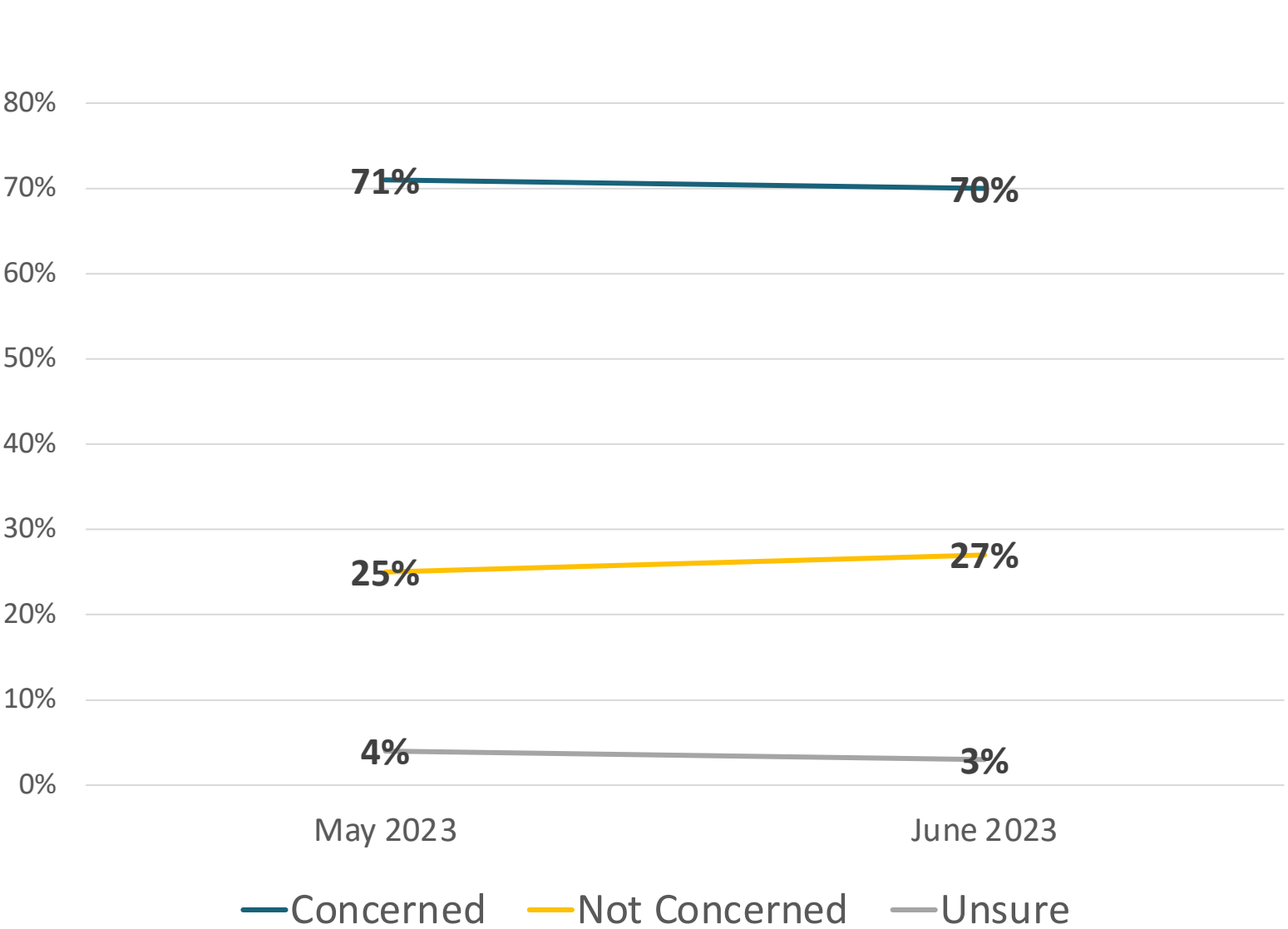
When it comes to increasing the production and sales of electric vehicles, which comes closer to your own opinion?

1. The federal government needs to set more aggressive regulations and mandates, requiring automakers to rapidly increase electric vehicles and decrease gas-powered vehicles.
2. Automakers are already increasing electric vehicles to provide greater choices and meet consumer demand. We should allow consumer demand and competition to take its course without government overreach and interference.

	May Total	June Total	East	Mid-West	South	West	2-9 Employ	10-19 Employ	20/More Employ
Aggressive Regulations	21%	20%	21%	11%	20%	24%	15%	31%	38%
Consumer Demand	68%	67%	66%	78%	68%	57%	71%	53%	48%
Unsure	11%	14%	13%	10%	12%	19%	13%	15%	13%

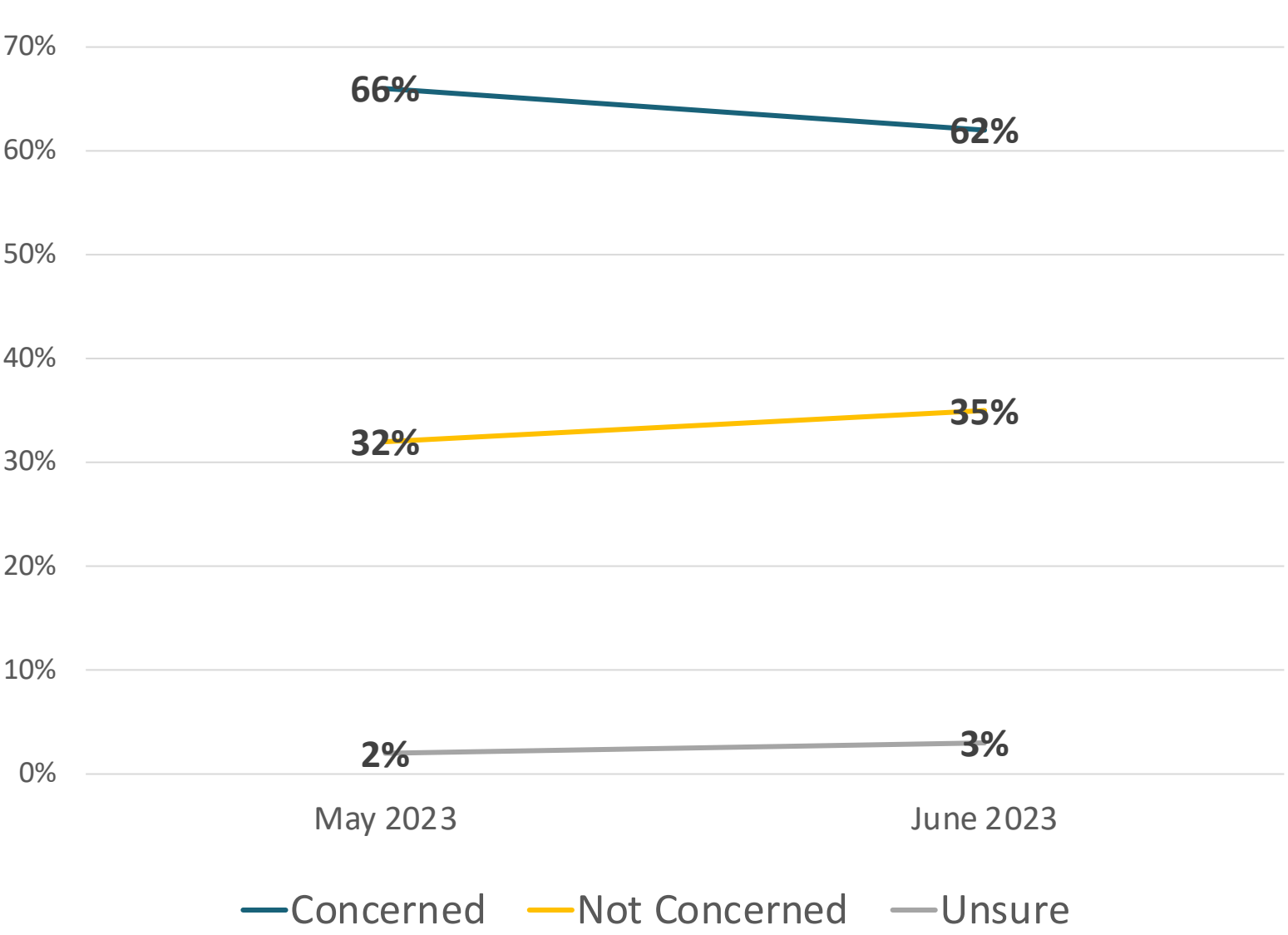
	\$100K- Less Rev.	\$100K- \$250K Rev.	\$250K- \$500K Rev.	\$500K- \$1 Mill Rev.	\$1 Mill- More Rev.	Female Owned	Minority Owned	C-Corp	S-Corp
Aggressive Regulations	31%	18%	12%	17%	21%	25%	24%	29%	15%
Consumer Demand	54%	63%	74%	71%	71%	55%	62%	58%	71%
Unsure	15%	19%	14%	12%	9%	20%	15%	13%	14%

Concerned About New Banking Regulations Will Make It More Expensive to Give Loans



	Concerned	Not Concerned	Net
Total	70%	27%	43
East	79%	20%	59
Midwest	66%	32%	34
South	64%	32%	32
West	76%	21%	55
2-9 Employees	69%	28%	40
10-19 Employees	74%	21%	53
20-More Employees	80%	20%	59
\$100K/Less Revenue	67%	31%	35
\$100K-\$250K Revenue	75%	23%	51
\$250K-\$500K Revenue	66%	34%	31
\$500K-\$1 Million Revenue	62%	33%	29
\$1 Million/More Revenue	82%	14%	68
Female-Owned	75%	22%	53
Minority-Owned	85%	11%	75

Concerned About Rising Interest Rates Will Affect Business' Ability to Access Credit



	Concerned	Not Concerned	Net
Total	62%	35%	27
East	66%	29%	37
Midwest	58%	41%	17
South	61%	35%	26
West	65%	34%	31
2-9 Employees	62%	35%	27
10-19 Employees	61%	36%	25
20-More Employees	65%	33%	32
\$100K/Less Revenue	61%	35%	26
\$100K-\$250K Revenue	67%	31%	37
\$250K-\$500K Revenue	59%	37%	22
\$500K-\$1 Million Revenue	53%	45%	8
\$1 Million/More Revenue	70%	27%	43
Female-Owned	69%	25%	44
Minority-Owned	71%	23%	48

Where are you most likely to go if your business wanted to get a financial loan?

	May Total	June Total	East	Mid-West	South	West	2-9 Employ	10-19 Employ	20/More Employ
Big Bank	22%	26%	23%	15%	29%	34%	25%	24%	40%
Small Bank/Credit Union	60%	57%	64%	68%	52%	50%	58%	56%	56%
Fintech/Online Bank	6%	7%	6%	5%	8%	7%	7%	13%	0%
Unsure	12%	10%	7%	12%	10%	8%	11%	7%	3%

	\$100K- Less Rev.	\$100K- \$250K Rev.	\$250K- \$500K Rev.	\$500K- \$1 Mill Rev.	\$1 Mill- More Rev.	Female Owned	Minority Owned	C-Corp	S-Corp
Big Bank	19%	21%	42%	16%	34%	19%	22%	33%	23%
Small Bank/Credit Union	65%	55%	46%	68%	54%	66%	62%	52%	60%
Fintech/Online Bank	4%	13%	8%	4%	6%	6%	3%	4%	8%
Unsure	13%	12%	4%	12%	7%	10%	13%	11%	9%